

**Strategic Report,
Report of the Directors and
Financial Statements
for the Year Ended
30 September 2017
for
Lever Technology Group PLC**



**Contents of the Financial Statements
for the Year Ended 30 September 2017**

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Lever Technology Group PLC
Company Information
for the Year Ended 30 September 2017

DIRECTORS:

I J Lever
A Lever

SECRETARY:

J Stewart

REGISTERED OFFICE:

Woodhead House
Centre 27 Business Park
Woodhead Road, Birstall
Batley
West Yorkshire
WF17 9TD

REGISTERED NUMBER:

03276354 (England and Wales)

SENIOR STATUTORY AUDITOR: Terence Doyle BA FCA

AUDITORS:

Clive Owen LLP
Chartered Accountants
Statutory Auditors
Oak Tree House, Harwood Road
Northminster Business Park
Upper Poppleton
York
YO26 6QU

**Strategic Report
for the Year Ended 30 September 2017**

The directors present their strategic report for the year ended 30 September 2017.

REVIEW OF BUSINESS

The directors aim to present a balanced and comprehensive review of the development and performance of the business during the year and its position at the year end. Their review is consistent with the size and complexity of the business and is written in the context of the risks and uncertainties they face.

LEVER Technology Group PLC is continuing to implement a revised three year plan, to capitalise on the expanding and emerging markets for cutting-edge wireless solutions and services, and the directors expect to see increases in turnover and profitability for the year to 30 September 2018.

PRINCIPAL RISKS AND UNCERTAINTIES

Competitive risk

More than 75% of the company's revenues during the period has been from new customers, and less than 25% from existing customers. We expect to see a widening of the customer base during the coming financial year.

Moreover, the company's revenues are spread across many market sectors, and as such, the company has little exposure to upturn or downturn in any single market or industry.

The company's exposure to new competitors is stable, as most IT companies now claim to offer wireless network services and solutions. In fact the company is set to capitalise on strengths which it has so far under-employed, which will increasingly distinguish the company from its competitors, and strengthen its competitive position.

A new and strongly-competitive training proposition has also been developed with a partner company, which may define a new sector for the delivery of advanced training and certification in Wi-Fi and other wireless technologies.

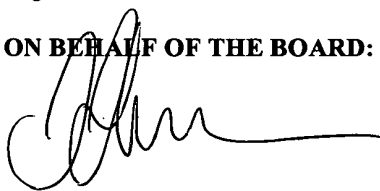
Exposure to credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for that other party by failing to discharge an obligation. Company policies are aimed at minimising such losses, and require that deferred terms are only granted to customers who demonstrate an appropriate payment history and satisfy credit worthiness procedures. Details of the company's debtors are showing Note 8 to the financial statements.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The company aims to mitigate liquidity risk by managing cash generation by its operations and applying cash collection targets.

ON BEHALF OF THE BOARD:



I J Lever - Director

26 March 2018

**Report of the Directors
for the Year Ended 30 September 2017**

The directors present their report with the financial statements of the company for the year ended 30 September 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of information technology and communication sector training courses, consultancy services and wireless network solutions.

DIVIDENDS

The directors recommend that no final dividend be paid.

The total distribution of dividends for the year ended 30 September 2016 will be £96,000.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2016 to the date of this report.

I J Lever
A Lever

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

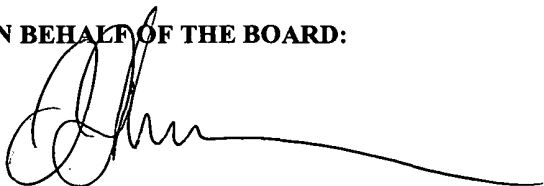
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Clive Owen LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

ON BEHALF OF THE BOARD:



I J Lever - Director

26 March 2018

Report of the Independent Auditors to the Members of Lever Technology Group PLC

Opinion

We have audited the financial statements of Lever Technology Group PLC (the 'company') for the year ended 30 September 2017 on pages six to eighteen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Strategic Report and the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Directors have been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Lever Technology Group PLC**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.



