

The Insolvency Act 1986

**Statement of Company's Affairs**

Pursuant to section 95/99 of the Insolvency Act 1986

**S.95/99**

To the Registrar of Companies

For Official Use

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

Company Number

**03284494**

(a) Insert full name of company

Name of Company

(a) **CHARMRACE (MOT) LIMITED**

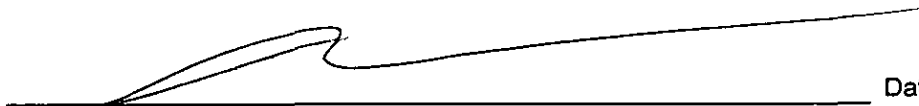
(b) Insert full name and addresses

**I/WE (B)**  
**Stephen Franklin**  
**Panos Eliades Franklin & Co**  
**Olympia House**  
**Armitage Road**  
**London**  
**NW11 8RQ**

(c) Insert date

the liquidator(s) of the above-named company attaches a statement of the company's affairs as at (c) **19th November 2013**

Signed

Date **20th November 2013**

Presenter's name, address and reference (if any)

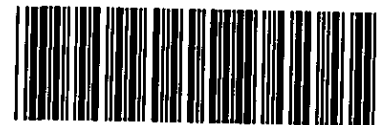
**Panos Eliades Franklin & Co**  
**Olympia House**  
**Armitage Road**  
**London**  
**NW11 8RQ**

For Official Use

Liquidation Section

Post Room

THURSDAY



\*A2LN4PDU\*

A14

21/11/2013

#193

COMPANIES HOUSE

Statement of Affairs

**CHARMRACE (MOT) LIMITED**

Statement as to affairs of Charmrace (MOT) Limited

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on the 19 November 2013 being a date not more than 14 days  
before the date of the resolution for winding up

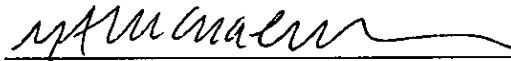
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Statement of Truth

I believe that the facts stated in this Statement of Affairs are true

Full Name Mark Anthony Michaelides

Signed



Dated

19 November 2013

**Charmrace (MOT) Limited**

**A – Summary of Assets**

**Assets:**

**Assets subject to Fixed Charge:**

|                                   | <b>Book Value</b> | <b>Estimated to Realise</b> |
|-----------------------------------|-------------------|-----------------------------|
| Goodwill                          | 700               | 0                           |
| Marfin Popular Bank Public Co Ltd | (10,000)          | (10,000)                    |
| Deficiency c/f                    |                   | (10,000)                    |
| Motor Vehicle                     | 12,078            | 10,000                      |
| P C F Finance Group Limited       | (7,000)           | (7,000)                     |
|                                   |                   | 3,000                       |
|                                   |                   | <u>3,000</u>                |

**Assets Subject to Floating Charge:**

|                     |        |            |
|---------------------|--------|------------|
| Plant & Machinery   | 1,188  | 500        |
| Fixtures & Fittings | 10,235 | 1,000      |
| Motor Vehicle       | 7,500  | 4,000      |
| Book Debts          | 91,535 | 600        |
|                     |        | <u>600</u> |

**Estimated Total Assets available for Floating Charge  
Holder and Unsecured Non-Preferential Creditors**

|                |              |
|----------------|--------------|
| <b>116,236</b> | <b>9,100</b> |
|----------------|--------------|

SIGNATURE



DATE **19 NOVEMBER 2013**

## A1 – Summary of Liabilities

### Liabilities:

### Estimated to Realise

|                                                                                                                                        |        |                  |
|----------------------------------------------------------------------------------------------------------------------------------------|--------|------------------|
| Estimated Total Assets available for Floating Charge Holder and Unsecured Non-Preferential Creditors (carried from page A)             |        | 9,100            |
| Estimated Prescribed Part of Net Property where applicable (to carry down)                                                             |        | (4,550)          |
| Estimated Total Assets available for Floating Charge Holder                                                                            |        | 4,550            |
| Debt secured by Floating Charge                                                                                                        |        |                  |
| Marfin Popular Bank Public Co Ltd deficiency b/f                                                                                       | 10,000 |                  |
|                                                                                                                                        |        | (10,000)         |
| <b><u>Estimated Deficiency of Assets after Floating Charge</u></b>                                                                     |        | <b>(5,450)</b>   |
| Estimated Prescribed Part of Net Property where applicable (brought down)                                                              |        | 4,550            |
| Total Assets available to Unsecured Non-Preferential Creditors                                                                         |        | 4,550            |
| Unsecured Non-Preferential Claims (excluding any shortfall to Floating Charge Holder)                                                  |        |                  |
| Accountants                                                                                                                            | 1,500  |                  |
| Corporation Tax                                                                                                                        | 24,000 |                  |
| Court Fine                                                                                                                             | 195    |                  |
| Loans                                                                                                                                  | 30,228 |                  |
| Local Authority / Council                                                                                                              | 2,121  |                  |
| PAYE/NIC                                                                                                                               | 10,478 |                  |
| Trade Creditors                                                                                                                        | 8,778  |                  |
| Utility Creditor                                                                                                                       | 1,268  |                  |
| VAT                                                                                                                                    | 20,643 |                  |
| Bank                                                                                                                                   | 75     |                  |
|                                                                                                                                        |        | (99,286)         |
| <b><u>Estimated Deficiency as regards Unsecured Non-Preferential Creditors</u></b> (excluding any shortfall to Floating Charge Holder) | £      | <b>(94,736)</b>  |
| Shortfall to Floating Charge Creditor                                                                                                  | £      | (5,450)          |
|                                                                                                                                        |        | (100,186)        |
| Issued and called up capital                                                                                                           |        |                  |
| Ordinary                                                                                                                               | 100    |                  |
|                                                                                                                                        |        | (100)            |
| <b><u>ESTIMATED TOTAL DEFICIENCY</u></b>                                                                                               | £      | <b>(100,286)</b> |

