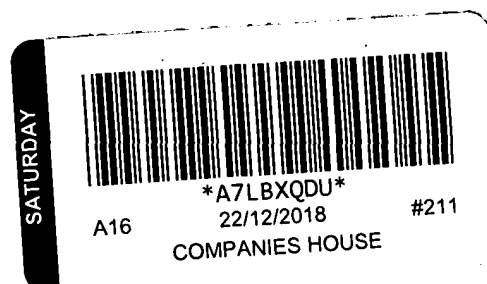


Charity Registration No. 1060822

Company Registration No. 03284504 (England and Wales)

BUILDING A NEW DIRECTION LTD
ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018



BUILDING A NEW DIRECTION LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Fulton D C Holmes Family Action
Charity number	1060822
Company number	03284504
Registered office	24 Angel Gate City Road London EC1V 2PT
Independent Examiner	David Kay, FCA Barlow Andrews LLP Carlyle House 78 Chorley New Road Bolton BL1 4BY

BUILDING A NEW DIRECTION LTD

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BUILDING A NEW DIRECTION LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2018

The trustees present their report and financial statements for the year ended 31 March 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

BAND merged with Family Action, a registered charity number 264713, on 1 April 2018. The trustees in office at the time resigned on that date and were replaced by trustees appointed by Family Action. As explained on page 7, the outgoing trustees formed a local management committee on retirement.

Objectives and activities

BAND is a charitable organisation which exists to support individuals living within the Borough of Bolton who experience mental health problems. The objects as stated in our Memorandum and Articles are:

"To support the people within the Borough of Bolton who live with mental health problems to reach their full potential as defined by themselves, through:

- The promotion of choice and independence.
- The provision of support for the individual.
- The facilitation of education, recreational, social and enterprise opportunities.
- Contributing to the development of services across the mental health economy."

Following the merger, these aims and objectives will remain at the core of all future work that BAND develops with Family Action, as stated in the Merger and Post Merger agreements.

During the 2017/18 financial year we continued to meet our objectives through the delivery of the following services:

- A range of shared interest, social and activity groups
- One to one befriending project
- One to one mentoring project
- One to one information and support project
- Community partnership working
- Service user engagement and representation project
- In reach at the hospital
- One to one support on discharge from hospital
- Volunteering opportunities

BUILDING A NEW DIRECTION LTD

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2018

Benefits

BAND delivers its services free of charge to adults who experience mental health problems and who live in the Borough of Bolton. We believe in Equality of Opportunity and work to ensure equality of opportunity to all people, including using buildings that are accessible to people with restricted mobility, providing services at different times of day and the week and in varied geographical locations, and the use of interpreters where necessary and practicable.

We work to ensure that people who experience mental health problems will experience improved rates of recovery through the provision of wider social, educational and recreational activities, development of a personal asset base and the development of recovery focussed services across the mental health agencies. The wider population of Bolton will benefit from mental health promotion, awareness and knowledge.

Achievements and performance

Core and development work

Information and support sessions and life skills learning have been made available across a number of locations including Horwich, Westhoughton, Deane, Halliwell and Farnworth. Shared interest/activity sessions were also available in some of these locations.

Shared interest groups operated on a weekly basis. Groups that ran during the year 2017/18 are:

- Future Horizons, which runs on a Wednesday evening and Sunday daytime and offers opportunities for socialising and activities such as board games, arts and crafts, music appreciation, Cook and Eat sessions and invited speakers.
- FC Bolton football team, run in partnership with Active Choices and Early Intervention. Members attend training and play in league matches.
- Creative writing, which supports members to express themselves through word art. The group has had trips out to local venues to source inspiration for their writing. The group facilitator works in a fully inclusive way to ensure that traditional norms around writing (spelling and grammar) do not form barriers to individuals.
- The art group, for people who are not necessarily fledgling Van Gogh's but who enjoy being creative with paint, pencils and pastels.
- Out 'n' Abouters, volunteer supported trips out to local recreational and leisure facilities. Trips have included visits to museums and art galleries, neighbouring towns and attractions such as The Sea Life Centre.
- Greenhouse Project, a horticultural project run in partnership with the Mutual Aid Centre and offering opportunities to learn about planting, growing and cooking.

