# UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2015

\*A59UFRIA\* A10 24/06/2016 #297 COMPANIES HOUSE

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#### ABBREVIATED BALANCE SHEET

#### AS AT 30 NOVEMBER 2015

		20	15	20	14
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		570		124
Current assets					
Stocks		1,503,836	•	1,561,617	
Debtors		54,000		79,444	
Cash at bank and in hand		153,483		57,614 ———	
One although a second of 111 and 1 and 141 to		1,711,319		1,698,675	
Creditors: amounts falling due within one year		(208,102)		(183,210)	
Net current assets			1,503,217		1,515,465
Total assets less current liabilities			1,503,787		1,515,589
Creditors: amounts falling due after more than one year			(625,000)		(625,000)
			878,787		890,589
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			878,687		890,489
Shareholders' funds			878,787		890,589

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 June 2016

M P O'Shea Director

Company Registration No. 03283111

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover comprises of property development consultancy fees and the proceeds from the sale of completed houses and land sales.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

- 25% p.a. straight line

#### 1.5 Interest payable

Any interest charges are written off when incurred and not carried forward as part of the cost of development.

#### 2 Fixed assets

	Tangible assets
Cost	£
At 1 December 2014	4,472
Additions	530
At 30 November 2015	5,002
Depreciation	
At 1 December 2014	4,348
Charge for the year	84
At 30 November 2015	4,432
Net book value	<del></del> -
At 30 November 2015	570
, 11 00 110 110 110 110	
At 30 November 2014	. 124

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid 100 Ordinary shares of £1 each	100	100
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<sup>4</sup> Amount of secured liabilities £225,000.