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Company Registration No. 3280738 (England and Wales)

STEPHEN ALDRIDGE LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2005

A50 COMPANIES HOUSE 24/06/05

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ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2005

		20	05	20	04
	Notes	£	£	£	ε
Fixed assets					
Tangible assets	2		182		214
Current assets					
Debtors		12,099		10,091	
Cash at bank and in hand		88,285		82,787	
		100,384		92,878	
Creditors: amounts falling due					
within one year		(59,714)		(69,950)	
Net current assets			40,670		22,928
Total assets less current liabilities			40,852		23,142
					
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			40,850		23,140
Shareholders' funds - equity interests	5		40,852		23,142
					

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 10 May 2005

S A Aldridge

Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

15% reducing balance

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

			Tangible assets £
	Cost		-
	At 1 February 2004 & at 31 January 2005		350
	Depreciation		
	At 1 February 2004		136
	Charge for the year		32
	At 31 January 2005		168
	Net book value		
	At 31 January 2005		182
	At 31 January 2004		214
3	Share capital	2005 £	2004 £
	Authorised	2	Z.
	1,000 Ordinary Shares of £ 1 each	1,000	1,000
	Allotted, called up and fully paid		
	2 Ordinary Shares of £ 1 each	2	2
			

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2005

4 Ultimate parent company

This company is a wholly owned subsidiary of Arenafan Limited.