BUILDING A NEW DIRECTION LTD

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2018

Our one to one service offers:

- An information and support service, offering help guidance and support with a range of issues including, but not limited to, benefits, housing, access to services, care planning, family and relationships, immigration, work/employment and combating social isolation/ engaging with meaningful activities.
- Befriending support, aimed at supporting those who are at the beginning of their recovery journey to build their self confidence and esteem and to begin to think about how they would like their lives to be.
- Mentoring support, aimed at supporting people to identify things that they would like to achieve and enabling them to work towards their goals by offering encouragement, action planning and problem solving and mentoring.
- Buddying support, a project funded by Lloyds Foundation and begun in August 2016. This project aims to support a successful transition from hospital to community and will work with individuals who have little or no support at home, as they are discharged from the psychiatric wards at the hospital .
- Partnering with Urban Outreach in their Big Lottery Bid to work with individuals with complex presentations, we will work with 20 to 30 individuals per year where mental health is the primary presentation.

The benefits to our members from the above activities are: improved resilience in managing everyday living, enhanced self esteem, increased chance of recovery, and social inclusion.

Our Equalities Worker delivers outreach work to a wide range of diverse community groups. During the financial year 2017/18 she maintained contact with over 25 groups and organisations offering mental health support and delivering Ways to Wellbeing sessions. A successful Wellbeing Event was held in October 2017 at Bolton University with 14 stage presentations and workshops about wellbeing delivered by a diverse range of groups. Over 18 groups had stalls at the event and more than 400 people attended on the day.

The Service User Representation project continues with the aim of ensuring an effective service user voice in the evaluation, monitoring and development of current and new mental health services, policy and practice. To this end, BAND continues to recruit people with experience of using mental health services to represent the views of service users on a range of committees facilitated by the CCG and GMW Mental Health Foundation Trust. Service user reps have also been invited to participate in preparation for the recent CQC inspection of GMW Mental Health Foundation Trust, to present at conferences and to participate in the recruitment of paid staff.

We continue to support the Bolton LGBT+ group

We work in partnership with the YMCA, to raise awareness of issues around wellbeing and mental health to young people. The project formed the foundation for a joint bid to participate in the Thrive Partnership, the aim of which is to develop a range of services to provide low level mental health and emotional wellbeing support for young people aged between 13 and 25. We are happy to report that the bid was successful and that the project is currently running.

BAND is delivering a 6 module Wellbeing Course for Refugees and Asylum Seekers as part of a Lottery Funded Project working in partnership with the Red Cross, Refugee Action, Rainbow Haven and Revive. The course is delivered across Greater Manchester, thus extending BAND's reach and reputation.

Work continued on the psychiatric wards at the Royal Bolton Hospital to offer support to patients. The Patient Lounge offers a welcome opportunity for some respite from the ward environment and for chat, support and a brew with volunteers. Volunteers visit the psychiatric wards 3 afternoons a week, providing a point of contact and a friendly face to those who may not often have visitors. The internet café opens two afternoons a week. Patients are able to access their social media accounts, e-mails, do internet banking or just plug in headphones and chill out to music.

BUILDING A NEW DIRECTION LTD

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2018

The benefits of these projects and activities to our members and to the wider mental health community are:

- improved involvement by people (including those from BAME communities) with mental health services;
- BAND is better able to take an holistic approach to the delivery of services including attention to appropriate social, educational and recreational activities;
- increased resilience in managing everyday living and
- improved and enhanced self esteem

Volunteering and student placements

BAND offers student placements to those studying to become adult teachers, psychologists and mental health support workers. In the last year, BAND has offered placements to a number of students all of whom have contributed to the overall success of the BAND services, often working on specific activities and projects with the members, thus enhancing the range of opportunities available.

Processes have been designed and implemented to support new volunteer recruitment, induction, training and support programmes. During the year 2017/18, 84 volunteers were active within the organisation and were able to benefit from the delivery of our training modules including:

- Advocacy training
- Anti-discriminatory practice
- Boundaries
- Communication
- Confidentiality
- Cultural Competency
- Managing Aggression
- Mental Health Act
- Mental Health Awareness
- Motivational Interviewing
- Node Link Mapping
- Recovery Parts 1, 2 and 3
- Rights and Responsibilities
- Safeguarding
- Suicide prevention

All volunteers are supported through individual and peer supervision and are invited to and encouraged to attend training that is relevant to their role.

