

Company No 3280518

MAPRINT SYSTEMS LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

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MAPRINT SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2006

Company Number	3280518
Directors	Samantha Leak Caversham Management Limited Marylebone Directors Limited
Secretary	Marylebone Management Services Limited
Registered Office	3 Bentinck Mews London W1U 2AH

MAPRINT SYSTEMS LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2006

The directors of the company, present their report to the members together with the Financial Statements for the year ended 31 December 2006

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company is investment holding. The company owns 50% of an unquoted associated company registered in Holland.

RESULTS AND DIVIDENDS

The financial position of the company at 31 December 2006 and the loss for the year ended on that date are set out in the annexed accounts. The directors cannot recommend the payment of a dividend.

DIRECTORS

The directors of the company during the year and subsequently, who did not have any beneficial interest in the issued share capital, were

	Date Appointed	Date Resigned
Samantha Leak	1 September 2000	
Caversham Management Limited	1 September 2000	
Marylebone Directors Limited	13 February 2006	

SECRETARY

Marylebone Management Services Limited

DIRECTORS' RESPONSIBILITIES FOR THE PREPARATION OF THE FINANCIAL STATEMENTS

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

MAPRINT SYSTEMS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2006 (CONTINUED)

DIRECTORS' RESPONSIBILITIES FOR THE PREPARATION OF THE FINANCIAL STATEMENTS (CONTINUED)

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

THIS REPORT WAS APPROVED ON BEHALF OF THE BOARD


Samantha Leak
DIRECTOR

MAPRINT SYSTEMS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2006

	Note	2006 GBP	2005 GBP
EXPENSES			
Administration expenses		(1,733)	(2,681)
Directors' fees		(600)	(600)
Annual return		(15)	-
Late Filing fee		(100)	-
		-----	-----
		(2,448)	(3,281)
 Interest receivable		 -	 1
Bank charges		(121)	(123)
		-----	-----
Loss before tax for the year		(2,569)	(3,403)
 Taxation	 2	 -	 -
		-----	-----
Loss after tax for the year		(2,569)	(3,403)
 Loss brought forward		 (30,294)	 (26,891)
		-----	-----
Loss carried forward		(32,863)	(30,294)
		=====	=====

There were no other recognised gains and losses apart from those shown in the Profit and Loss Account, above

None of the company's activities were commenced or discontinued during the above financial period

The notes on pages 6 to 8 form part of these financial statements

MAPRINT SYSTEMS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006 GBP	2005 GBP
Fixed assets			
Investments	3	11,000	11,000
Current assets			
Cash at bank		469	89
Creditors: amounts falling due within one year	4	(44,330)	(41,381)
Net current liabilities		(43,861)	(41,292)
EXCESS OF LIABILITIES OVER ASSETS		(32,861)	(30,292)
SHAREHOLDERS' FUNDS			
Called up share capital	5	2	2
Profit and loss account		(32,863)	(30,294)
		(32,861)	(30,292)

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 29 January 2008


Samantha Leak
DIRECTOR

MAPRINT SYSTEMS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006

1. ACCOUNTING POLICIES

Accounting Convention

The Financial Statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Statement for Smaller Entities effective June 2002

Consolidated Accounts

In accordance with the provisions of Financial Reporting Standard No 2, the company has not prepared consolidated financial statements, as it qualifies as a small group

Going Concern

The company has incurred a trading loss in the period and as at the balance sheet date had net liabilities of £32,863. The company's main creditors are its loan creditors

The company is reliant on the support of its loan creditors to provide adequate facilities to allow the company to continue in operational existence. The directors believe this support will continue and that the company will be able to pay its debts as they fall due

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future

If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, and to provide for further liabilities that may arise

2. TAXATION

The company is liable for UK corporation tax at the small companies rate of 19%, however, no provision has been made due to the losses made

3. INVESTMENTS

	2006	2005
	GBP	GBP
Unquoted investment at cost:		
Robland International BV	11,000	11,000
	=====	=====

In the opinion of the directors, the value of the investment at the balance sheet date was not less than cost

MAPRINT SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2006 (Continued)

3. INVESTMENTS (CONTINUED)

The company owns 50% of the share capital of Robland International BV (Robland), which is registered in Holland. The investment comprises 20 fully paid ordinary shares of EUR 453.78 each. The directors of the company do not exercise significant influence over Robland.

The following information was extracted from the unaudited accounts of Robland as at 31 December 2005. The aggregate of the capital and reserves of the associate was EUR 2,745,856 (2004 EUR 2,600,743). Its profit for the year was EUR 148,448 (2004 EUR 143,002).

4. CREDITORS: amounts falling due within one year

	2006 GBP	2005 GBP
Loans	43,109	39,577
Accrued expenses	1,221	1,804
	-----	-----
	44,330	41,381
	=====	=====

The loans are interest free, unsecured and with no fixed date of repayment.

5. CALLED UP SHARE CAPITAL

	2006 and 2005 GBP
Authorised 1,000 Ordinary shares of £1 each	1,000
	=====
Allotted, issued and fully paid 2 Ordinary shares of £1 each	2
	=====

6. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2006 GBP	2005 GBP
Opening shareholders' deficit	(30,294)	(26,891)
Loss for the year	(2,569)	(3,403)
	-----	-----
Closing shareholders' deficit	(32,863)	(30,294)
	=====	=====

MAPRINT SYSTEMS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006 (Continued)

7. RELATED PARTIES AND RELATED PARTY TRANSACTIONS

The company is controlled by its directors. The company is ultimately controlled by Caversham Trust Reg as trustee for a Jersey Discretionary Trust.

During the year, the company incurred fees and expenses of GBP 2,333 with the Caversham group of companies, in which Samantha Leak is a Director.

There were no other material transactions with any related party.