

REGISTERED NUMBER: 03283013 (England and Wales)

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2007
FOR
BASILSTORE LIMITED**

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BASILSTORE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2007

DIRECTOR: V Alfieri

SECRETARY: C Sly

REGISTERED OFFICE: Wilkins Kennedy Bridge House
London Bridge
London
SE1 9QR

REGISTERED NUMBER: 03283013 (England and Wales)

BASILSTORE LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 NOVEMBER 2007

The director presents her report with the financial statements of the company for the year ended 30 November 2007.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of holding investments.

DIRECTOR

V Alfieri held office during the whole of the period from 1 December 2006 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



V Alfieri - Director

25 September 2008

BASILSTORE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2007

	Notes	2007 £	2006 £
TURNOVER		-	-
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	-
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		-	-

The notes form part of these financial statements

BASILSTORE LIMITED

**BALANCE SHEET
30 NOVEMBER 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Investments	4	100	100
CURRENT ASSETS			
Debtors	5	<u>39,222</u>	<u>39,222</u>
NET CURRENT ASSETS		<u>39,222</u>	<u>39,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,322</u>	<u>39,322</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Capital contribution	7	127,064	127,064
Profit and loss account	7	<u>(87,744)</u>	<u>(87,744)</u>
SHAREHOLDERS' FUNDS		<u>39,322</u>	<u>39,322</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 25 September 2008 and were signed by:



V Alfieri - Director

The notes form part of these financial statements

BASILSTORE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company was dormant throughout the current year and previous year.

Exemption from preparing consolidated financial statements

The company and its subsidiary comprise a small group. The company has taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts. The financial statements therefore present information about the company as an individual undertaking and not about its group.

Fixed asset investments

Fixed asset investments are stated at the director's estimate of net realisable value.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2007 £	2006 £
Director's emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 November 2007 nor for the year ended 30 November 2006.

4. FIXED ASSET INVESTMENTS

The unlisted investment consists of 100% ownership of Basilstore LLC a Limited Liability Company incorporated in Delaware USA.

For the year ended 30 November 2007, Basilstore LLC made a loss of £21,385 (2006: £137,243) and its aggregate capital and reserves as at that date amounted to £nil (2006: £nil).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Amounts owed by group undertakings	39,222	39,222
	<u> </u>	<u> </u>

6. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2007 £	2006 £
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>

BASILSTORE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2007**

7. RESERVES

	Profit and loss account £	Capital contribution £	Totals £
At 1 December 2006	(87,744)	127,064	39,320
Profit for the year	-	-	-
At 30 November 2007	<u>(87,744)</u>	<u>127,064</u>	<u>39,320</u>

8. RELATED PARTY DISCLOSURES

All costs relating to the group were paid by the subsidiary.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is a resident of Mexico. The director considers that for personal security reasons, their name should not be disclosed in these accounts.