The benefits of our work with volunteers and student placements are:

- Increased skills, self confidence and self esteem for people who volunteer
- Increased awareness of mental health and recovery based services for people who are training to work within mental health and associated settings

BUILDING A NEW DIRECTION LTD

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2018

Networking and partnership working

BAND works in partnership with many agencies across Bolton, some of which are mental health specific and some of which are not.

Importantly, BAND provides representation on Bolton Mental Health Strategy and Planning Group. BAND represents the voluntary sector at the Local Authority's Market Shaping Group. Membership of these committees enables us to ensure that the voice of the voluntary sector is heard in the development and commissioning of services within the mental health communities and associated services. Representatives from BAND also attend at the CCG commissioned Equality Target Action Groups, Volunteer Forum, Voluntary and Community Sector Forum and Health and Care Together Forum.

BAND is a partner in Move Forward Bolton, Bolton Mental Health Forum and the Preventative Provider Group, all of which are collaborative bodies of provider organisations.

We are part of the Greater Manchester Mental Health Forum, and have been invited to join a mental health advisory group which meets quarterly with the Greater Manchester Director for Health and Social Care.

BAND facilitates Service User representation when requested to do so, on a number of committees and working groups.

Financial review

The charity's core funding has met the level of expenditure needed to meet its objectives through sound financial planning and management and the support of staff and volunteers.

In order to build capacity to enable delivery of both the AssistU (Local Sustainability Fund) and Partnerships (Lloyds Enhance) projects and still deliver on core activities the Trustees took the decision to fund additional hours to and/or backfill time for the Chief Officer, Operations Manager and Team Leader from previous underspend on core restricted funds. Core funding for 2017/18 was insufficient to cover full time hours for these essential posts.

The Statement of Financial Activities shows a net deficit of £44,381 for the year and our funds stand at £251,691 in total. The charity's assets are held for the objects of the charity.

Reserves policy

The charity needs reserves to protect its current activities, in order to allow the trustees to meet their day-to-day responsibilities and to ensure that it continues to operate on a going concern basis. The trustees have examined the risks, needs and challenges faced by the charity in both the short and medium term along with relevant financial forecasts and have formulated a policy to mitigate those risks and meet those needs, which are satisfied by the level of unrestricted reserves (£115,751) at the balance sheet date.

Following the merger, all assets were transferred to Family Action. Reserves transferred will be held as a restricted fund, held by Family Action, and will be applied only in accordance with the original objects of BAND as stated in the merger and post merger agreements.

Principal funding sources

The principal funding sources for the charity are currently by way of grant and contract income from Bolton Council Adult and Community Services and Bolton CCG.

BUILDING A NEW DIRECTION LTD

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2018

Investment policy

Most of the charity's funds are to be spent in the short term and a prudent amount has been kept available to maintain a healthy cash flow. A small amount of funds surplus to working capital needs is currently invested in a high interest account. The trustees review the policy following the AGM each year.

Risk management

The charity has conducted a review of the major risks to which it is exposed and this is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Major identified risks to the charity are:

Sustainability – Increasing pressures on statutory services, coupled with the on-going austerity drive continue to impact on funding available for the sector. Shaping of the commissioning landscape will also be shaped by Greater Manchester Devolution and the introduction of pooled budgets through the Local Care Organisation. Competition for funding is likely to increase and there are calls for the VCS to operate differently in order to meet the challenges ahead.

Capacity – Cuts to funding have affected staffing within BAND. The organisation has worked hard to maintain high quality, front line services that meet the needs of our beneficiaries. This has, however, been at the expense of management structures leaving limited capacity for development and growth.

Skill mix – BAND's senior finance officer retired in June 2017. BAND took the decision not to recruit to this post pending the outcome of two streams of work:

- **AssistU Project** – (supported through funding from the Local Sustainability Fund) exploring opportunities for earning an income through the introduction of a paid for service. A new paid for service stream is being developed as a result of this project.
- **Partnerships Project** – (supported by Lloyds Foundation's Enhance Programme) analysing opportunities for partnerships, collaborations and mergers. We are currently exploring the possibility of merging with another organization in order to minimize the risks outlined above, to protect the work of BAND and to further our strategic development plans.

