

## The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**S.192**

For Official Use

To the Registrar of Companies

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Company Number

3280903

Name of Company

Direct Protect Limited

I / We  
A C O'Keefe  
The Zenith Building  
26 Spring Gardens  
Manchester  
M2 1ABS Wilson  
The Zenith Building  
26 Spring Gardens  
Manchester  
M2 1ABthe liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed



Date

9.12.10

Zolfo Cooper  
The Zenith Building  
26 Spring Gardens  
Manchester  
M2 1AB

Ref DP02LCM/CMW/AAW/ABR/IEAVQC/

MONDAY



# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Direct Protect Limited

Company Registered Number 3280903

State whether members' or  
creditors' voluntary winding up Creditors

Date of commencement of winding up 07 June 2005

Date to which this statement is  
brought down 06 December 2010

## Name and Address of Liquidator

A C O'Keefe  
The Zenith Building  
26 Spring Gardens  
Manchester  
M2 1AB

S Wilson  
The Zenith Building  
26 Spring Gardens  
Manchester  
M2 1AB

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	455,924 04
14/06/2010	HMRC	Floating Vat Control A/c	741 20
30/06/2010	Yorkshire Bank	Bank Interest Gross	100 24
30/07/2010	Yorkshire Bank	Bank Interest Gross	99 36
31/08/2010	Yorkshire Bank	Bank Interest Gross	88 65
30/09/2010	Yorkshire Bank	Bank Interest Gross	85 16
29/10/2010	Yorkshire Bank	Bank Interest Gross	82 16
30/11/2010	Yorkshire Bank	Bank Interest Gross	72 97
Carried Forward			457,193 78

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	212,842 99
30/06/2010	Yorkshire Bank	Corporation Tax	20 20
02/07/2010	HM Revenue & Customs	Corporation Tax	98 62
20/07/2010	Zolfo Cooper LLP	Liquidators Fees	28,912 00
20/07/2010	Zolfo Cooper LLP	VAT Receivable	5,059 60
20/07/2010	Zolfo Cooper LLP	Telephone Telex & Fax	0 04
20/07/2010	Zolfo Cooper LLP	VAT Receivable	0 01
20/07/2010	Zolfo Cooper LLP	Sundry Expenses	5 00
20/07/2010	Zolfo Cooper LLP	VAT Receivable	0 87
22/07/2010	Courts Advertising Limited	Statutory Advertising	75 60
22/07/2010	Courts Advertising Limited	VAT Receivable	13 23
22/07/2010	Courts Advertising Limited	Statutory Advertising	75 60
22/07/2010	Courts Advertising Limited	VAT Receivable	13 23
30/07/2010	Yorkshire Bank	Corporation Tax	19 87
02/08/2010	Prontaprint	Stationery & Postage	600 50
02/08/2010	Prontaprint	VAT Receivable	105 09
04/08/2010	Prontaprint	Stationery & Postage	1,030 33
04/08/2010	Prontaprint	VAT Receivable	180 31
31/08/2010	Yorkshire Bank	Corporation Tax	17 73
14/09/2010	Prontaprint Limited	Stationery & Postage	603 75
14/09/2010	Prontaprint Limited	VAT Receivable	105 66
23/09/2010	Zolfo Cooper	VAT Receivable	2,050 22
23/09/2010	Zolfo Cooper	Liquidators Disbursements - telepho	0 99
23/09/2010	Zolfo Cooper	VAT Receivable	0 17
23/09/2010	Zolfo Cooper	Liquidators Fees	11,715 50
30/09/2010	Yorkshire Bank	Corporation Tax	17 03
29/10/2010	Yorkshire bank	Corporation Tax	16 43
17/11/2010	Squirrel Storage	Storage Costs	133 00
17/11/2010	Squirrel Storage	VAT Receivable	23 28
18/11/2010	Distribution	Unsecured Creditors	181,189 31
30/11/2010	Yorkshire Bank	Corporation Tax	14 59
Carried Forward			444,940 75

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations		£	457,193 78
Total disbursements			444,940 75
	Balance £		12,253 03
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		12,253 03
3	Amount in Insolvency Services Account		0 00
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		12,253 03

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- |   |              |
|---|--------------|
|   | £            |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 379,000 00   |
| Liabilities - Fixed charge creditors  | 379,000 00   |
| Floating charge holders   | 0 00         |
| Preferential creditors  | 0 00         |
| Unsecured creditors   | 1,733,000 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- |   |        |
|---|--------|
| Paid up in cash                           | 0 00   |
| Issued as paid up otherwise than for cash | 100 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Nil
- (4) Why the winding up cannot yet be concluded
- Dividend paid to unsecured creditors - moving case to closure
- (5) The period within which the winding up is expected to be completed
- Approximately 6 months