

Registered Number 03283027

SITEFINDERS NET LIMITED

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	6,698	8,931
Investments	3	16,740	16,740
		<u>23,438</u>	<u>25,671</u>
Current assets			
Stocks		36,882	36,882
Debtors		57,217	65,521
Cash at bank and in hand		92,204	74,612
		<u>186,303</u>	<u>177,015</u>
Creditors: amounts falling due within one year		(56,827)	(54,523)
Net current assets (liabilities)		<u>129,476</u>	<u>122,492</u>
Total assets less current liabilities		<u>152,914</u>	<u>148,163</u>
Creditors: amounts falling due after more than one year		(6,990)	(12,257)
Provisions for liabilities		(1,000)	(1,300)
Total net assets (liabilities)		<u>144,924</u>	<u>134,606</u>
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		144,921	134,603
Shareholders' funds		<u>144,924</u>	<u>134,606</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 August 2016

And signed on their behalf by:
MR H S PANESAR, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Valuation information and policy**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Website development expenses

The website development expenses are written off in the year in which they are incurred.

2 Tangible fixed assets

	£
Cost	
At 1 December 2014	60,246
Additions	-
Disposals	-
Revaluations	-
Transfers	-
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At 30 November 2015	<u>60,246</u>
Depreciation	
At 1 December 2014	51,315
Charge for the year	2,233
On disposals	-
At 30 November 2015	<u>53,548</u>
Net book values	
At 30 November 2015	<u>6,698</u>
At 30 November 2014	<u>8,931</u>

3 Fixed assets Investments

Fixed asset investments are valued at cost.

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
3 Ordinary shares of £1 each	3	3

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