The decision to merge with Family Action was approved by the membership by special resolution at the Annual General Meeting on 15 December 2017. An amendment to the resolution, confirming the date for the merger states 'will take effect from 31 March 2018 or such other date as notified to member by the Board' was approved at a General Meeting held on 23 March 2018.

Internal control risks were minimised by the implementation of procedures laid down in a financial controls policy. Procedures are in place to ensure compliance with health and safety regulations within all premises occupied by the charity. Procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Plans for the future

Following the merger with Family Action on 1 April 2018, BAND's charitable activities are through that charity with effect from that date. BAND will work to ensure a smooth transition of operations, as it is vital that the service offered continues to meet the needs of our users.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 27 November 1996 and registered as a charity on 19 February 1997. The company was established under a Memorandum of Association which established its objects and the powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount of £5.

BUILDING A NEW DIRECTION LTD

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2018

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Executive Committee.

All the trustees in office at 31 March 2018 stepped down with effect from 1 April 2018 and were replaced by new trustees representing Family Action. The outgoing trustees then formed a local management committee.

The outgoing trustees who stepped down 1 April 2018 are listed below. In addition, Mr J Hewitt had resigned earlier, on 12 December 2017.

Mr A Sleet
Ms I Newsham
Mrs J Hamilton
Mrs S Clarkson
Mrs P Brown
Mr M Lasham
Mrs S Dobinson
Ms S Colton
Mr K Ball

Induction and training of trustees

All trustees are invited annually to an on-site induction session which provides an overview of the work of BAND. Trustees are given a pack containing the main documents which set out the operational framework for the charity, including the Memorandum and Articles. This information includes:

- Roles and responsibilities of trustees.
- A copy of the latest Annual Report and Accounts.
- A copy of the latest Annual Review.
- Details of current and future plans and objectives.

Trustees are also encouraged to attend training relevant to their roles and responsibilities. In addition, individual support appropriate to need is offered to trustees, for example interpretation.

Organisational structure

During the 2017/18 financial year BAND was managed by its Chief Officer and Senior Management Team, working closely with the Executive Committee.

BUILDING A NEW DIRECTION LTD

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2018

Related parties

BAND has close working links with Bolton CVS, a charitable company which exists to support voluntary and community organisations and to promote voluntary action; Bolton Community College, a local authority adult education provision set up to offer educational opportunities to adults at its centres and through community provision; BRASS, a charitable group set up to offer befriending and support to asylum seekers and refugees; Bolton YMCA; Urban Outreach; MHIST (Mental Health Independent Support Team); Bolton Council of Mosques; Healthwatch Bolton; Red Cross; UCAN Centres; St Vincent's Housing Association; Bolton Carer's Support; Senior Solutions; Halliwell Befriending Service; Age UK Bolton; Asian Elders; Bolton Integrated Drug and Alcohol Services; Bolton Council; Bolton CCG; Bolton Hindu Forum; Greater Manchester Mental Health NHS Foundation Trust; The Greenhouse Project; Bolton Primary Care Mental Health Services; St George's Day Centre and UCLAN.

In addition, BAND is a member of three collaborative working groups:

- Move Forward Bolton, a collaborative of Mental Health Day Service Providers who have come together with the aim of improving access for mental health service users across all agencies; identification of unmet need and the planning and provision of service to address the unmet need.
- Preventative Provider Group, a collaborative of voluntary sector providers of preventative services who have come together with the aim of ensuring a joined up approach to the design and delivery of voluntary and community preventative services including working to influence future regional and national commissioning strategies.
- Mental Health Forum, an emerging Forum that brings together voluntary sector providers offering support to people with lived experience of mental health conditions. This is a developing forum and Terms of Reference are currently being developed.

The trustees' report was approved by the Board of Trustees.



