

Registered number: 3283338

United Waste Property Limited

Director's report and unaudited financial statements

for the year ended 31 December 2021



United Waste Property Limited

Company Information

Director	C Thorn
Company secretary	J Knight
Registered number	3283338
Registered office	SUEZ House Grenfell Road Maidenhead Berkshire SL6 1ES

United Waste Property Limited

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United Waste Property Limited

Director's report for the year ended 31 December 2021

The director presents his report and the unaudited financial statements for the year ended 31 December 2021.

Principal activities

The Company did not trade during the current or prior year. The director does not anticipate that the Company will trade in the near future.

No dividend was paid during the year (2020 - £Nil).

Director

The directors who served during the year were:

C Thorn

No director who held office on 31 December 2021 had an interest in the Company's shares either during the financial year or at 31 December 2021.

Small company exemption

The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board on
on its behalf.

26th SEP 2022

and signed



C Thorn
Director

United Waste Property Limited
Registered number: 3283338

Balance sheet
as at 31 December 2021

	Note	2021 £000	2020 £000
Total assets less current liabilities		<u>-</u>	<u>-</u>
Capital and reserves			
funds	3	<u>-</u>	<u>-</u>

The Company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



26th SEP 2022

C Thorn
Director

The notes on pages 3 to 4 form part of these financial statements.

United Waste Property Limited

Notes to the financial statements for the year ended 31 December 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Profit and loss account

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The director did not receive any emoluments for his services to the Company (2020 - £Nil).

The Company had no employees during the current or proceeding year.

3. Reconciliation of movement in shareholders' funds

2021	2020
£000	£000

Shareholders' funds at 1 January 2021 and 31 December 2021

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United Waste Property Limited

Notes to the financial statements for the year ended 31 December 2021

4. Related party transactions

There have been no transactions with related parties that require disclosure in the accounts.

5. Post balance sheet events

On the 18 January 2022 the global agreement between the SUEZ and Veolia Groups was finalised, with Veolia acquiring ownership of the SUEZ businesses worldwide and in the UK, including United Waste Property Limited. However, the SUEZ Group within the UK continued to operate independently from Veolia because of a hold separate order put in place by the UK Competitions and Markets Authority (CMA), whilst the CMA conducted a review into the impacts of the transaction on competition within the UK market.

On the 25th August 2022, the CMA concluded that Veolia will be required to sell its interests in SUEZ Recycling and Recovery activities in the UK to remedy the competition concerns found. On 21st September 2022, Veolia announced its intention to sell SUEZ Recycling and Recovery activities in the UK to SUEZ S.A (new SUEZ), subject to CMA approval. This transaction is expected to complete in late 2022. This has been treated as a non adjusting post balance sheet event.

6. Ultimate parent undertaking and controlling party

At the year end the ultimate parent undertaking was SUEZ SA (following Veolia's acquisition now known as Vigie S.A.), a company incorporated in France.

At the year end, the largest group of which United Waste Property Limited is a member and for which group financial statements are drawn up is that headed by SUEZ SA, whose consolidated financial statements are available from 21 Rue La Boetie, 75008 Paris, France.

In the opinion of the director, at the year end, SUEZ Recycling & Recovery Holdings UK Limited controls the Company as a result of controlling 100% of the issued share capital of United Waste Property Limited. At the year end SUEZ SA was the ultimate controlling party, being the ultimate controlling party of SUEZ Recycling & Recovery Holdings UK Limited.

The ultimate ownership of SUEZ Recycling and Recovery Holdings UK Limited has changed since the balance sheet date, see Note 5 for details.