

NETWORK SECRETARIAL SERVICES LIMITED

DIRECTOR'S REPORT

The director hereby submits the Annual Report and Accounts of the Company for the period ended 31 December 2000.

The director of the company during the period and his interest in the company were:

Ordinary share

Mrs D E Prichard Jones

During the above financial period, the company has not traded and there has been no income or expenditure and therefore no charge in the company's position has arisen. Any expenses have been met by the directors personally.

Signed on behalf of the Board.

  
SECRETARY  
Mrs I Broad

24/9/01

BALANCE SHEET AT 31 DECEMBER 2000

ASSETS	2
LIABILITIES	-
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	2
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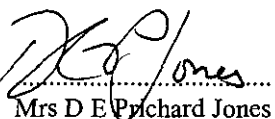
Represented by:

SHARE CAPITAL ISSUED AND FULLY PAID

Ordinary Shares of £1 each	2
Profit and loss account	-
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	2
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The director confirms that the company was dormant throughout the financial period.

Signed

  
..... Director  
Mrs D E Prichard Jones

24/9/01

