

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



A09 *A89URDT5* #158
16/07/2019
COMPANIES HOUSE

1 Company details

Company number 0 3 2 7 7 6 3 4

Company name in full Powergen (East Midlands) Loan Notes

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John David Thomas

Surname Milsom

3 Liquidator's address

Building name/number 15 Canada Square

Street Canary Wharf

Post town London

County/Region

Postcode E 1 4 5 G L

Country

4 Liquidator's name ①

Full forename(s) Mark Jeremy

Surname Orton

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 15 Canada Square

Street Canary Wharf

Post town London

County/Region


Postcode E 1 4 5 G L

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	Signature <div style="display: flex; align-items: center;"> X  X </div>	
Signature date	<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">d</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">0</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">9</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">m</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">0</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">7</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">y</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">2</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">0</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">y</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">1</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">9</div> </div>	

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Rebecca Lewin

Company name KPMG LLP

Address 15 Canada Square
Canary Wharf

Post town London

County/Region

Postcode E 1 4 5 G L

Country

DX

Telephone Tel +44 (0) 20 7311 1000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Powergen (East Midlands) Loan Notes - in Members' Voluntary Liquidation (the 'Company')

Joint Liquidators' final account of the liquidation for the period from 30 September 2014 to 4 July 2019

Name	Powergen (East Midlands) Loan Notes
Trading name / Former names	Powergen (East Midlands) Holdings (until 15/08/2000) Powergen (East Midlands) Holdings Limited (until 16/12/1999) Powergen (East Midlands) Holdings plc (until 09/12/1999) DR Investments (UK) plc (until 27/07/1998)
Company number	03277634
Previous registered office	Westwood Way, Westwood Business Park, Coventry CV3 8LG
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint Liquidators	John Milsom and Mark Orton who replaced Allan Graham on 4 October 2016
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	30 September 2014
Appointed by	Members

Receipts and payments

Declaration of solvency	Receipts and Payments		
£	ASSET REALISATIONS	£	£
	2 Inter-company debt	NIL	
	DISTRIBUTIONS		
	Ordinary shareholders	NIL	
			NIL
<u>2</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt totalling £2 due from E.ON UK plc, the Company's immediate parent. The debt has been distributed by set off (see "Distributions" below).

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 14 October 2014. No creditors were forthcoming as a result of this advertisement.

Floating Rate Unsecured Loan Notes 2007 ('Loan Notes')

The Loan Notes issued by the Company were compulsorily redeemed on 31 March 2005 and there are a number of former Loan Note holders who have not claimed their redemption entitlements.

Under the terms of the Loan Note instrument, the Company is obliged to hold the unclaimed funds on trust for the former Loan Note holders until 31 March 2017 (the 'Trust Period'), at which time the former Loan Note holders will cease to be entitled to any unclaimed funds. These funds are currently being held by Computershare, the Company's share registrar.

Following their appointment the Joint Liquidators wrote to the relevant former Loan Note holders inviting them to claim their outstanding entitlements. A number of claims were subsequently received and settled.

Following the expiry of the Trust Period on 31 March 2017, the Joint Liquidators arranged for the remaining funds held by Computershare to be paid to E.ON UK plc in the amount of £42,394.61 (see "Distributions" below).

Tax

The Company's tax advisors advised that the Company had dormant corporation tax status. Following their appointment, the Joint Liquidators sought and received confirmation from HM Revenue and Customs ("HMRC") that the Company had no

outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Liquidators proceeding to finalise the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Post-liquidation VAT in the sum of £234.52 was reclaimed by the Joint Liquidators on behalf of the Company which was paid directly to E.ON UK plc, the representative member of the Company's former VAT group. E.ON UK plc also reclaimed post-liquidation VAT directly in the sum of £1,922.96 on behalf of the Company.

Distributions

On 21 February 2019 the Joint Liquidators declared a first and final distribution of £42,396.61 to E.ON UK plc, as the sole beneficial shareholder of the Company.

The distribution was at the rate of £21,198.305 per Ordinary £1 share and was effected by (1) the transfer of the unclaimed funds held by Computershare, the Company's share registrar, in relation to the former loan note holders totalling £42,394.61 and (2) set off of £2 against the debt of £2 due to the Company by E.ON UK plc.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 30 September 2014 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Joint Liquidators' remuneration and expenses totalling £10,787.42 has been paid by another group company, E.ON UK plc, and accordingly no detailed analysis is included in this report.



Signed

John Milsom
Joint Liquidator

John David Thomas Milsom and Mark Jeremy Orton are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

We are bound by the Insolvency Code of Ethics.

The Officeholders are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html.