M Fulton

Trustee

Dated: 19 November 2018

BUILDING A NEW DIRECTION LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BUILDING A NEW DIRECTION LTD

I report to the trustees on my examination of the financial statements of Building a New Direction Ltd (the charity) for the year ended 31 March 2018.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

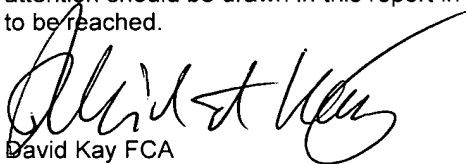
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Kay FCA

Barlow Andrews LLP

Chartered Accountants

Carlyle House, 78 Chorley New Road, Bolton

Dated: 19 November 2018

BUILDING A NEW DIRECTION LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Income from:					
Charitable activities	2	21,918	318,890	340,808	437,716
Investments	3	14	-	14	1,444
Total income		21,932	318,890	340,822	439,160
Expenditure on:					
Charitable activities	4	43,187	342,016	385,203	374,529
Net (outgoing)/incoming resources before transfers		(21,255)	(23,126)	(44,381)	64,631
Gross transfers between funds		(787)	787	-	-
Net (expenditure)/income for the year/ Net movement in funds		(22,042)	(22,339)	(44,381)	64,631
Fund balances at 1 April 2017		137,793	158,279	296,072	231,441
Fund balances at 31 March 2018		115,751	135,940	251,691	296,072

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BUILDING A NEW DIRECTION LTD

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	8	-	9,017
Current assets			
Debtors	9	81,999	76,505
Cash at bank and in hand		179,255	228,347
		<u>261,254</u>	<u>304,852</u>
Creditors: amounts falling due within one year	10	<u>(9,563)</u>	<u>(17,797)</u>
Net current assets		251,691	287,055
Total assets less current liabilities		<u>251,691</u>	<u>296,072</u>
Income funds			
Restricted funds	12	135,940	158,279
Unrestricted funds		115,751	137,793
		<u>251,691</u>	<u>296,072</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2018. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 November 2018


M Fulton
Trustee

Company Registration No. 03284504

BUILDING A NEW DIRECTION LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Charity information

Building a New Direction Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 24 Angel Gate, City Road, London, EC1V 2PT.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

As explained in note 14, the operations of BAND were merged with another charity, Family Action, with effect from 1 April 2018. Although it will continue to exist as a registered company and charity for the foreseeable future, its operations will be within Family Action, rather than within Building a New Direction Ltd. However, it is not felt that this has had any material impact on the assets, liabilities and funds stated in these accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Transfers between funds arise when expenditure is incurred in one fund which can be funded or part funded by income of another fund. In addition, transfers may be made from unrestricted funds to clear excess expenditure over income arising in restricted funds.

1.4 Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, the amounts can be measured reliably, and it is probable that income will be received.

BUILDING A NEW DIRECTION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. Expenditure is classified under the following activity headings:

Costs of raising funds, which are activities undertaken to generate income.

Expenditure on charitable activities, which are the costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure represents those items not falling into any other heading.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. estimated usage.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Fixed assets costing more than £350 are capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office furniture and equipment	15% per annum reducing balance
--------------------------------	--------------------------------

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

A financial instrument is a contract which results in a financial asset arising in one entity and a financial liability arising in another. The charity generally only has basic financial instruments, such as short term trade debtors and trade creditors, and cash and bank balances. It has elected to apply the provisions of FRS 102 Section 11 'Basic Financial Instruments' to these.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

BUILDING A NEW DIRECTION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

1.12 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount of expenditure prepaid.

1.13 Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due for settlement can be measured or estimated reliably. They are normally recognised at their settlement amount.

2 Charitable activities

	Provision of recovery focused services	Community engagement and service user representation and involvement	Total 2018	Total 2017
	£	£	£	£
Fundraising activities	1,451	-	1,451	3,183
Grant income	318,499	10,162	328,661	425,800
Other income	10,696	-	10,696	8,733
	<u>330,646</u>	<u>10,162</u>	<u>340,808</u>	<u>437,716</u>
Analysis by fund				
Unrestricted funds	21,918	-	21,918	
Restricted funds	308,728	10,162	318,890	
	<u>330,646</u>	<u>10,162</u>	<u>340,808</u>	
For the year ended 31 March 2017				
Unrestricted funds	18,341	-		18,341
Restricted funds	419,375	-		419,375
	<u>437,716</u>	<u>-</u>		<u>437,716</u>

Grant income includes monies received from British Red Cross, Bolton NHS Clinical Commissioning Group (CCG), Local Sustainability Fund, Lloyds Foundation, Thrive Partnership, Support First and Community Asset Navigator. Further information about restricted funds received from these bodies is provided in note 12.

