

LOGICA ENABLE UK LIMITED (formerly LOGICACMG (ENABLE) LIMITED)

Directors' report and financial statements
for the year ended 31 December 2007

Company number 3282108

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Logica Enable UK Limited (formerly LogicaCMG (Enable) Limited)

Directors' report

For the year ended 31 December 2007

The directors present their report on the affairs of the company, together with the audited financial statements and independent auditors' report, for the year ended 31 December 2007

Principal activity, business review and future developments

The company did not trade in 2007. All future trading activity is expected to occur in Logica UK Limited.

Turnover amounted to £nil (2006: £213,000). Loss before tax was £129,000 (2006: profit £15,000).

On 1 January 2007 the company's loan receivable with Logica UK Limited of £129,000 was waived.

Change of name

On 3 March 2008, the name of the company changed from LogicaCMG (Enable) Limited to Logica Enable UK Limited.

Results and dividends

The company's loss for the financial year was £130,000 (2006: profit £16,000), which will be deducted from the reserves. The directors do not propose a dividend in respect of the current year (2006: £nil).

Going concern

The directors believe that preparing the accounts on the going concern basis is appropriate due to the continued financial support of the ultimate parent company Logica plc (formerly known as LogicaCMG plc). The directors have received confirmation that Logica plc intend to support the company for at least one year after these financial statements are signed.

Directors

The directors who served during the year and up to the date of signing the accounts:

K. Radley (resigned 21 April 2008)

W. Floyd (appointed 21 April 2008)

Logica International Holdings Limited

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable laws. The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Logica Enable UK Limited (formerly LogicaCMG (Enable) Limited)

Directors' report (continued)

For the year ended 31 December 2007

Disclosure of information to auditors

Each of the directors at the date of approval of this report confirms that

- so far as he is aware, there is no relevant audit information of which the company's auditors are unaware,
- he has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

Directors' and officers' insurance

The Logica plc group maintains insurance cover for all directors and officers of group companies against liabilities which may be incurred by them while acting as directors and officers. As at the date of this report, indemnities are in force under which the company has agreed to indemnify the directors, to the extent permitted by law and the company's Articles of Association, against all costs, charges, losses and liabilities that they may incur in the execution of their duties, powers, authorities and discretions as directors of the company, or any other company of which, at the request of the company, they are directors or officers. Copies of these indemnities are kept at the company's registered office and are open for inspection by any member of the company.

Independent auditors

Elective resolutions have been passed by the company pursuant to the Companies Act 1985 dispensing with the requirements to lay accounts and reports before general meetings, to hold annual general meetings and to appoint auditors annually. Accordingly, pursuant to section 386 of the Companies Act 1985, PricewaterhouseCoopers LLP are deemed to be re-appointed as independent auditors to the company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies regime of the Companies Act 2006.

Approved by the Board of Directors and signed on behalf of the Board



W Floyd
For and on behalf of
Logica Enable UK Limited
Director
26 June 2008

Logica Enable UK Limited (formerly LogicaCMG (Enable) Limited)

Independent auditors' report

To the members of Logica Enable UK Limited (formerly LogicaCMG (Enable) Limited)

We have audited the financial statements of Logica Enable UK Limited (formerly Logica (Enable) Limited) for the year ended 31 December 2007 which comprise the profit and loss account, the balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 235 of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2007 and of its loss for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the financial statements.



PricewaterhouseCoopers LLP
Chartered Accountants and Registered Auditors
West London

27 June 2008

Logica Enable UK Limited (formerly LogicaCMG (Enable) Limited)

Profit and loss account

For the year ended 31 December 2007

| | Note | Year ended 31 December 2007 £'000 | Year ended 31 December 2006 £'000 |
|--|------|--|--|
| Turnover | 2 | - | 213 |
| Cost of sales | | - | (139) |
| Gross profit | | - | 74 |
| Exceptional administrative items | 4 | (129) | - |
| Administrative expenses | | - | (66) |
| (Loss)/profit on ordinary activities before interest and taxation | | (129) | 8 |
| Interest due from group undertakings | | - | 7 |
| (Loss)/profit on ordinary activities before taxation | 5 | (129) | 15 |
| Tax (charge)/credit on profit on ordinary activities | 6 | (1) | 1 |
| (Loss)/profit for the financial year | 10 | (130) | 16 |

All amounts above relate to the discontinued activities of the company

There are no recognised gains or losses other than those shown in the results above, and therefore no separate statement of total recognised gains and losses has been presented

