

Price Waterhouse



3278 371

19 November 1998

PRIVATE AND CONFIDENTIAL

The Directors
Severn Trent WPS Trustees Limited
Severn Trent PIF Trustees Limited
Severn Trent MIS Trustees Limited
7th Floor East
2297 Coventry Road
Sheldon
Birmingham B26 3PU

Dear Sirs

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office as auditors to Severn Trent WPS Trustees Limited, Severn Trent PIF Trustees Limited and Severn Trent MIS Trustees Limited that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

Price Waterhouse

PRICE WATERHOUSE

SDD/AMS/SEM

