

The Companies Act 1985

COMPANY LIMITED BY SHARES

Ordinary Resolution

of

CORAL GROUP LIMITED

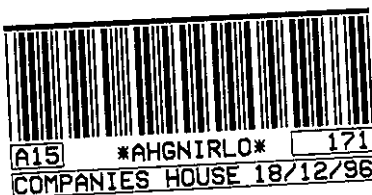
passed on 11 December 1996

At an Extraordinary General Meeting of the above-named Company duly convened and held on Wednesday, 11 December 1996 the following resolution was duly passed as an Ordinary Resolution.

RESOLUTION

THAT:

the directors be and are hereby generally and unconditionally authorised in accordance with Section 80 of the Companies Act 1985 to allot relevant securities (as defined in Section 80(2) of the Act) up to a maximum nominal amount of £998 such authority to expire on the fifth anniversary of the date of this resolution save that the Company may before such expiry make an offer or agreement which would or might require relevant securities to be allotted after the expiry of this authority and the directors may allot relevant securities in pursuance of any such offer or agreement as if the authority conferred hereby had not expired.




T. W. MATTHEWS

Chairman