Terence Doyle BA FCA (Senior Statutory Auditor)
for and on behalf of Clive Owen LLP
Chartered Accountants
Statutory Auditors
Oak Tree House, Harwood Road
Northminster Business Park
Upper Poppleton
York
YO26 6QU

26 March 2018

Lever Technology Group PLC (Registered number: 03276354)

**Profit and Loss Account
for the Year Ended 30 September 2017**

	Notes	30/9/17 £	30/9/16 £
TURNOVER		365,072	463,144
Cost of sales		126,407	146,954
GROSS PROFIT		238,665	316,190
Administrative expenses		163,064	171,439
		75,601	144,751
Other operating income		57	70
OPERATING PROFIT	4	75,658	144,821
Interest receivable and similar income		17	-
		75,675	144,821
Interest payable and similar expenses	5	-	2
PROFIT BEFORE TAXATION		75,675	144,819
Tax on profit	6	14,142	28,967
PROFIT FOR THE FINANCIAL YEAR		61,533	115,852

The notes form part of these financial statements.

**Other Comprehensive Income
for the Year Ended 30 September 2017**

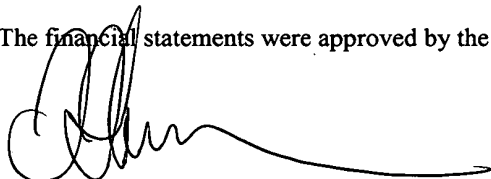
	Notes	30/9/17 £	30/9/16 £
PROFIT FOR THE YEAR		61,533	115,852
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>61,533</u>	<u>115,852</u>

Lever Technology Group PLC (Registered number: 03276354)

**Balance Sheet
30 September 2017**

	Notes	30/9/17 £	30/9/16 £
FIXED ASSETS			
Tangible assets	8	24,278	17,003
Investments	9	4	4
		<u>24,282</u>	<u>17,007</u>
CURRENT ASSETS			
Debtors	10	65,859	31,601
Cash at bank and in hand		134,524	141,458
		<u>200,383</u>	<u>173,059</u>
CREDITORS			
Amounts falling due within one year	11	179,139	110,973
NET CURRENT ASSETS		<u>21,244</u>	<u>62,086</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,526</u>	<u>79,093</u>
PROVISIONS FOR LIABILITIES	14	3,729	2,829
NET ASSETS		<u><u>41,797</u></u>	<u><u>76,264</u></u>
CAPITAL AND RESERVES			
Called up share capital	15	12,500	12,500
Retained earnings	16	29,297	63,764
SHAREHOLDERS' FUNDS		<u><u>41,797</u></u>	<u><u>76,264</u></u>

The financial statements were approved by the Board of Directors on 26 March 2018 and were signed on its behalf by:



I J Lever - Director

The notes form part of these financial statements

**Statement of Changes in Equity
for the Year Ended 30 September 2017**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 October 2015	12,500	6,912	19,412
Changes in equity			
Dividends	-	(59,000)	(59,000)
Total comprehensive income	-	115,852	115,852
Balance at 30 September 2016	<u>12,500</u>	<u>63,764</u>	<u>76,264</u>
Changes in equity			
Dividends	-	(96,000)	(96,000)
Total comprehensive income	-	61,533	61,533
Balance at 30 September 2017	<u>12,500</u>	<u>29,297</u>	<u>41,797</u>

**Cash Flow Statement
for the Year Ended 30 September 2017**

	Notes	30/9/17 £	30/9/16 £
Cash flows from operating activities			
Cash generated from operations	1	80,570	138,932
Interest paid		-	(2)
Tax paid		(29,948)	(19,607)
Net cash from operating activities		<u>50,622</u>	<u>119,323</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(13,328)	-
Interest received		17	-
Net cash from investing activities		<u>(13,311)</u>	<u>-</u>
Cash flows from financing activities			
Amount introduced by directors		51,755	1,026
Equity dividends paid		(96,000)	(59,000)
Net cash from financing activities		<u>(44,245)</u>	<u>(57,974)</u>
(Decrease)/increase in cash and cash equivalents		<u>(6,934)</u>	<u>61,349</u>
Cash and cash equivalents at beginning of year	2	141,458	80,109
Cash and cash equivalents at end of year	2	<u><u>134,524</u></u>	<u><u>141,458</u></u>

