

ADROIT COMPUTER SOFTWARE LIMITED

(COMPANY NUMBER 3280089)

REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 1999



ADROIT COMPUTER SOFTWARE LIMITED

Contents	Page
DIRECTORS' REPORT	1
REPORT OF THE ACCOUNTANTS	2
PROFIT AND LOSS ACCOUNT	3
BALANCE SHEET	4 & 5
NOTES TO THE ACCOUNTS	6 to 9
For the information of the directors only:	
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT	10 & 11

ADROIT COMPUTER SOFTWARE LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 1999

1. PRINCIPAL ACTIVITY

The principal activity of the company is that of computer consultancy and there has been no significant change during the year.

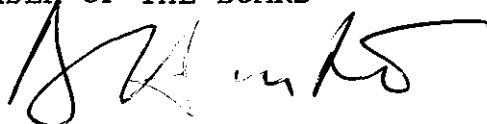
2. DIRECTORS

The directors who have served during the year and their interest in the shares of the company at the beginning and end of the year were as follows:-

	1999 £	1998 £
Mr D Hastie	1	1
Mrs M L Hastie	1	1

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

X 

Mr D Hastie
Secretary

Registered Office:
6 Latimer Lane
Hutton Lowcross
Guisborough
TS14 8DD

6 September 2000

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS
OF ADROIT COMPUTER SOFTWARE LIMITED

In accordance with the instructions of the company's directors and in order to assist the directors to fulfil their responsibilities we have prepared the accounts on pages 3 to 9 from the accounting records and from information and explanations supplied to us.

As described on the balance sheet the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit.

We have not performed an audit in accordance with Auditing Standards or procedures in accordance with the Statement of Standards for Reporting Accountants and accordingly we express no opinion on the accounts.

Michael Gale & Co

Michael Gale and Co
Chartered Accountants
1a Chaloner Street
Guisborough
TS14 6QD

25/9/00

ADROIT COMPUTER SOFTWARE LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 1999

	Notes	1999 £	1998 £
TURNOVER	2	46516	41961
Administrative expenses		14572	11474
		<u>31944</u>	<u>30487</u>
Other operating income	3	328	500
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	4	32272	30987
Tax on profit on ordinary activities	5	6442	6443
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>25830</u>	<u>24544</u>
Dividends		24500	22955
PROFIT FOR THE FINANCIAL YEAR		<u>1330</u>	<u>1589</u>
Retained profit brought forward		9270	7681
RETAINED PROFIT CARRIED FORWARD		<u>10600</u> =====	<u>9270</u> =====

The notes on pages 6 to 9 form part of these accounts.

ADROIT COMPUTER SOFTWARE LIMITED

BALANCE SHEET AT 30 NOVEMBER 1999

	Notes	1999	1998
		£	£
FIXED ASSETS			
Tangible assets	6	11424	13454
CURRENT ASSETS			
Debtors	7	5000	-
Cash at bank and in hand		6784	20748
		<u>11784</u>	<u>20748</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	12606	21085
NET CURRENT (LIABILITIES)		<u>(822)</u>	<u>(337)</u>
		10602	13117
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	9	-	3845
		<u>10602</u>	<u>9272</u>
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	10	2	2
Profit and loss account		10600	9270
		<u>10602</u>	<u>9272</u>
		=====	=====

ADROIT COMPUTER SOFTWARE LIMITED

BALANCE SHEET AT 30 NOVEMBER 1999

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The directors acknowledges their responsibilities for:

- i. ensuring that the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.



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) Approved by the Board of
) Directors on 6 September 2000
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The notes on pages 6 to 9 form part of these accounts

ADROIT COMPUTER SOFTWARE LIMITED

NOTES TO THE ACCOUNTS
30 NOVEMBER 1999

1. ACCOUNTING POLICIES

The following accounting policies has been used consistently throughout the year in dealing with items which are considered material in relation to the company's accounts.

a) Accounting convention

The accounts are prepared under the historical cost convention.

b) Depreciation

The cost of fixed assets is written off on the straight line basis at the following rates:

Equipment	20%
Motor vehicle	25%

The rates used are intended to write to assets down to their residual value at the end of their useful lives.

c) Finance leases and hire purchase contracts

Where the company has substantially all the risks and rewards of ownership of an asset subject to a lease the lease is treated as a finance lease. The assets are treated as being purchased outright and the corresponding liability to the leasing company is included as an obligation under finance leases. Depreciation is charged to the profit and loss account on the basis shown above. Leasing payments are treated as consisting of capital and interest elements and the interest is charged to the profit and loss account.

2. TURNOVER

Turnover represents the amount invoiced by the company during the year for services supplied.

The company does not provide any analysis of turnover in view of the small scale of its activities.

ADROIT COMPUTER SOFTWARE LIMITED

NOTES TO THE ACCOUNTS

30 NOVEMBER 1999

3. OTHER OPERATING INCOME	1999 £	1998 £
Bank interest	328 =====	500 =====

4. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

This is stated after charging the following:		£
Directors' remuneration (see below)	10865	3585
Directors' remuneration is made up as follows:		
Fees and salaries	5480	3300
Benefits	5385	285
	10865 =====	3585 =====

5. TAX ON PROFIT ON ORDINARY ACTIVITIES

Based on profit for the year	£	£
Corporation tax at 20.32%(1998-21%)	6442 =====	6443 =====

ADROIT COMPUTER SOFTWARE LIMITED

NOTES TO THE ACCOUNTS
30 NOVEMBER 1999

6. TANGIBLE FIXED ASSETS

	<u>Equipment</u>	<u>Motor Vehicle</u>	<u>Total</u>
	£	£	£
Cost			
At 1 December 1998	1250	15380	16630
Additions	931	-	931
At 30 November 1999	2181	15380	17561
Depreciation			
At 1 December 1998	500	2676	3176
Provided during year	420	2541	2961
At 30 November 1999	920	5217	6137
Net book value			
At 30 November 1999	1261	10163	11424
At 30 November 1998	750	12704	13454

7. DEBTORS

	1999	1998
	£	£
Trade debtors	5000	-

8. CREDITORS FALLING DUE WITHIN ONE YEAR

	£	£
Directors' current account	2795	10958
Hire purchase creditor	3845	3845
Social security and other taxes	695	4978
Accruals	1204	600
Corporation tax	4067	704
	12606	21085

ADROIT COMPUTER SOFTWARE LIMITED

NOTES TO THE ACCOUNTS

30 NOVEMBER 1999

9. CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR

	1999	1998
	£	£
Hire purchase creditor		
Between one and two years	-	3845
Between two and five years	-	-

10. SHARE CAPITAL AND RECONCILIATION OF SHAREHOLDERS FUNDS

	£	£
Authorised		
Ordinary shares of £1 each	100	100
	=====	=====
Issued and fully paid		
Ordinary shares of £1 each	2	2
	=====	=====