

NETWORK SECRETARIAL SERVICES LIMITED

Company Number: 327780

Report of the director

The director presents his annual report with the unaudited accounts of the company for the year ended 31st December 2003. The company is dormant and has not traded during the year.

The following was the director of the company throughout the year. Her interest in the share capital of the company is as follows:

Ordinary shares of £1.00 each
At 31.12.03 At 31.12.02

Mrs. D. E. Prichard Jones

Signed on behalf of the board of directors by:



Mrs. I. Broad - Secretary

Approved by the Board on: 14.04.04

Profit and loss account for the year ended 31st December 2003.

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET AS AT 31ST DECEMBER 2003.

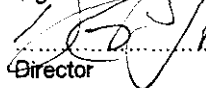
	At 31.12.03 £	At 31.12.02 £
CURRENT ASSETS		
Debtors	2	2
	<u>2</u>	<u>2</u>
	===	===
 CAPITAL AND RESERVES		
Authorised - 100 ordinary shares of £1 each	100	100
	===	===
Issued and fully paid - 2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
Shareholders' funds	2	2
	===	===

For the year ended 31 December 2003 the company was entitled to exemption under Section 249a(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The directors acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed on behalf of the board of Directors by:



Mrs. D. E. Prichard Jones
Director

Approved by the board on: 14.04.04