Notes to the Cash Flow Statement
for the Year Ended 30 September 2017

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	30/9/17	30/9/16
	£	£
Profit before taxation	75,675	144,819
Depreciation charges	6,053	5,499
Finance costs	-	2
Finance income	(17)	-
	<u>81,711</u>	<u>150,320</u>
(Increase)/decrease in trade and other debtors	(34,258)	47,323
Increase/(decrease) in trade and other creditors	<u>33,117</u>	<u>(58,711)</u>
Cash generated from operations	<u><u>80,570</u></u>	<u><u>138,932</u></u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 30 September 2017

	30/9/17	1/10/16
	£	£
Cash and cash equivalents	<u>134,524</u>	<u>141,458</u>

Year ended 30 September 2016

	30/9/16	1/10/15
	£	£
Cash and cash equivalents	<u>141,458</u>	<u>80,109</u>

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

Lever Technology Group PLC is a public company limited by shares incorporated in England and Wales. The company's registered number and registered office address can be found on the company information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' (FRS 102), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements

Preparation of consolidated financial statements

The financial statements contain information about Lever Technology Group PLC as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

2. ACCOUNTING POLICIES - continued

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Operating lease commitments

The company has entered into commercial leases as lessee to obtain the use of property, plant and equipment. The classification of such leases as operating or finance leases requires the company to determine, based on an evaluation of the terms and conditions of the arrangements, whether it retains or acquires the significant risks and rewards of ownership of these assets and accordingly whether the lease requires the recognition of an asset and liability in the balance sheet.

The following are the company's key sources of estimation uncertainty:

Deferred income

The carrying value of deferred income is sensitive to changes in the estimated stage of completion of contracts and to the extent that the outcome of the contract can be measured reliably. See note 11 for the carrying amount of deferred income.

Useful economic lives of tangible fixed assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually and are amended when necessary to reflect current estimates. No such amendments were deemed necessary during the year ended 30 September 2017. See note 8 for the carrying amount of tangible fixed assets, and note 1 for the useful economic lives for each class of asset.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the sale of services is recognised by reference to the value of work performed during the year as a proportion of the total contract value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% straight line
Computer equipment	- 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Short term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other operating expenses.

3. EMPLOYEES AND DIRECTORS

	30/9/17	30/9/16
	£	£
Wages and salaries	71,591	54,050
Social security costs	3,612	2,573
Other pension costs	427	-
	<u>75,630</u>	<u>56,623</u>

The average monthly number of employees during the year was as follows:

	30/9/17	30/9/16
Administrative	1	1
Sales	1	1
	<u>2</u>	<u>2</u>

	30/9/17	30/9/16
	£	£
Directors' remuneration	<u>8,164</u>	<u>8,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

4. OPERATING PROFIT

The operating profit is stated after charging:

	30/9/17	30/9/16
	£	£
Other operating leases	19,198	20,671
Depreciation - owned assets	6,053	5,499
Auditors' remuneration	4,150	4,075
Van lease	-	6,561
	<u> </u>	<u> </u>

5. INTEREST PAYABLE AND SIMILAR EXPENSES

	30/9/17	30/9/16
	£	£
Interest on tax	-	2
	<u> </u>	<u> </u>

6. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	30/9/17	30/9/16
	£	£
Current tax:		
UK corporation tax	13,242	29,943
Deferred tax	900	(976)
	<u> </u>	<u> </u>
Tax on profit	14,142	28,967
	<u> </u>	<u> </u>

