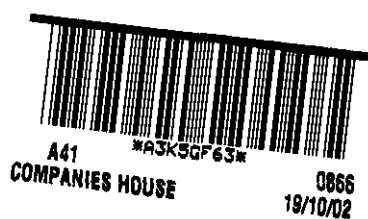


*Company Registration No. 3277032 (England and Wales)*

**UK CITIZENS ONLINE DEMOCRACY**  
(a company limited by guarantee)  
**Directors' Report and Financial Statements**  
for the year ended 31st March 2001



**UK CITIZENS ONLINE DEMOCRACY**  
**(a company limited by guarantee)**  
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# UK CITIZENS ONLINE DEMOCRACY

(a company limited by guarantee)

## Company Information

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### Directors

|              |                         |
|--------------|-------------------------|
| G S Aikens   | appointed 2nd July '98  |
| S Coleman    | appointed 12th. Nov '96 |
| M M Hussain  | appointed 2nd July '98  |
| A.G.Maclean  | appointed 2nd July '98  |
| J H Mitchell | appointed 2nd July '98  |
| C A W Pickup | appointed 19th June '97 |
| R Sheath     | appointed 12th. Nov '96 |
| R J Stubbs   | appointed 12th. Nov '96 |
| W Thomson    | appointed 19th June '97 |
| D Wright     | appointed 12th. Nov '96 |

### Secretary

Mawlaw Secretaries Limited

### Company number

3277032

### Charity No.

1076346

From 1st July 1999

### Registered office

20 Blackfriars Lane  
London  
EC4V 6HD

### Business address

5 St Barnabas Road  
London  
E17 8JZ

### Bankers

Midland Bank Plc  
31 Holborn  
London  
EC1N 2HR

# UK CITIZENS ONLINE DEMOCRACY

(a company limited by guarantee)

Directors' report

for the year ended 31st March 2001

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The directors present their report and financial statements for the year ended 31st. March 2001

UKCOD exists to promote the non partisan advancement of constitutional and political education of the general public and to benefit the entire community through the diffusion of knowledge in these and related fields by way of information made available electronically and otherwise. It has a membership that appoints directors at its Annual General Meeting, the management of the charity rests with the Board but day to day operational matters are decided by an Executive Committee consisting of the Chair, Vice Chair and Treasurer. There are no employees and the charity has no related parties with which it co-operates in the pursuit of its charitable objectives.

The company carried out very few activities in the year other than to attempt to recruit new directors to help augment the efforts of the existing Board. Although a number of potential recruits were identified we were not successful in acquiring any new directors. In retrospect the company should have declared itself as dormant in that the only income achieved was "technical" in nature being the consequence of various provisions no longer being required.

The Board considers that electronic democracy will soon be recognised as an important element in the mix of methods by which individuals and groups attempt to persuade others of their views and exercise their rights to vote. However it is likely that UKCOD was established too far ahead of its time and that as a consequence, unless it can attract others who consider this issue important, it will not be able to sustain its activities nor carry out the role envisaged by its founders.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



R J Stubbs  
Director

# UK CITIZENS ONLINE DEMOCRACY

(a company limited by guarantee)

## Statement of Financial Activities including Income & Expenditure for the year ended 31st March 2001

|  |          | Year ended<br>31st March '01 |                 | Year ended<br>31st March '00 |                  |
|--|----------|------------------------------|-----------------|------------------------------|------------------|
|  | Notes    | General<br>£                 | Designated<br>£ | Total funds<br>£             | Total funds<br>£ |
| <b>Incoming resources</b>                | <b>2</b> |                              |                 |                              |                  |
| Operating activities                     |          | 305                          | 0               |                              | 50               |
| Donations                                |          | 150                          | 0               |                              | 50               |
| <i>Total incoming resources</i>          |          | <u>455</u>                   | <u>-</u>        |                              | <u>50</u>        |
| <b>Resources expended</b>                | <b>3</b> |                              |                 |                              |                  |
| Cost of generating funds                 |          | 0                            | 0               | 0                            | -                |
| Cost of activities                       |          | 0                            | 0               | 0                            | -                |
| Support costs                            |          | 3,700                        | 0               | 3,700                        | 3,660            |
| Management and administration            |          | 142                          | 0               | 142                          | 764              |
| <i>Total resources expended</i>          |          | <u>3,842</u>                 | <u>0</u>        | <u>3,842</u>                 | <u>4,424</u>     |
| <b>Net expenditure/income</b>            | <b>4</b> | <u>- 3,387</u>               | <u>0</u>        | <u>- 3,387</u>               | <u>- 4,374</u>   |
| <b>Transfer from fixed asset reserve</b> |          | 3,577                        | - 3,577         | 0                            | 0                |
| <b>Net movement in funds</b>             |          | 190                          | - 3,577         | - 3,387                      | - 4,374          |
| <b>Total funds brought forward</b>       | <b>5</b> | 724                          | 4,915           | 5,639                        | 10,013           |
| <b>Total funds carried forward</b>       |          | <u>914</u>                   | <u>1,338</u>    | <u>2,252</u>                 | <u>5,639</u>     |

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the income and expenditure account.

