

COMPANY REGISTRATION NUMBER 03285344

**BEAR PLACE MANAGEMENT LIMITED**  
**UNAUDITED ACCOUNTS**  
**31 DECEMBER 2010**

SATURDAY



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# **BEAR PLACE MANAGEMENT LIMITED**

## **ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2010**

<b>CONTENTS</b>	<b>PAGE</b>
Officers	<b>1</b>
The director's report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4</b>
Notes to the accounts	<b>5</b>
<b>The following pages do not form part of the accounts</b>	
Detailed profit and loss account	<b>8</b>

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# **BEAR PLACE MANAGEMENT LIMITED**

## **OFFICERS**

### **Director**

N Andrew

### **Company secretary**

Euoplan Secretarial Services Limited

### **Registered office**

49 Berkeley Square  
London  
W1J 5AZ

# **BEAR PLACE MANAGEMENT LIMITED**

## **THE DIRECTOR'S REPORT**

**YEAR ENDED 31 DECEMBER 2010**

The director presents his report and the unaudited accounts of the company for the year ended 31 December 2010

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of administration of a property and grounds from which no trading activity took place in the period

### **THE DIRECTOR**

The director who served the company during the year was as follows

**N Andrew**

He received no remuneration, fees, expenses, benefits in kind nor pension contributions in the year and was involved in no related party transaction with the company

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by



N Andrew - Director

Approved by the director on

14.09.2011

# BEAR PLACE MANAGEMENT LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2010

	Note	2010 £	2009 £
<b>TURNOVER</b>		—	—
Direct Estate Costs		(128,802)	(152,249)
<b>DIRECT ESTATE LOSS</b>		(128,802)	(152,249)
Administrative expenses		(89,825)	(85,731)
Other operating income		1,134	511
<b>OPERATING LOSS</b>	2	(217,493)	(237,469)
Interest receivable		5	19
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(217,488)	(237,450)
Taxation on sundry income	8	(318)	—
<b>LOSS FOR THE FINANCIAL YEAR</b>		(217,806)	(237,450)

The notes on pages 5 to 7 form part of these accounts.

# BEAR PLACE MANAGEMENT LIMITED

## BALANCE SHEET

31 DECEMBER 2010

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	3	5,176	10,353
<b>CURRENT ASSETS</b>			
Debtors	4	17,193	18,003
Cash at bank and in hand		20,591	26,856
		<u>37,784</u>	<u>44,859</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>(145,056)</u>	<u>(165,726)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(107,272)</u>	<u>(120,867)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(102,096)</u>	<u>110,514)</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			
one year loans from holding company	6	(1,676,260))	(1,450,036))
		<u>(1,778,356)</u>	<u>(1,560,550)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	7	2	2
Profit and loss account	8	(1,778,358)	(1,560,552)
<b>SHAREHOLDER'S DEFICIT</b>		<u>(1,778,356)</u>	<u>(1,560,550)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved and signed by the director on 14 September 2011.

*N Andrew*

N Andrew  
Director

Company registration number 03285344

The notes on pages 5 to 7 form part of these accounts.

# **BEAR PLACE MANAGEMENT LIMITED**

## **NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2010**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Operating Income**

The operating income shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Going concern**

The accounts have been prepared on a going concern basis following receipt of an assurance from the holding company of its long term continuing financial support

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor vehicles                      -     20% Straight line basis

# BEAR PLACE MANAGEMENT LIMITED

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

### 2. OPERATING LOSS

Operating loss is stated after charging

	2010 £	2009 £
Irrecoverable VAT	1	-
Director's emoluments, fees, benefits, pension, expenses	-	-
	<u>          </u>	<u>          </u>

### 3. TANGIBLE FIXED ASSETS

	Motor vehicles £
<b>COST</b>	
At 1 January 2010	25,883
Additions	-
<b>At 31 December 2010</b>	<u><b>25,883</b></u>
<b>DEPRECIATION</b>	
At 1 January 2010	15,530
Charge for the year	5,177
<b>At 31 December 2010</b>	<u><b>20,707</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2010</b>	<u><b>5,176</b></u>
<b>At 31 December 2009</b>	<u><b>10,353</b></u>

### 4. DEBTORS

	2010 £	2009 £
Other debtors	<u>17,193</u>	<u>18,003</u>

### 5. CREDITORS: Amounts falling due within one year

	2010 £	2009 £
Taxation and social security	1,742	-
Other creditors	<u>143,314</u>	<u>165,726</u>
	<u><b>145,056</b></u>	<u><b>165,726</b></u>

### 6. CREDITORS: Amounts falling due after more than one year

	2010 £	2009 £
Other creditors - Mezel Holdings Ltd	<u>1,676,260</u>	<u>1,450,036</u>



# BEAR PLACE MANAGEMENT LIMITED

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

### 7. SHARE CAPITAL

Allotted, called up and fully paid:

	2010	2009
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 8. PROFIT AND LOSS ACCOUNT

	Profit & loss account £
At 1 January 2010	(1,560,552)
Loss for the year	<u>(217,806)</u>
At 31 December 2010	<u>(1,778,358)</u>

### 9. CONTROL

The Company is wholly owned by Mezel Holdings Ltd registered and resident in Jersey Channel Islands and the ultimate owner is the trustee of the Al-Nuzha Trust. The loan from Mezel Holdings Ltd is a non-trade loan, unsecured, interest free and repayable when the company is able to do so.