

Company Number (England & Wales) 3280518

MAPRINT SYSTEMS LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008



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MAPRINT SYSTEMS LIMITED

Contents

	Page
Company Information	1
Directors' Report	2
Profit And Loss Account	3
Balance Sheet	4
Notes To The Accounts	5 - 7

MAPRINT SYSTEMS LIMITED

COMPANY INFORMATION

REGISTERED NUMBER:

3280518

INCORPORATION

The Company was incorporated on 19 November 1996 in England and Wales.

DIRECTORS

Samantha Leak
Marylebone Directors Limited
Caversham Management Limited

Appointed

1 September 2000
13 February 2006
1 September 2000

Resigned

SECRETARY

Marylebone Management Services Limited
3 Bentinck Mews
London
W1U 2AH

BANKERS

Barclays Bank Plc
Knightsbridge International Banking Centre
38 Hans Crescent
London

ADMINISTRATION OFFICE

3 Bentinck Mews
London
W1U 2AH

REGISTERED OFFICE

3 Bentinck Mews
London
W1U 2AH

MAPRINT SYSTEMS LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2008

The Directors of the Company present their report to the Members together with the unaudited financial statements.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Company's principal activity during the year was the holding of investments.

RESULTS

The financial position of the Company as at 31 December 2008 and the net loss for the year then ended are set out in the annexed accounts.

DIRECTORS

The Directors of the Company during the year, who did not have any beneficial interests in the issued share capital, were as shown on page 1.

The average number of Directors during the year was three, (31 December 2007 three). The Company did not have any employees.

SECRETARY

The Secretary of the Company during the year was as shown on page 1.

SUBSIDIARIES AND ASSOCIATED COMPANIES

During the year the Company had no subsidiaries or associated companies.

DIRECTORS' RESPONSIBILITIES FOR THE PREPARATION OF THE FINANCIAL STATEMENTS

Company Law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the relevant statutes. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THIS REPORT WAS APPROVED
BY ORDER OF THE BOARD**



**FOR AND ON BEHALF OF
MARYLEBONE MANAGEMENT SERVICES LIMITED**
Secretary

DATE 16 OCTOBER 2009

MAPRINT SYSTEMS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008

	2008 £	2007 £
Income		
Bank interest	<u>1</u>	<u>1</u>
Gross profit	<u>1</u>	<u>1</u>
Administrative expenses	<u>(5,791)</u>	<u>(3,225)</u>
Operating Loss	(5,790)	(3,224)
Retained loss brought forward	<u>(36,087)</u>	<u>(32,863)</u>
Retained loss carried forward	<u>£ (41,877)</u>	<u>£ (36,087)</u>

The loss for the year derives entirely from continuing activities.

There were no recognised gains or losses for the year other than those included in the profit and loss account and therefore no separate Statement of Total Recognised Gains and Losses or movement in Equity shareholders' funds has been prepared.

MAPRINT SYSTEMS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2008

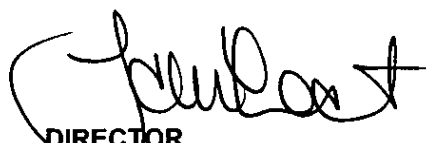
		2008		2007	
	Notes	£	£	£	£
FIXED ASSETS					
Unquoted investments	3		11,000		11,000
CURRENT ASSETS					
Debtors	4	441		368	
Cash at bank	5	<u>262</u>		<u>350</u>	
		703		718	
CREDITORS: amounts falling due within one year					
Creditors	6	<u>1,533</u>		<u>1,460</u>	
NET CURRENT LIABILITIES			(830)		(742)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,170		10,258
CREDITORS: amounts falling due after more than one year					
Loan payable	7		<u>(52,045)</u>		<u>(46,343)</u>
			<u>£ (41,875)</u>		<u>£ (36,085)</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Reserves	9		<u>(41,877)</u>		<u>(36,087)</u>
EQUITY SHAREHOLDERS' FUNDS			<u>£ (41,875)</u>		<u>£ (36,085)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The Directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

The Financial Statements were approved by the board on 16 October 2009


DIRECTOR

MAPRINT SYSTEMS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis

The financial statements are prepared in accordance with Generally Accepted Accounting Principles. The particular accounting policies adopted by the Directors are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

Unquoted investments

Unquoted investments are stated at cost.