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	30/9/17	30/9/16
	£	£
Profit before tax	75,675	144,819
	<u> </u>	<u> </u>
Profit multiplied by the standard rate of corporation tax in the UK of 19.500% (2016 - 20%)	14,757	28,964
Effects of:		
Expenses not deductible for tax purposes	5	5
Capital allowances in excess of depreciation	(620)	(2)
	<u> </u>	<u> </u>
Total tax charge	14,142	28,967
	<u> </u>	<u> </u>

7. DIVIDENDS

	30/9/17	30/9/16
	£	£
Ordinary shares of £0.25 each		
Interim	96,000	59,000
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2016	4,570	-	60,347	64,917
Additions	-	12,708	620	13,328
At 30 September 2017	4,570	12,708	60,967	78,245
DEPRECIATION				
At 1 October 2016	2,313	-	45,601	47,914
Charge for year	451	1,823	3,779	6,053
At 30 September 2017	2,764	1,823	49,380	53,967
NET BOOK VALUE				
At 30 September 2017	1,806	10,885	11,587	24,278
At 30 September 2016	2,257	-	14,746	17,003

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2016 and 30 September 2017	4
NET BOOK VALUE	
At 30 September 2017	4
At 30 September 2016	4

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Lever Technology Solutions Ltd

Registered office: Woodhead House Centre 27 Business Park, Woodhead Road, Birstall, Batley, West Yorkshire, WF17 9TD

Nature of business: Dormant company

	% holding		
Class of shares:	100.00		
Ordinary		31.3.17 £	31.3.16 £
Aggregate capital and reserves		2	2

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2017**

9. FIXED ASSET INVESTMENTS - continued

Lever Technology Training Ltd

Registered office: Woodhead House Centre 27 Business Park, Woodhead Road, Birstall, Batley, West Yorkshire, WF17 9TD

Nature of business: Dormant company

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.3.17	31.3.16
		£	£
Aggregate capital and reserves		2	2
		<u> </u>	<u> </u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/17	30/9/16
	£	£
Trade debtors	46,191	18,207
Prepayments and accrued income	19,668	13,394
	<u>65,859</u>	<u>31,601</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/17	30/9/16
	£	£
Trade creditors	16,586	15,398
Corporation tax	13,237	29,943
Social security and other taxes	1,248	1,186
VAT	9,351	17,598
Directors' current accounts	90,826	39,071
Deferred income	42,571	3,604
Accrued expenses	5,320	4,173
	<u>179,139</u>	<u>110,973</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30/9/17	30/9/16
	£	£
Within one year	-	2,691
	<u> </u>	<u> </u>

13. FINANCIAL INSTRUMENTS

	30/9/17	30/9/16
	£	£
Financial assets measured at amortised cost	<u>65,859</u>	<u>31,601</u>
Financial liabilities measured at amortised cost	<u>64,477</u>	<u>23,175</u>

Financial assets consist of trade debtors and prepayments and accrued income.

Financial liabilities consist of trade creditors, deferred income and accrued expenses.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

14. PROVISIONS FOR LIABILITIES

	30/9/17	30/9/16
	£	£
Deferred tax	<u>3,729</u>	<u>2,829</u>
		Deferred tax
		£
Balance at 1 October 2016		2,829
Provided during year		<u>900</u>
Balance at 30 September 2017		<u>3,729</u>

15. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30/9/17	30/9/16
Number:	Class:	Nominal value:	£	£
50,000	Ordinary	£0.25	<u>12,500</u>	<u>12,500</u>

16. RESERVES

	Retained earnings
	£
At 1 October 2016	63,764
Profit for the year	61,533
Dividends	<u>(96,000)</u>
At 30 September 2017	<u>29,297</u>

Called up share capital - represents the nominal value of shares that have been issued.

Retained earnings - includes all current and prior period retained profits and losses.

17. RELATED PARTY DISCLOSURES

Key management personnel of the entity or its parent (in the aggregate)

	30/9/17	30/9/16
	£	£
Amount due to related party	90,826	39,071
Remuneration	<u>8,164</u>	<u>8,000</u>