

Company Registration Number 03276851

OAKHANGER PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2011



OAKHANGER PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2011

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OAKHANGER PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2011

	Note	2011 £	£	2010 £	£
FIXED ASSETS					
Investments	2		115,002		544,001
CURRENT ASSETS					
Stocks		1,330,213		1,381,352	
Debtors		65,850		40,833	
Cash at bank and in hand		25,784		9,966	
		<u>1,421,847</u>		<u>1,432,151</u>	
CREDITORS: Amounts falling due within one year		<u>600,664</u>		<u>538,456</u>	
NET CURRENT ASSETS			<u>821,183</u>		<u>893,695</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			936,185		1,437,696
CREDITORS: Amounts falling due after more than one year			780,892		861,742
PROVISIONS FOR LIABILITIES			-		128,700
			<u>155,293</u>		<u>447,254</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		72		72
Revaluation reserve			-		300,299
Profit and loss account			<u>155,221</u>		<u>146,883</u>
SHAREHOLDERS' FUNDS			<u>155,293</u>		<u>447,254</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

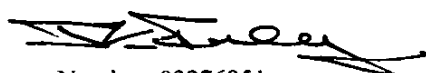
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24/10/11, and are signed on their behalf by

MR J K IMPEY



Company Registration Number 03276851

The notes on pages 2 to 3 form part of these abbreviated accounts.

OAKHANGER PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

OAKHANGER PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2011

2. FIXED ASSETS

	Investments £
COST	
At 1 May 2010	544,001
Revaluation	<u>(428,999)</u>
At 30 April 2011	<u>115,002</u>
 NET BOOK VALUE	
At 30 April 2011	<u>115,002</u>
At 30 April 2010	<u>544,001</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
36 "A" Ordinary Shares" shares of £1 each	36	36	36	36
36 "B" Ordinary Shares" shares of £1 each	<u>36</u>	<u>36</u>	<u>36</u>	<u>36</u>
	<u>72</u>	<u>72</u>	<u>72</u>	<u>72</u>