Income

Bank deposit interest is recognised on a receipts basis.

2. TAX

The company is liable for UK corporation tax at the small companies rate. No tax has been provided for due to the losses made.

3. UNQUOTED INVESTMENTS

				2008 £	2007 £
	Percentage held	Principal activity	Jurisdiction		
Robland International BV		Investment			
20 Ordinary EUR453.78 Shares	50%	holding	Holland	11,000	11,000
				<u>£ 11,000</u>	<u>£ 11,000</u>

The latest financial statements of the company to 31 December 2008 show shareholders' funds of EUR5,192,327 and a profit of EUR456,768 for the year.

4. DEBTORS

	2008	2007
Prepayments	<u>£ 441</u>	<u>£ 368</u>

5. CASH AT BANK

	2008	2007
Barclays Bank Plc:		
Current account	<u>£ 262</u>	<u>£ 350</u>

6. CREDITORS

	2008	2007
Accrued fees	<u>£ 1,533</u>	<u>£ 1,460</u>

MAPRINT SYSTEMS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

7. LOANS PAYABLE	2008 £	2007 £
Aviation Trust	47,816	42,114
Panwood Holdings Limited	548	548
Portgate Limited	3,681	3,681
	<u>£ 52,045</u>	<u>£ 46,343</u>

The loans are unsecured and interest free with the repayment dates unspecified.

8. CALLED UP SHARE CAPITAL	2008	2007
Authorised:		
1,000 shares of £1.00 each.	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, issued and fully paid:		
2 shares of £1.00 each.	<u>£ 2</u>	<u>£ 2</u>

9. RESERVES	2008 £	2007 £
Profit and loss account reserve		
Balance brought forward	(36,087)	(32,863)
Transfer (from) reserves	<u>(5,790)</u>	<u>(3,224)</u>
Balance carried forward	<u>£ (41,877)</u>	<u>£ (36,087)</u>

10. CONTINGENT LIABILITIES

The Company had no contingent liabilities at 31 December 2008 or 31 December 2007.

11. CAPITAL COMMITMENTS

The Company had no capital commitments at 31 December 2008 or 31 December 2007.

MAPRINT SYSTEMS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

12. RELATED PARTY TRANSACTIONS

The Company is controlled by its Directors. The ultimate controlling party is Caversham Trust Reg. as Trustee of a Jersey Discretionary Trust.

One of the Directors is employed by Caversham Services Limited, which provides administration services to the Company under an administration agreement:

During the year, there were the following material transactions with related parties:

Name of Related Party:	Caversham Services Limited
Nature of Relationship:	Financial Services Provider
Nature of Transaction:	Financial Services
Amount of Transaction:	£ 5,209

13. GOING CONCERN

In the opinion of the Directors funds will continue to be made available for the foreseeable future to enable the Company to settle its liabilities as they fall due. Accordingly these financial statements are prepared on a going concern basis.

MAPRINT SYSTEMS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	2008		2007	
		£	£	£	£
Income:					
Bank interest			1		1
Expenses:					
Accountancy fees		750		500	
Administration fees		2,770		787	
Annual return		15		30	
Bank charges		143		159	
Legal and professional fees		424		447	
Responsibility fees		1,689		1,102	
Sundry expenses		-		200	
			(5,791)		(3,225)
Transfer (from) reserves		£	(5,790)	£	(3,224)

The net loss for the year derives entirely from continuing activities.

There were no recognised gains or losses for the year other than those included in the profit and loss account and therefore no separate Statement of Total Recognised Gains and Losses or movement in Equity shareholders' funds has been prepared.