

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

S & D ELECTRICAL SERVICES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

S & D ELECTRICAL SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: C J Smith

SECRETARY: Mrs A Smith

REGISTERED OFFICE: 38 Coney Six
East Wittering
Chichester
West Sussex
PO20 8DL

REGISTERED NUMBER: 03276175 (England and Wales)

ACCOUNTANTS: James Todd & Co Limited
1 & 2 The Barn
Oldwick
West Stoke Road
Chichester
West Sussex
PO18 9AA

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		30,072		26,225
CURRENT ASSETS					
Stocks		66,000		33,000	
Debtors		48,257		48,260	
Cash at bank		<u>25,546</u>		<u>10,101</u>	
		139,803		91,361	
CREDITORS					
Amounts falling due within one year		<u>89,641</u>		<u>117,464</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>50,162</u>		<u>(26,103)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			80,234		122
CREDITORS					
Amounts falling due after more than one year			(5,930)		-
PROVISIONS FOR LIABILITIES			<u>(6,014)</u>		<u>-</u>
NET ASSETS			<u>68,290</u>		<u>122</u>
CAPITAL AND RESERVES					
Called up share capital	3		102		102
Profit and loss account			<u>68,188</u>		<u>20</u>
SHAREHOLDERS' FUNDS			<u>68,290</u>		<u>122</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 September 2016 and were signed by:

C J Smith - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other other taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and a proportion of fixed and variable overheads where appropriate.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in period different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	101,638
Additions	27,007
Disposals	<u>(18,995)</u>
At 31 March 2016	<u>109,650</u>
DEPRECIATION	
At 1 April 2015	75,413
Charge for year	4,560
Eliminated on disposal	<u>(395)</u>
At 31 March 2016	<u>79,578</u>
NET BOOK VALUE	
At 31 March 2016	<u>30,072</u>
At 31 March 2015	<u>26,225</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	100	100
1	Ordinary B Non Voting	£1	1	1
1	Ordinary C Non Voting	£1	<u>1</u>	<u>1</u>
			<u>102</u>	<u>102</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.