There are no material differences between the loss on ordinary activities before taxation and the loss for the year stated above and their historical cost equivalents

Logica Enable UK Limited (formerly LogicaCMG (Enable) Limited)

Balance sheet

As at 31 December 2007

| | Note | 2007 £'000 | 2006 £'000 |
|---|------|---------------|---------------|
| Current assets | | | |
| Debtors | 7 | - | 130 |
| Net assets | | - | 130 |
| Capital and reserves | | | |
| Profit and loss account | 9 | - | 130 |
| Total equity shareholders' funds | 10 | - | 130 |

The accompanying notes form an integral part of these financial statements

The financial statements on pages 4 to 9 were approved by the Board and signed on its behalf by,



W Floydd
Director
26 June 2008

Logica Enable UK Limited (formerly LogicaCMG (Enable) Limited)

Notes to the financial statements

For the year ended 31 December 2007

1 Accounting policies

The principal accounting policies are set out below. They have all been applied consistently throughout the current and preceding year.

Basis of preparation

The accounts have been prepared, on the going concern basis, under the historical cost convention in accordance with the Companies Act 1985 and applicable accounting standards in the United Kingdom. The going concern basis of preparing the financial statements has been adopted as the ultimate parent company Logica plc (formerly known as LogicaCMG plc), has indicated its willingness to provide operational and financial support for the foreseeable future and in any event for a period of 12 months from the date of signing of these financial statements, to enable the company to meet its obligations as they fall due.

Cash flow exemption

The company is a wholly owned subsidiary company of a group headed by Logica plc (formerly known as LogicaCMG plc), and is included in the consolidated accounts of that company, which are publicly available. Consequently, the company has taken advantage of the exemption within FRS 1 'Cash flow statements (revised 1996)' from preparing a cash flow statement.

Turnover and profit recognition

Turnover represents the fair value of consideration received or receivable from clients for goods and services provided by the company, net of discounts, VAT and other sales-related taxes. Where the time value of money is material, turnover is recognised as the present value of the cash inflows expected to be received from the customer in settlement.

Turnover from the sale of software products or hardware with no significant service obligation is recognised 100% on delivery. Turnover from the sale of software products or hardware requiring significant modification, integration or customisation is recognised using the percentage of completion method. The turnover and profit of contracts for the supply of professional services at predetermined rates is recognised as and when the work is performed, irrespective of the duration of the contract.

The turnover and profit on fixed price contracts is recognised on a percentage of completion basis when the outcome of a contract can be estimated reliably. A contract's outcome is deemed to be capable of reliable estimation at the earlier of six months from contract commencement and the date at which the contract is 50% complete. If a contract outcome cannot be estimated reliably, turnover is recognised equal to costs incurred, to the extent that costs are expected to be recovered.

The stage of contract completion is determined by reference to the costs of professional services incurred to date as a proportion of the total estimated costs of professional services, except in rare circumstances when measuring the stage of contract completion using total contract costs is more representative of the work performed, in which case total contract costs are used. Where a contract contains multiple elements, the individual elements are accounted for separately where appropriate.

Provision is made for all foreseeable future losses in the period in which it is identified.

Amounts recoverable on contracts

Amounts recoverable on contracts represent turnover which has not yet been invoiced to clients on fixed price contracts. Such amounts are separately disclosed within debtors.

The valuation of amounts recoverable on fixed price contracts is adjusted to take up profit to date or foreseeable losses in accordance with the accounting policy for recognition of profits.

Other amounts recoverable on contracts are valued at cost, or at estimated net realisable amount if lower. Cost comprises:

- professional amounts recoverable valued at the cost of salaries and associated payroll expenses of employees engaged on assignments and a proportion of attributable overheads,
- unbilled expenses incurred and equipment purchased for clients in connection with specific contracts.

Logica Enable UK Limited (formerly LogicaCMG (Enable) Limited)

Notes to the financial statements (continued)

For the year ended 31 December 2007

1 Accounting policies (continued)

Foreign currencies

Transactions denominated in foreign currencies are translated into pounds sterling at the rate prevailing on the date of the transaction. Monetary assets and liabilities are translated into pounds sterling at the rates prevailing at the balance sheet date. Exchange gains and losses arising from the re-translation are taken to the profit and loss account.

