

3280172

VICTORIA HOUSE(UK)LTD
DIRECTORS REPORT
FOR THE YEAR ENDED 30 NOVEMBER 1998.

THE DIRECTORS PRESENT THE COMPANY'S REPORT AND ACCOUNTS FOR THE YEAR TO 30 NOVEMBER 1997. THE DATE OF INCORPORATION WAS THE 19 NOVEMBER 1996.

ACTIVITIES

THE PRINCIPAL ACTIVITY OF THE COMPANY IS THE CARE OF ADULTS WITH LEARNING DIFFICULTIES.

DIRECTOR AND INTERESTS

DIRECTOR MRS L BRISTOW
MR B BRISTOW
MR S BRISTOW

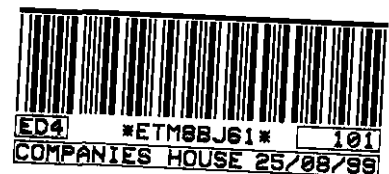
COMPANY SECRETARY; MRS L BRISTOW

EACH HOLD ONE SHARE.

THIS REPORT HAS BEEN PREPARED TAKING ADVANTAGE OF SPECIAL EXEMPTIONS AVAILABLE TO SMALL COMPANIES ACT 1985.

ON BEHALF OF THE BOARD


.....
L BRISTOW



JUNE 1999

VICTORIA HOUSE (UK) LTD
BALANCE SHEET AS AT 30 NOVEMBER 1998

<u>FIXED ASSETS</u>	<u>COST</u>	<u>DEPRN</u>	<u>NBV</u>
EQUIPMENT/FURNITURE	9666	3207	6459
VAN	2500	625	1875
BUILDING COSTS	<u>4293</u>	<u> </u>	<u>4293</u>
	16459	3832	12627

CURRENT ASSETS

DEBTORS	8239	
BANK ACCOUNT	<u>26494</u>	
	34733	
<u>CREDITORS</u>		
PREPAYMENTS	21404	
CORPORATION TAX	6943	
ACCRUALS	<u>9288</u>	
	37635	
		9725


SHARE CAPITAL NOTE 2 3

RESERVES

PROFIT & LOSS ACCOUNT	9722
	9725

Advantage has been taken of the exemptions for small companies under S247 Companies Act 1985 on the grounds that the company is a small company. The company is also entitled to and has taken advantage of the exemption from audit of small companies under S249A(2) of the Companies Act 1985. No notice under S249B(1) of the Act has been deposited in relation to the accounts for the year.

The Directors acknowledge their responsibility for ensuring that proper accounting records have been kept under S221 Companies Act 1985, and also acknowledge their responsibility for preparing Accounts which give a true and fair view of the state of the Company's affairs at 31 March 1997, and its profit for the year then ended in accordance with the requirements of the Companies Act 1985, and confirm that the accounts have been properly prepared in accordance with the requirements of the Companies Act 1985 applicable to small companies.

.....  LINDA BRISTOW
DIRECTOR

The notes on page 4 form part of these accounts.

JUNE 1999

VICTORIA HOUSE(UK) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 1998

TURNOVER (b)	199424
ADMINISTRATION EXPENSES	<u>141518</u>
PROFIT BEFORE TAXATION	57906
LESS CORPORATION TAX	12160
PROFIT AFTER TAXATION	45746
LESS DIVIDEND	37597
BALANCE BROUGHT FORWARD	1573
BALANCE CARRIED FORWARD	9722

The notes on this page form part of the accounts.

There were no other recognised gains or losses.