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DATE **19 NOVEMBER 2013**

**B****COMPANY CREDITORS**

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

| Name of Creditor or Claimant      | Address (with postcode)                                                                                 | Amount of Debt | Details of any Security held by Creditor | Date Security given | Value of Security £ |
|-----------------------------------|---------------------------------------------------------------------------------------------------------|----------------|------------------------------------------|---------------------|---------------------|
| Charmrace com Limited             | 29 Colendge Road, London, N12 8DH                                                                       | £3,228 00      |                                          |                     | 0                   |
| EDF Energy plc                    | Osprey House, Osprey Road, Exeter, Devon, EX2 7WN                                                       | £1,268 04      |                                          |                     | 0                   |
| Ford Retail Limited               | Units 183 - 187, Ashton Vale Trading Estate, Ashton, Bristol, BS3 2TN                                   | £1,259 78      |                                          |                     | 0                   |
| Harrow Council                    | PO Box 951, Civic Centre, Harrow, Middlesex, HA1 2FY                                                    | £195 00        |                                          |                     | 0                   |
| HM Revenue & Customs              | CT Operations S1564, PO Box 29997, Glasgow, G70 5AB                                                     | £24,000 00     |                                          |                     | 0                   |
| HM Revenue & Customs              | ICHU, Room BP3202, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ                          | £10,478 20     |                                          |                     | 0                   |
| HM Revenue & Customs              | VAT Operations (Insolvency), 5th Floor, Regian House, James Street, Liverpool, L75 1AD , United Kingdom | £20,642 50     |                                          |                     | 0                   |
| HSBC Bank plc                     | 18 Ballards Lane, Church End, Finchley, London, N3 2BH                                                  | £75 00         |                                          |                     | 0                   |
| London Borough of Barnet          | PO Box 988, Northampton, NN3 0DA                                                                        | £2,121 00      |                                          |                     | 0                   |
| Marfin Popular Bank Public Co Ltd | 995 High Road, North Finchley, London, N12 8PW                                                          | £10,000 00     | Debenture                                | 11/04/2011          | 10,000              |
| MD Motors                         | 243 North Circular Road, Palmers Green, London, N13 5JF                                                 | £1,605 83      |                                          |                     | 0                   |

**B**  
**COMPANY CREDITORS**

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

| Name of Creditor or Claimant | Address (with postcode)                                 | Amount of Debt | Details of any Security held by Creditor | Date Security given | Value of Security £ |
|------------------------------|---------------------------------------------------------|----------------|------------------------------------------|---------------------|---------------------|
| Mr M Michaelides             | 42 Station Road, London, N21 3RA                        | £7,000 00      |                                          |                     | 0                   |
| P C F Finance Group Limited  | Brandon House, 180 Borough High Street, London, SE1 1LB | £7,000 00      | Motor Vehicle subject to Hire Purchase   |                     | 7,000               |
| Pittalis Gilchrist LLP       | Global House, 303 Ballards Lane, London, N12 8NP        | £1,500 00      |                                          |                     | 0                   |
| Stephen Arnold               | 69 Chandos Avenue, London, N20 9EG                      | £20,000 00     |                                          |                     | 0                   |
| Verviers Limited             | 100 Capitol Way, Colindale, London, NW9 0EW             | £5,912 87      |                                          |                     | 0                   |
|                              |                                                         |                |                                          |                     | 0                   |
| <b>TOTALS</b>                |                                                         | £116,286 22    |                                          |                     | 17,000              |

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DATE 19 NOVEMBER 2013

C

**COMPANY MEMBERS**

| Name of Shareholder or Member | Address (with postcode)          | Type of Share | No. of Shares | Nominal Value |
|-------------------------------|----------------------------------|---------------|---------------|---------------|
| Demetna Michaelides           | 42 Station Road, London, N21 3RA | Ordinary      | 34            | £34 00        |
| Mark Anthony Michaelides      | 42 Station Road, London, N21 3RA | Ordinary      | 66            | £66 00        |

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DATE 19 NOVEMBER 2013