Taxation

Current tax is recognised based on the amounts expected to be paid or recovered under the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is provided in full on temporary differences that arise between the carrying amounts of assets and liabilities for financial reporting purposes and their corresponding tax bases. Liabilities are recorded on all temporary differences. Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the asset can be offset. Deferred tax is measured on an undiscounted basis using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Dividends

Dividends to the company's shareholders are recognised as liability and deducted from shareholders' equity in the period in which the shareholders' right to receive payment is established.

2 Turnover

All turnover in 2007 was derived from the United Kingdom and from the one class of business.

3 Staff costs

There were no employees during the year (2006: nil). None of the directors received any remuneration in respect of their services to the company.

4 Exceptional administrative items

On 1 January 2007 the company's loan receivable with Logica UK Limited of £129,000 was waived.

5 (Loss)/profit on ordinary activities before taxation

The cost of auditors' remuneration was borne by Logica UK Limited.

6 Taxation

| | Year ended 31 December 2007 £'000 | Year ended 31 December 2006 £'000 |
|---|--|--|
| Deferred taxation | | |
| Origination and reversal of timing differences | (1) | - |
| Under provision in respect of prior year | - | 1 |
| Total deferred taxation | <u>(1)</u> | <u>1</u> |
| Tax (charge)/credit on profit on ordinary activities | <u>(1)</u> | <u>1</u> |

Logica Enable UK Limited (formerly LogicaCMG (Enable) Limited)

Notes to the financial statements (continued)

For the year ended 31 December 2007

6 Taxation (continued)

The tax assessed for the year is lower (2006 lower) than the standard rate of corporation tax in the UK applied to (loss)/profit before tax. The differences are explained below

| | Year ended 31 December 2007 £'000 | Year ended 31 December 2006 £'000 |
|--|--|--|
| (Loss)/profit on ordinary activities before tax | (129) | 15 |
| (Loss)/profit on ordinary activities multiplied by the standard rate of corporation tax in the UK 30% (2006 30%) | (39) | 5 |
| <i>Effects of</i> | | |
| Permanent differences | 39 | (1) |
| Group tax relief - tax losses claimed for no consideration | - | (4) |
| Total current tax credit for the year | - | - |

Deferred tax

A deferred tax asset has been recognised as follows

| | Year ended 31 December 2007 £'000 | Year ended 31 December 2006 £'000 |
|--------------------------------|--|--|
| Accelerated capital allowances | - | 1 |

The movement on deferred tax is as follows

| | £'000 |
|-----------------------|-------|
| At 1 January 2007 | 1 |
| Current year movement | (1) |
| At 31 December 2007 | - |

7 Debtors

| | 2007 £'000 | 2006 £'000 |
|------------------------------------|---------------|---------------|
| Trade debtors | - | 26 |
| Amounts owed by group undertakings | - | 103 |
| Deferred tax (note 6) | - | 1 |
| | - | 130 |

The amounts owed by group undertakings are repayable on demand and bear interest at variable market rate

Logica Enable UK Limited (formerly LogicaCMG (Enable) Limited)

Notes to the financial statements (continued)

For the year ended 31 December 2007

8 Share capital

| | 2007 £ | 2006 £ |
|---|--------------|--------------|
| <i>Authorised</i> | | |
| 1,000 (2006 1,000) ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| <i>Allotted, called-up and fully paid</i> | | |
| 100 (2006 100) ordinary shares of £1 each | <u>100</u> | <u>100</u> |

9 Reserves

| | Profit and loss account £'000 |
|-----------------------------|-------------------------------------|
| At 1 January 2007 | 130 |
| Loss for the financial year | <u>(130)</u> |
| At 31 December 2007 | <u>-</u> |

10 Reconciliation of movements in shareholders' funds

| | 2007 £'000 | 2006 £'000 |
|--------------------------------------|---------------|---------------|
| (Loss)/profit for the financial year | (130) | 16 |
| Opening equity shareholders' funds | <u>130</u> | <u>114</u> |
| Closing equity shareholders' funds | <u>-</u> | <u>130</u> |

11 Related party transactions

As a wholly owned subsidiary undertaking of Logica plc (formerly known as LogicaCMG plc), the company has taken advantage of the exemption in Financial Reporting Standard 8 'Related Party Transactions' from disclosing transactions with other members of the group headed by Logica plc, whose accounts are publicly available. There were no other related party transactions.

12 Ultimate parent undertaking

The immediate parent undertaking is Team 121 Limited (99%). The ultimate parent undertaking and controlling party is Logica plc (formerly known as LogicaCMG plc), which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Logica plc is incorporated in the United Kingdom. Copies of the Logica plc financial statements are publicly available from

The Company Secretary
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