

File No: 4695
Company No: 03280479

ACCOUNTS FOR REGISTRAR

TALKFREE DESIGN LIMITED

DIRECTORS' REPORT

AND

BALANCE SHEET

FOR THE PERIOD 19TH NOVEMBER 1996 TO 30TH NOVEMBER 1997

T I E X



DIRECTORS' REPORT

The Director hereby submits the Annual Report and Accounts of the Company for the Period ended 30th November 1997.

The Director of the Company during the financial period and his interest in the shares of the Company was:-

Robert Steinhouse - Nil shares

During the above financial period, the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Parent Company.

Signed on behalf of the Board:

.....
Director

BALANCE SHEET AT 30TH NOVEMBER 1997

<u>ASSETS</u>	£ 1000	£
<u>LIABILITIES</u>	-	-
	£ 1000	£
	===	===
<u>Represented By:-</u>		
AUTHORISED SHARE CAPITAL		
1,000 ORDINARY SHARES OF £1 EACH	£ 1000	£
	=====	=====
1000 Ordinary Shares of £1 each	£ 1000	£
Profit and (Loss) Account	-	-
	£ 1000	£
	===	===

SIGNED: DIRECTOR

AUDITORS REPORT TO MEMBERS TALKFREE DESIGN LIMITED

In our opinion these accounts have been prepared in accordance with the Companies Act 1985 and give a true and fair view of the Company's affairs.

5 August 1998

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CAVENDISH & CO

CERTIFIED ACCOUNTANTS
18 Queen Anne Street
London W1M 0HB

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Signed on behalf of the Board:

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Director

BALANCE SHEET AT 30TH NOVEMBER 1997

<u>ASSETS</u>	<u>£ 1000</u>	<u>£</u>
<u>LIABILITIES</u>	-	-
	<u>£ 1000</u>	<u>£</u>
	===	===
<u>Represented By:-</u>		
AUTHORISED SHARE CAPITAL		
1,000 ORDINARY SHARES OF £1 EACH	£ 1000	£
	=====	=====
1000 Ordinary Shares of £1 each	£ 1000	£
Profit and (Loss) Account	-	-
	<u>£ 1000</u>	<u>£</u>
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SIGNED:  DIRECTOR

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