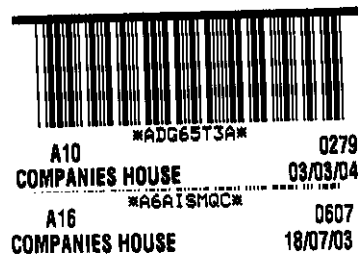


THOMAS LAND DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
30th NOVEMBER 2000



THOMAS LAND DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th NOVEMBER 2000

CONTENTS

PAGES

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2 to 3

THOMAS LAND DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30th NOVEMBER 2000

	Note	2000 £	1999 £
FIXED ASSETS	2		
Tangible assets		287,679	292,045
CURRENT ASSETS			
Debtors		60,163	61,510
Cash at bank and in hand		1,290	3,885
		<u>61,453</u>	<u>65,395</u>
CREDITORS: amounts falling due within one year		<u>351,779</u>	<u>359,300</u>
NET CURRENT LIABILITIES		<u>(290,326)</u>	<u>(293,905)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,647)</u>	<u>(1,860)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	3	3
Profit and loss account		<u>(2,650)</u>	<u>(1,863)</u>
DEFICIENCY		<u>(2,647)</u>	<u>(1,860)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 17.07.03.....

L. Graham
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

THOMAS LAND DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30th NOVEMBER 2000

	Note	2000 £	1999 £
FIXED ASSETS	2		
Tangible assets		287,679	292,045
CURRENT ASSETS			
Debtors		60,163	61,510
Cash at bank and in hand		1,290	3,885
		<u>61,453</u>	<u>65,395</u>
CREDITORS: amounts falling due within one year		<u>351,779</u>	<u>359,300</u>
NET CURRENT LIABILITIES		<u>(290,326)</u>	<u>(293,905)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,647)</u>	<u>(1,860)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	3	3
Profit and loss account		<u>(2,650)</u>	<u>(1,863)</u>
DEFICIENCY		<u>(2,647)</u>	<u>(1,860)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 17.07.03.....

L. Graham
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

THOMAS LAND DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th NOVEMBER 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- over 50 years
Plant and Machinery	- over 10 years
Motor Vehicles	- over 5 years

Going concern

The financial statements have been prepared on a going concern basis. The validity of the going concern basis is dependent on the continuing support of Mr H. Thomas by way of a loan facility.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st December 1999 and 30th November 2000	<u>302,434</u>
DEPRECIATION	
At 1st December 1999	10,389
Charge for year	4,366
At 30th November 2000	<u>14,755</u>
NET BOOK VALUE	
At 30th November 2000	<u>287,679</u>
At 30th November 1999	<u>292,045</u>

THOMAS LAND DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th NOVEMBER 2000

3. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2000		1999	
	No	£	No	£
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>