

Registered number: 3281742

SC NAS 3

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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COMPANY INFORMATION

| | |
|--------------------------|---------------------------------------------------------|
| DIRECTOR | N Henfrey |
| COMPANY SECRETARY | E Percival |
| COMPANY NUMBER | 3281742 |
| REGISTERED OFFICE | Broadwater Park Denham Buckinghamshire UB9 5HR |

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2014**

The director presents her report and the financial statements for the year ended 31 December 2014.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

SC NAS 3 (the "Company") has not traded during the year and therefore no profit and loss account has been prepared. It is the intention of the director that the Company will not trade in the foreseeable future.

DIVIDENDS

The director does not propose a dividend for the year ended 31 December 2014 (2013: £nil).

DIRECTORS

The directors during 2014 and since the year end were as follows:

N Henfrey

QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

A qualifying third party indemnity provision has been granted in favour of existing and former directors of the Company by InterContinental Hotels Limited, in accordance with Section 232 of the Companies Act 2006. A copy of this indemnity provision is available for inspection by the members of the Company at the Company's registered office at Broadwater Park, Denham, Buckinghamshire, UB9 5HR.

By order of the Board:



Signed by **Nicolette Henfrey**

, Secretary/Director

Date: **04 JUN 2015**

BALANCE SHEET
AS AT 31 DECEMBER 2014

| | <i>Notes</i> | <i>2014</i> <i>£000</i> | <i>2013</i> <i>£000</i> |
|-----------------------------|--------------|----------------------------|----------------------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 246 | 246 |
| NET ASSETS | | <u>246</u> | <u>246</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 1 | 1 |
| Share premium account | 6 | 237 | 237 |
| Profit and loss account | 6 | 8 | 8 |
| SHAREHOLDERS' FUNDS | 7 | <u>246</u> | <u>246</u> |

For the year ended 31 December 2014, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (i) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 393 of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

Approved by the Board:



Signed by **Nicolette Henfrey**

, Director

Date: **04 JUN 2015**

The notes on pages 3 and 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES**BASIS OF PREPARATION**

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards.

The financial statements have been prepared on the going concern basis as the ultimate parent company, InterContinental Hotels Group PLC, and its subsidiaries intend to make funds available to the Company to enable it to meet its debts as they fall due.

2. DIRECTOR'S REMUNERATION

The director is also a director of other subsidiary undertakings within the InterContinental Hotels group (consisting of InterContinental Hotels Group PLC and its subsidiaries) (the "Group") and her remuneration, including share-based payment charges, for the year was paid by other undertakings.

3. STAFF COSTS

The Company did not employ any persons during the year (2013: £nil).

4. DEBTORS

| | <i>2014</i> | <i>2013</i> |
|------------------------------------|-------------------|-------------------|
| | <i>£000</i> | <i>£000</i> |
| Amounts owed by Group undertakings | 246 | 246 |
| | <u> </u> | <u> </u> |

5. SHARE CAPITAL

| | <i>2014</i> | <i>2013</i> |
|-------------------------------------------|-------------------|-------------------|
| | <i>£000</i> | <i>£000</i> |
| ALLOTTED, CALLED UP AND FULLY PAID | | |
| 1,000 ordinary shares of £1 each | 1 | 1 |
| | <u> </u> | <u> </u> |

6. RECONCILIATION OF MOVEMENT IN RESERVES

| | <i>Share premium account £000</i> | <i>Profit and loss account £000</i> |
|----------------------------------------|-----------------------------------------------|-------------------------------------------------|
| At 1 January 2014 and 31 December 2014 | 237 | 8 |
| | <u> </u> | <u> </u> |

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

7. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

| | <i>2014</i> | <i>2013</i> |
|--------------------------------------------------|-------------------|-------------------|
| | <i>£000</i> | <i>£000</i> |
| Shareholders' funds at 1 January and 31 December | 246 | 246 |
| | <u> </u> | <u> </u> |

8. RELATED PARTY TRANSACTIONS

As the Company was a wholly owned subsidiary of InterContinental Hotels Group PLC at 31 December 2014, the Company has taken advantage of the exemption contained in Financial Reporting Standard 8 "Related Party Disclosures" and has therefore not disclosed transactions or balances with wholly owned entities which form part of the Group, headed by InterContinental Hotels Group PLC.

9. PARENT UNDERTAKING AND CONTROLLING PARTY

As at 31 December 2014, InterContinental Hotels Group PLC, a company incorporated and registered in England and Wales, was the ultimate parent undertaking and controlling party of the Company.

The largest and smallest group in which the results of the Company are consolidated is that headed by InterContinental Hotels Group PLC. Consolidated financial statements of InterContinental Hotels Group PLC are available from the following address:

Companies House, Crown Way, Cardiff, CF14 3UZ.

The immediate parent undertaking is Six Continents Limited, a company registered in England and Wales.