

**THOMAS LAND DEVELOPMENTS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30th NOVEMBER 2003**



# **THOMAS LAND DEVELOPMENTS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30th NOVEMBER 2003**

---

### **CONTENTS**

### **PAGES**

Abbreviated balance sheet

**1**

Notes to the abbreviated accounts

**2 to 3**

---

# THOMAS LAND DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET

30th NOVEMBER 2003

	Note	2003 £	2002 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		276,628	279,966
<b>CURRENT ASSETS</b>			
Debtors		28,757	26,853
<b>CREDITORS: amounts falling due within one year</b>		<u>330,943</u>	<u>321,893</u>
<b>NET CURRENT LIABILITIES</b>		<u>(302,186)</u>	<u>(295,040)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(25,558)</u>	<u>(15,074)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		<u>(25,560)</u>	<u>(15,076)</u>
<b>DEFICIENCY</b>		<u>(25,558)</u>	<u>(15,074)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 21/11/05.

L. Graham  
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

# THOMAS LAND DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th NOVEMBER 2003

---

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- over 50 years
Plant and Machinery	- over 10 years
Motor Vehicles	- over 5 years

#### **Going concern**

The financial statements have been prepared on a going concern basis. The validity of the going concern basis is dependent on the continuing support of Mr H. Thomas by way of a loan facility.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st December 2002 and 30th November 2003	<u>302,435</u>
<b>DEPRECIATION</b>	
At 1st December 2002	22,469
Charge for year	3,338
At 30th November 2003	<u>25,807</u>
<b>NET BOOK VALUE</b>	
At 30th November 2003	<u>276,628</u>
At 30th November 2002	<u>279,966</u>

# THOMAS LAND DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th NOVEMBER 2003

---

### 3. SHARE CAPITAL

#### Authorised share capital:

	2003	2002
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

#### Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>