

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

FOR

ARGENT OF LONDON LIMITED

**ARGENT OF LONDON LIMITED (REGISTERED NUMBER: 03279510)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2014**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

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**DIRECTORS:** M J Goodrich  
J G T Goodrich

**SECRETARY:** J G T Goodrich

**REGISTERED OFFICE:** 37 Eglantine Road  
Wandsworth  
London  
SW18 2DE

**REGISTERED NUMBER:** 03279510 (England and Wales)

**ACCOUNTANTS:** Diverset Limited  
Chartered Accountants  
Canada House  
272 Field End Road  
Eastcote  
Ruislip  
Middlesex  
HA4 9NA

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		9,872		14,607
<b>CURRENT ASSETS</b>					
Stocks		37,898		30,116	
Debtors		31,134		25,959	
Cash at bank and in hand		<u>3,991</u>		<u>7,106</u>	
		73,023		63,181	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>4,755</u>		<u>6,390</u>	
<b>NET CURRENT ASSETS</b>			68,268		56,791
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			78,140		71,398
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		1,051
<b>NET ASSETS</b>			<u>78,140</u>		<u>70,347</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		15,850		15,850
Share premium			61,750		61,750
Profit and loss account			<u>540</u>		<u>(7,253)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>78,140</u>		<u>70,347</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 October 2014 and were signed on its behalf by:

M J Goodrich - Director

J G T Goodrich - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2013	73,793
Additions	574
At 30 April 2014	<u>74,367</u>
<b>DEPRECIATION</b>	
At 1 May 2013	59,186
Charge for year	5,309
At 30 April 2014	<u>64,495</u>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<u>9,872</u>
At 30 April 2013	<u>14,607</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
15,850	Ordinary	£1.00	<u>15,850</u>	<u>15,850</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 APRIL 2014

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4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2014 and 30 April 2013:

	2014	2013
	£	£
<b>M J Goodrich and J G T Goodrich</b>		
Balance outstanding at start of year	18,244	11,946
Amounts advanced	12,439	21,698
Amounts repaid	(11,946)	(15,400)
Balance outstanding at end of year	<u>18,737</u>	<u>18,244</u>

The Directors were credited with £7500 each in dividends in the year.

5. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr M J Goodrich and Mrs J G T Goodrich by virtue of their combined holding of 79.5% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.