

Registered number: 3276757

LOPPINGTON HOUSE LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006**

WEDNESDAY



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31/10/2007

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COMPANIES HOUSE

LOPPINGTON HOUSE LIMITED

**INDEPENDENT AUDITORS' REPORT TO LOPPINGTON HOUSE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts of Loppington House Limited for the year ended 31 December 2006 set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 December 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

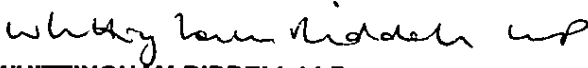
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with those provisions.


WHITTINGHAM RIDDELL LLP
Chartered Accountants
Registered Auditors
Shrewsbury

18 September 2007

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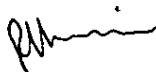
LOPPINGTON HOUSE LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2006**

	Note	2006 £	2005 £
FIXED ASSETS			
Intangible fixed assets	2	-	27,488
Tangible fixed assets	3	4,985	2,428
		<u>4,985</u>	<u>29,916</u>
CURRENT ASSETS			
Stocks		5,074	7,107
Debtors		527,566	545,091
Cash at bank and in hand		455,389	370,205
		<u>988,029</u>	<u>922,403</u>
CREDITORS: amounts falling due within one year		<u>(542,505)</u>	<u>(571,785)</u>
NET CURRENT ASSETS		<u>445,524</u>	<u>350,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>450,509</u>	<u>380,534</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		450,507	380,532
SHAREHOLDERS' FUNDS		<u>450,509</u>	<u>380,534</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 18 September 2007

Director



The notes on pages 3 to 5 form part of these financial statements

W.R

LOPPINGTON HOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	20%	straight line
Motor vehicles	-	25%	reducing balance

1.6 Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

LOPPINGTON HOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

1. ACCOUNTING POLICIES (continued)

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2006 and 31 December 2006	<u>275,000</u>
Amortisation	
At 1 January 2006	247,512
Charge for the year	<u>27,488</u>
At 31 December 2006	<u>275,000</u>
Net book value	
At 31 December 2006	-
At 31 December 2005	<u><u>27,488</u></u>

LOPPINGTON HOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

3 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2006	15,055
Additions	3,846
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At 31 December 2006	18,901
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Depreciation	
At 1 January 2006	12,627
Charge for the year	1,289
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At 31 December 2006	13,916
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Net book value	
At 31 December 2006	4,985
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At 31 December 2005	2,428
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4 SHARE CAPITAL

	2006	2005
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

5 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is controlled by Loppington House Holdings Limited which owns 100% of the issued share capital of the company