

REGISTERED NUMBER: 3276785 (England and Wales)

Abbreviated Financial Statements
for the year ended 31 July 2002
for
Tribologic Limited



**Contents of the Abbreviated Financial Statements
for the year ended 31 July 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Tribologic Limited

Company Information
for the year ended 31 July 2002

DIRECTOR: Dr C N March

SECRETARY: M A Smith

REGISTERED OFFICE: Leeds Innovation Centre
103 Clarendon Road
Leeds
LS2 9DF

REGISTERED NUMBER: 3276785 (England and Wales)

ACCOUNTANTS: Kirk Newsholme
Chartered Accountants
Richmond House
16 Blenheim Terrace
LEEDS
LS2 9HN

Tribologic Limited

**Abbreviated Balance Sheet
31 July 2002**

		31.7.02		31.7.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		27		291
CURRENT ASSETS:					
Stocks		32,545		8,630	
Debtors		18,949		12,407	
Cash at bank and in hand		15,519		34,972	
		67,013		56,009	
CREDITORS: Amounts falling due within one year		55,722		56,901	
NET CURRENT ASSETS/(LIABILITIES):			11,291		(892)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£11,318		£(601)
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			11,317		(602)
SHAREHOLDERS' FUNDS:			£11,318		£(601)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Dr C N March - DIRECTOR

Approved by the Board on 31/7/2002

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the year ended 31 July 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2001	
and 31 July 2002	4,316
DEPRECIATION:	
At 1 August 2001	4,025
Charge for year	264
	4,289
NET BOOK VALUE:	
At 31 July 2002	27
At 31 July 2001	291

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.7.02	31.7.01
		value:	£	£
10,000	Ordinary	10p	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.7.02	31.7.01
		value:	£	£
10	Ordinary	10p	1	1
			<u> </u>	<u> </u>

4. CONTROLLING PARTY

The director C N March controls the financial and broad operating strategy of the company.