BUILDING A NEW DIRECTION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

3 Investments

	2018	2017
	£	£
Interest receivable	14	1,444

4 Charitable activities

	Provision of recovery focussed services	Community engagement and service user representation and involvement	Total 2018	Total 2017
	£	£	£	£
Staff costs	278,360	6,963	285,323	264,140
Depreciation and impairment	1,580	-	1,580	73
Training, conferences and events	6,883	-	6,883	8,573
Volunteer expenses	7,276	23	7,299	5,598
Donations, project activity and running costs	440	-	440	960
Translations/format	1,384	-	1,384	686
Travel and subsistence	5,621	11	5,632	976
Premises costs	27,897	-	27,897	27,111
Insurance	1,054	-	1,054	1,204
Telephone, computer and internet costs	4,238	-	4,238	6,830
Printing, postage, stationery and advertising	6,208	-	6,208	9,012
Hospitality and refreshments	30	-	30	-
Legal and professional fees	12,794	-	12,794	1,104
CRB Checking fees	932	-	932	1,499
Consultancy fees re LSF	-	-	-	32,114
Bad debt charges	-	-	-	2,875
Other charitable expenditure	2,116	-	2,116	6,121
	<u>356,813</u>	<u>6,997</u>	<u>363,810</u>	<u>368,876</u>
Share of support costs (see note 5)	17,003	-	17,003	1,513
Share of governance costs (see note 5)	4,390	-	4,390	4,140
	<u>378,206</u>	<u>6,997</u>	<u>385,203</u>	<u>374,529</u>
Analysis by fund				
Unrestricted funds	43,187	-	43,187	
Restricted funds	335,019	6,997	342,016	
	<u>378,206</u>	<u>6,997</u>	<u>385,203</u>	

BUILDING A NEW DIRECTION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

5 Support and other costs

	Support costs £	Governance costs £	2018 £	2017 £	Basis of allocation
Depreciation	7,437	-	7,437	1,513	Usage
Independent examination	-	4,390	4,390	4,140	Governance
Other accountancy fees	9,566	-	9,566	-	Support
	<u>17,003</u>	<u>4,390</u>	<u>21,393</u>	<u>5,653</u>	
Analysed between Charitable activities	<u>17,003</u>	<u>4,390</u>	<u>21,393</u>	<u>5,653</u>	

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the year. They have been reimbursed for travelling expenses.

7 Employees

Number of employees

The average monthly number employees during the year was:

	2018 Number	2017 Number
Service	21	19
Management and administration	2	2
	<u>23</u>	<u>21</u>

Employment costs

	2018 £	2017 £
Wages and salaries	258,493	244,319
Social security costs	11,318	9,043
Other pension costs	15,512	10,778
	<u>285,323</u>	<u>264,140</u>

The charity considers its key management personnel in the year to be its Board of Trustees, along with its Chief Officer, Finance Officer and Operations Manager. The trustees received no remuneration in the year. The aggregate remuneration of the key employees, including gross salary, pension contributions and national insurance costs, was £71,699 (2017: £85,407).

There were no employees whose annual remuneration was £60,000 or more.

BUILDING A NEW DIRECTION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

8 Tangible fixed assets

	Office furniture and equipment
	£
Cost	
At 1 April 2017	25,924
At 31 March 2018	25,924
Depreciation and impairment	
At 1 April 2017	16,907
Depreciation charged in the year	9,017
At 31 March 2018	25,924
Carrying amount	
At 31 March 2018	-
At 31 March 2017	9,017

9 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	78,828	73,419
Prepayments and accrued income	3,171	3,086
	<u>81,999</u>	<u>76,505</u>

10 Creditors: amounts falling due within one year

	2018 £	2017 £
Other taxation and social security	1,502	3,413
Trade creditors	2,111	10,294
Accruals and deferred income	5,950	4,090
	<u>9,563</u>	<u>17,797</u>