# UK CITIZENS ONLINE DEMOCRACY

(a company limited by guarantee)

## Balance Sheet

as at 31st March 2001

|   | Notes | Year ended<br>31st March '01<br>£ | Year ended<br>31st March '00<br>£ |
|---|-------|-----------------------------------|-----------------------------------|
| <b>Fixed assets</b>                                   |       |                                   |                                   |
| Tangible assets                                       | 6     | 1,338                             | 4,915                             |
| <b>Current assets</b>                                 |       |                                   |                                   |
| Debtors   | 7     | -                                 | -                                 |
| Cash at bank and in hand                              |       | 3,807                             | 3,599                             |
|   |       | <u>3,807</u>                      | <u>3,599</u>                      |
| <b>Creditors: amounts falling due within one year</b> | 8     | <u>2,893</u>                      | <u>2,875</u>                      |
| <b>Net current assets</b>                             |       | <u>914</u>                        | <u>724</u>                        |
| <b>Total assets less current liabilities</b>          |       | <u><u>2,252</u></u>               | <u><u>5,639</u></u>               |
| <b>Capital and reserves</b>                           |       |                                   |                                   |
| Unrestricted income funds                             |       | 914                               | 724                               |
| Fixed asset designated reserve                        |       | 1,338                             | 4,915                             |
| <b>Total reserves</b>                                 |       | <u><u>2,252</u></u>               | <u><u>5,639</u></u>               |

In preparing these financial statements:

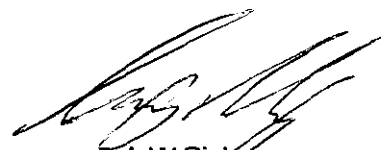
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state and affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14th October 2002



R J Stubbs  
Director



C A W Pickup  
Director

# **UK CITIZENS ONLINE DEMOCRACY**

(a company limited by guarantee)

Notes to the financial statements

as at 31st March 2001

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## **1 Accounting policies**

### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

### **1.2 Compliance with accounting standards**

The accounts have been prepared in accordance with applicable accounting standards.

### **1.3 Turnover**

Turnover represents amounts receivable for services net of VAT.

### **1.4 Donations in kind**

Donations in kind are included in the accounts at a fair value based on estimate purchase price.

### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                  |                     |
|----------------------------------|---------------------|
| Fixtures, fittings and equipment | 50% straight line   |
| Servers                          | 33.3% straight line |

### **1.6 Deferred income**

Donations of capital assets are treated as capital grants. The fair value is taken direct to reserves and transferred to the income and expenditure account in instalments to match the depreciation of the donated asset.

### **1.8 Status of Company**

The company is limited by guarantee without share capital. Each member of the company undertakes to contribute an amount not exceeding £1 in the event of the winding up of the company. The company was registered as a charity on 1st. July '99

## **2 Incoming resources**

No bank interest was received in the year. The income shown is the result of the release of provisions made in prior years against anticipated expenditure that in fact turned out to be unnecessary and the value of professional services that were donated in kind.

## **3 Resources expended**

No remuneration or payments of expenses were made to trustees.

# UK CITIZENS ONLINE DEMOCRACY

(a company limited by guarantee)

Notes to the financial statements

as at 31st March 2001

## 4 Net expenditure

Expenditure is stated after charging depreciation of tangible assets, adding back depreciation results in a net surplus of £ 190

## 5 Statement of movements on income and expenditure account

|                                  | £   |
|----------------------------------|-----|
| Surplus b/f at 31st. Mar '00     | 724 |
| Surplus for the financial period | 190 |
| Surplus c/f at 31st Mar '01      | 914 |

## Reconciliation of movements in other reserves

|   | £       |
|---|---------|
| Designated fixed asset reserve at 31st. Mar '00 | 4,915   |
| Transfer to income and expenditure account      | - 3,577 |
| Designated fixed asset reserve at 31st. Mar '01 | 1,338   |

## 6 Tangible fixed assets

|                    | Plant & machinery | Servers | Total  |
|--------------------|-------------------|---------|--------|
| Cost               | £                 | £       | £      |
| At 31st. March '00 | 1,000             | 10,730  | 11,730 |
| Additions          | -                 | -       | -      |
| At 31st. March '01 | 1,000             | 10,730  | 11,730 |
| Depreciation       |                   |         |        |
| At 31st. March '00 | 1,000             | 5,815   | 6,815  |
| Charge for period  | -                 | 3,577   | 3,577  |
| At 31st. March '01 | 1,000             | 9,392   | 10,392 |
| Net book value     |                   |         |        |
| At 31st. March '01 | -                 | 1,338   | 1,338  |
| At 31st. March '00 | -                 | 4,915   | 4,915  |

## 7 Debtors

Other debtors (balance due from Customs and Excise)

| 2001 | 2000 |
|------|------|
| £    | £    |
| -    | -    |

## 8 Creditors: amounts falling due within one year

|                              | 2001  | 2000  |
|------------------------------|-------|-------|
|                              | £     | £     |
| Trade creditors              | -     | -     |
| Taxation and social security | 641   | 305   |
| Other creditors              | 2,252 | 2,570 |
| Total creditors              | 2,893 | 2,875 |