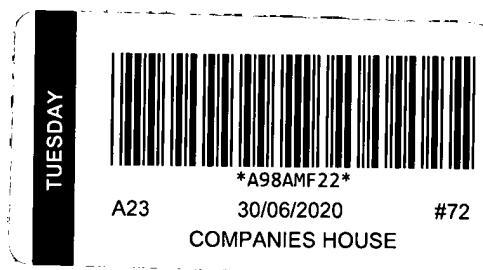


COMPANY REGISTRATION NUMBER: 03275667

# **FORREST MECHANICAL SERVICES LIMITED**

## **UNAUDITED FINANCIAL STATEMENTS**

**30th NOVEMBER 2019**



# **FORREST MECHANICAL SERVICES LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30th NOVEMBER 2019**

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# FORREST MECHANICAL SERVICES LIMITED

## STATEMENT OF FINANCIAL POSITION

30th NOVEMBER 2019

	Note	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Debtors	5	50	—
Cash at bank and in hand		127,878	328,445
		<u>127,928</u>	<u>328,445</u>
<b>CREDITORS: amounts falling due within one year</b>	6	<u>44,121</u>	<u>200,427</u>
<b>NET CURRENT ASSETS</b>		<u>83,807</u>	<u>128,018</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>83,807</u>	<u>128,018</u>
<b>NET ASSETS</b>		<u>83,807</u>	<u>128,018</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	2	2
Profit and loss account		83,805	128,016
<b>SHAREHOLDERS FUNDS</b>		<u>83,807</u>	<u>128,018</u>

The statement of financial position  
continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

# FORREST MECHANICAL SERVICES LIMITED

## STATEMENT OF FINANCIAL POSITION *(continued)*

**30th NOVEMBER 2019**

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

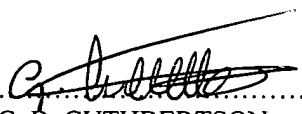
In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 30th November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved and authorised for issue on 10th June 2020, and are signed by:

  
.....  
G. B. CUTHBERTSON  
Director

Company registration number: 03275667

**The notes on pages 3 to 4 form part of these financial statements.**

# **FORREST MECHANICAL SERVICES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30th NOVEMBER 2019**

### **1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 17 Brislee Avenue, Tynemouth, North Shields, Tyne & Wear, NE30 2SQ.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. ACCOUNTING POLICIES**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts.

#### **Taxation**

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

# FORREST MECHANICAL SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 30th NOVEMBER 2019

#### 4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 1 (2018: 1).

#### 5. DEBTORS

	2019	2018
	£	£
Corporation tax repayable	<u>50</u>	<u>—</u>

#### 6. CREDITORS: amounts falling due within one year

	2019	2018
	£	£
Accruals	600	600
Corporation tax	—	54
Director's loan account	<u>43,521</u>	<u>199,773</u>
	<u>44,121</u>	<u>200,427</u>

#### 7. CALLED UP SHARE CAPITAL

Issued, called up and fully paid

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

#### 8. RELATED PARTY TRANSACTIONS

A director's loan account processes the transactions between G. B. Cuthbertson and Forrest Mechanical Services Limited. At the year end the balance on this loan account was £43,521 (2018: 199,773).

No other transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A small entities.