

**Abbreviated Unaudited Accounts for the Year Ended 31 October 2014**

**for**

**Torfield Aviation Limited**

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for the Year Ended 31 October 2014**

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**Company Information  
for the Year Ended 31 October 2014**

**DIRECTOR:** Mr S N Green

**SECRETARY:** Mr S N Green

**REGISTERED OFFICE:** Paddocks Farm  
Golford Road  
Cranbrook  
Kent  
TN17 3NW

**REGISTERED NUMBER:** 03284078 (England and Wales)

**ACCOUNTANTS:** McCabe Ford Williams  
Bank Chambers  
61 High Street  
Cranbrook  
Kent  
TN17 3EG

**Abbreviated Balance Sheet**  
**31 October 2014**

	Notes	31.10.14 £	£	31.10.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		120,495		140,660
<b>CURRENT ASSETS</b>					
Debtors		22,411		11,387	
Cash at bank		<u>42,461</u>		<u>75,515</u>	
		64,872		86,902	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>101,673</u>		<u>108,948</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(36,801)</u>		<u>(22,046)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			83,694		118,614
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>302,318</u>		<u>307,226</u>
<b>NET LIABILITIES</b>			<u>(218,624)</u>		<u>(188,612)</u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 October 2014**

	Notes	31.10.14 £	£	31.10.13 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(218,724)</u>		<u>(188,712)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(218,624)</u></u>		<u><u>(188,612)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2015 and were signed by:

Mr S N Green - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation of tangible fixed assets has been provided at rates estimated to write down the asset to its estimated residual value at the end of its working life as follows:

Aircraft	At an hourly rate based on overhaul times
Plant & machinery	25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

The company has the full support of the parent company and director, who have no intention of collecting their debts for the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2013	
and 31 October 2014	<u>260,941</u>
<b>DEPRECIATION</b>	
At 1 November 2013	120,281
Charge for year	<u>20,165</u>
At 31 October 2014	<u>140,446</u>
<b>NET BOOK VALUE</b>	
At 31 October 2014	<u>120,495</u>
At 31 October 2013	<u>140,660</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2014**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4. ULTIMATE PARENT COMPANY**

Torfield Aviation Holdings Limited is regarded by the director as being the company's ultimate parent company.

**5. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr S N Green.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.