BUILDING A NEW DIRECTION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

11 Financial instruments	2018	2017
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	78,828	73,419
	<u> </u>	<u> </u>
Carrying amount of financial liabilities		
Measured at amortised cost	8,061	14,384
	<u> </u>	<u> </u>

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1	Movement in funds			Balance at 31
	April 2017	Income	Expenditure	Transfers	March 2018
	£	£	£	£	£
Bolton MBC Prevention Grant etc	58,783	49,998	(81,657)	(46)	27,078
CCG Core Funding	57,356	204,592	(207,132)	2,092	56,908
Welcome to My World	1,186	-	-	(1,186)	-
Food and You	4,211	-	-	-	4,211
Link Project	320	-	-	(320)	-
Community Project	328	-	-	(328)	-
Creative Pastimes	822	-	-	-	822
Community Development (CERT)	2,254	-	(12)	(2,242)	-
Highway to Health	1,823	-	(2,806)	983	-
CDW-IAPT Project	2,836	-	-	(2,836)	-
Local Sustainability Fund	5,191	3,493	(8,684)	-	-
Lloyds Foundation	10,038	23,750	(17,924)	4,670	20,534
Project Blue and Thrive	9,780	7,000	(8,009)	-	8,771
Support first	3,351	19,896	(11,633)	-	11,614
Community Asset Navigator	-	12,456	(6,454)	-	6,002
	<u>158,279</u>	<u>321,185</u>	<u>(344,311)</u>	<u>787</u>	<u>135,940</u>

BUILDING A NEW DIRECTION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

12 Restricted funds

(Continued)

Bolton MBC Prevention funds the provision of Recovery Services, including access support and information, to meet the needs of people with lived experience of a mental health condition.

CCG Core Funding supports core costs, including staff costs, and also the provision of Recovery Focussed Services.

The Welcome to My World project will be used to support patients on psychiatric wards to participate in community arts based activity.

Food and You funds are set aside to offer support for people who experience eating disorders and their families.

Creative Pastimes is a project that was funded by Bolton PCT, its aim being to support in-patients who are nearing discharge to re-engage with community facilities and activities.

CERT (Community Engagement and Service user Representation) was funded by the Bolton CCG to support community development and engagement across equality strands and service user involvement, consultation and representation. Funding for Community Development and Engagement ceased from 1 October 2015.

Highway to Health is a grant from the Department of Health that covers 4 financial years. The aim of the money is to work within marginalised communities to develop volunteer health champions who will work to deliver health improvement messages and to support a greater awareness of mental health and wellbeing.

CDW IAPT project was funded by Bolton PCT and delivered in partnership with UCLAN; this research project worked with the Gypsy, Romany, Traveller Communities to examine barriers to accessing psychological therapies. We are planning to use remaining money to review and refresh the findings of the original report with a view to promoting to commissioners the needs of this community.

Local Sustainability Fund (LSF) is time-limited funding aimed at supporting organisations to build capacity and develop approaches/practices that will support a more sustainable future.

Lloyds Foundation funding is to support people at the point of discharge from the psychiatric wards and to facilitate a successful transition to living in the community.

Support First is a project funded through the Help through Crisis Fund, which is administered by BIG Lottery. The project is being delivered in partnership with Urban Outreach, who are the lead Organisation aimed at providing wrap around support to, and improving the lives of, people with a history of repeat attendance at A&E or to the emergency services, and who have complex and layered issues impacting on their lives.

Project Blue is a one off fund to develop an approach to a web-based emotional wellbeing guidance and signposting information about local information that can help if a young person needs support.

BUILDING A NEW DIRECTION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2018 are represented by:			
Current assets/(liabilities)	115,751	135,940	251,691
	<u>115,751</u>	<u>135,940</u>	<u>251,691</u>

14 Events after the reporting date

BAND merged with Family Action, a charity registered in England and Wales, with effect from 1 April 2018. BAND's future activities will be undertaken within Family Action, though the BAND name will continue to be used locally as an operating style. All the funds of BAND as at 31 March 2018, including the unrestricted fund balance, will transfer across to Family Action and be operated as restricted funds within that charity and used for the purposes for which they were intended.