

**Registered Number 03283027**

**SITEFINDERS NET LIMITED**

**Abbreviated Accounts**

**30 November 2016**

## Abbreviated Balance Sheet as at 30 November 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	5,770	6,698
Investments	3	16,740	16,740
		<u>22,510</u>	<u>23,438</u>
<b>Current assets</b>			
Stocks		36,421	36,882
Debtors		36,656	57,217
Cash at bank and in hand		97,396	92,204
		<u>170,473</u>	<u>186,303</u>
<b>Creditors: amounts falling due within one year</b>		<u>(47,280)</u>	<u>(56,827)</u>
<b>Net current assets (liabilities)</b>		<u>123,193</u>	<u>129,476</u>
<b>Total assets less current liabilities</b>		<u>145,703</u>	<u>152,914</u>
<b>Creditors: amounts falling due after more than one year</b>		(8,466)	(6,990)
<b>Provisions for liabilities</b>		-	(1,000)
<b>Total net assets (liabilities)</b>		<u>137,237</u>	<u>144,924</u>
<b>Capital and reserves</b>			
Called up share capital	4	3	3
Profit and loss account		137,234	144,921
<b>Shareholders' funds</b>		<u>137,237</u>	<u>144,924</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 August 2017

And signed on their behalf by:

**Mr H S Panesar, Director**

**Notes to the Abbreviated Accounts for the period ended 30 November 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Valuation information and policy****Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Other accounting policies****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Website development expenses**

The website development expenses are written off in the year in which they are incurred.

**2 Tangible fixed assets**

£

**Cost**

At 1 December 2015

60,246

Additions	995
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>61,241</u>
<b>Depreciation</b>	
At 1 December 2015	53,548
Charge for the year	1,923
On disposals	-
At 30 November 2016	<u>55,471</u>
<b>Net book values</b>	
At 30 November 2016	<u>5,770</u>
At 30 November 2015	<u>6,698</u>

3 **Fixed assets Investments**

Fixed Asset investments are valued at cost.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
3 Ordinary shares of £1 each	3	3

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