

**ROBSON ELECTRICAL LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**

31.3.2003

Registered number: 3285384



**ROBSON ELECTRICAL LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 31.3.2003**

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**ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS**

Accountants' report on the unaudited financial statements to the directors of  
Robson Electrical Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2003, set out on pages 4 to 9, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

13 Grey Street  
Newcastle upon Tyne  
NE1 6EE

H E L Reed & Co



21st January 2004

**ROBSON ELECTRICAL LIMITED**

**BALANCE SHEET**

at 31.3.2003

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	Note	£	2003 £	£	2002 £
<b>Fixed Assets</b>					
Tangible Assets	2		20,984		32,344
<b>Current Assets</b>					
Stocks			16,780		64,827
Debtors			45,318		53,922
Cash at Bank and in Hand			216		151
			<u>62,314</u>		<u>118,900</u>
<b>Creditors: Amounts Falling Due Within One Year</b>			<u>106,270</u>		<u>(130,889)</u>
<b>Net Current Liabilities</b>			<u>(43,956)</u>		<u>(11,989)</u>
<b>Total Assets Less Current Liabilities</b>			(22,972)		20
<b>Creditors: Amounts Falling Due After More Than One Year</b>			<u>(12,542)</u>		<u>(29,778)</u>
			<u>(35,514)</u>		<u>(9,423)</u>
<b>Capital and Reserves</b>					
Called up Share Capital	3		2		2
Profit and Loss Account			<u>(35,516)</u>		<u>(9,425)</u>
<b>Total Shareholders' Funds</b>			<u>(35,514)</u>		<u>(9,423)</u>

continued .....

**ABBREVIATED BALANCE SHEET  
(continued)**

**at 31.3.2003**

The directors consider that for the year ended 31.3.2003 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 2 to 4 were approved by the board of directors on 21st January 2004 and signed on its behalf by:



E Robson  
Director

## NOTES ON FINANCIAL STATEMENTS

at 31.3.2003

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor vehicles	25%
Fixtures and fittings	10%

**Leases and hire purchase contracts**

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**ROBSON ELECTRICAL LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**

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at 31.3.2003

**2 Tangible fixed assets**

	Plant and Machinery etc. £
<b>Cost</b>	
1.4.2002	62597
Additions	3340
Disposals	29500
31.3.2003	<u>36437</u>
<b>Depreciation</b>	
1.4.2002	30253
Charge for year	3177
Disposals	17977
31.3.2003	<u>15453</u>
<b>Net book value</b>	
31.3.2003	<u>20984</u>
1.4.2002	<u>32344</u>

**3 Called up share capital**

	Number of shares	2003 £	Number of shares	2002 £
Authorised				
Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>