

## **FILE AND DATA STORAGE LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2014**

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COMPANIES HOUSE

FILE AND DATA STORAGE LIMITED  
OFFICERS AND PROFESSIONAL ADVISERS

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Directors

A T Councell  
C A L Skinner

Secretary

S L Waudby

Registered Office

The Databank  
Unit 5 Redhill Distribution Centre  
Salbrook Road  
Redhill  
Surrey  
RH1 5DY

## FILE AND DATA STORAGE LIMITED DIRECTORS' REPORT

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The directors present their annual report together and financial statements and auditors' report for the year ended 31 December 2014.

### PRINCIPAL ACTIVITIES

The company has not traded during the year.

### DIRECTORS

The directors who held office during the year were:

A T Councell  
C A L Skinner

On behalf of the board



Sarah Waudby  
Company Secretary

Date: 20<sup>th</sup> April 2015

**FILE AND DATA STORAGE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
for the year ended 31 December 2014

	Notes	2014 £'000	2013 £'000
Turnover	1	-	282
Cost of sales		-	(132)
Gross profit		-	150
Administrative expenses		-	(730)
(Loss)/profit on ordinary activities before taxation	2	-	(580)
Tax charge on (loss)/ profit on ordinary activities	5	-	-
(Loss)/profit for the financial year	9	-	(580)

**FILE AND DATA STORAGE LIMITED****BALANCE SHEET**

As at 31 December 2014

Company number: 03275112

	Notes	2014 £'000	2013 £'000
<b>CURRENT ASSETS</b>			
Debtors	6	30	30
Net assets		30	30
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	28	28
Share premium		2	2
Profit and loss account		-	-
Shareholders' funds	9	30	30

The financial statements have been prepared in accordance with the provisions to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the period ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20<sup>th</sup> April 2015 by



A T Councell  
Director

## FILE AND DATA STORAGE LIMITED

### ACCOUNTING POLICIES

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The principal accounting policies are summarised below.

#### Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards which have been applied consistently in the current and preceding year.

The accounts are prepared on a going concern basis. The directors have considered the future prospects of the business, the availability of finance and the continued support of its parent company and conclude that the going concern basis is appropriate for the preparation of the annual report and accounts.

#### Tangible Fixed Assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets except freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset, on a straight line basis over its expected useful life, as follows:

Leasehold properties	Over the lease term or expected useful life, whichever is the shorter
Plant and Machinery	Over 3 to 10 years
Office Equipment	Over 3 to 10 years
Motor vehicles	Over 4 years

#### Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a wholly owned subsidiary of Restore plc, which prepares group accounts including a cashflow statement.

#### Taxation

Current tax comprises UK corporation tax and is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred taxation is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on tax rates and law that have been enacted or substantively enacted by the balance sheet date. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

#### Pension Costs

The company operates a defined contribution (money purchase) scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the period. Differences between contributions payable in the period and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

#### Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, value added tax and other sales related taxes.

**FILE AND DATA STORAGE LIMITED**  
**NOTES TO THE ACCOUNTS**  
for the year ended 31 December 2014

**1 TURNOVER**

In 2013 the Company's turnover and loss before taxation are attributable to the one principal activity of the Company

**2 (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

	2014 £'000	2013 £'000
This is stated after charging		
Depreciation and amounts written off tangible fixed assets		
- owned	-	12
Operating lease rental		
- plant and machinery	-	21
- other	-	89
Exceptional items	-	678

In 2013 the exceptional items relates to customer incentives given which were previously capitalised and written off during the year.

**3 STAFF COSTS**

The average number of employees (including Directors) was:	2014 Number	2013 Number
Sales and distribution	-	6
Administration and management	-	3

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	-	9
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	£'000	£'000
Their aggregate remuneration comprised:		
Wages and salaries	-	152
Social security costs	-	21
Other pension costs	-	-

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	-	173
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FILE AND DATA STORAGE LIMITED  
NOTES TO THE ACCOUNTS  
for the year ended 31 December 2014

4 DIRECTORS' REMUNERATION

	2014 £'000	2013 £'000
The remuneration of the directors was as follows:		
Emoluments	-	22
Company contributions to money purchase pension schemes	-	-
	-	22

Pensions - none (2013:0) of the directors are members of the money purchase scheme.

5 TAX ON PROFIT ON ORDINARY ACTIVITIES

Analysis of tax charge on ordinary activities:		
Current tax		
United Kingdom corporation tax at 22.5% (2013: 23.0%)	-	-
Prior year adjustment	-	-
Deferred Tax	-	-
Timing differences, origination and reversal	-	-
Effect in change of tax rate	-	-
Total tax on profit on ordinary activities	-	-
The current tax charge for the year differs to the standard 22.5% (2013: 23.0%) rate of UK corporation tax as explained below:		
	%	%
Standard tax rate as a percentage of losses	-	23.0
Effect of depreciation	-	-
Transfer pricing	-	-
Transfers to group companies	-	(23.0)
Current tax rate as a percentage of profit	-	-

	£'000	£'000
Deferred Tax Note - movement on deferred tax in the year:		
Opening balance	-	61
(Charge) /credit to the profit and loss account	-	(11)
Transfers to group companies	-	(50)
Closing balance	-	-



FILE AND DATA STORAGE LIMITED  
NOTES TO THE ACCOUNTS  
for the year ended 31 December 2014

	2014 £'000	2013 £'000
<b>6 DEBTORS</b>		
Trade debtors	-	-
<b>Amounts due from group undertakings</b>	<b>30</b>	<b>30</b>
Prepayments and accrued income	-	-
Deferred tax asset (note 5)	-	-
	30	-

**7 FINANCIAL COMMITMENTS**

Annual commitments under non-cancellable operating leases are as follows:

Expiry date:	2014		2013	
	Land and buildings £'000	Other leases £'000	Land and buildings £'000	Other leases £'000
- between two and five years	-	-	-	-
- after five years	-	-	217	-
	217	-	217	-

**8 CALLED UP SHARE CAPITAL**

	2014 £'000	2013 £'000
Allotted, issued and fully paid		
28,251 (2013 – 28,251) A Ordinary shares of £1 each	28	28
100 (2013 – 100) B Ordinary shares of £1 each	-	-
	28	28

With the exception of the rights detailed below the A and B shares rank pari passu in all respects. The A ordinary shares carry full rights. The B Ordinary shares have no right to vote upon any resolution at any meeting of the company. Any holder of the B shares shall not count towards any quorum at any General Meeting of the Company.

## 9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2014 £'000	2013 £'000
(Loss)/profit for the financial year	-	(580)
	-	(580)
Opening shareholders' funds	30	1,014
Transfers	-	(404)
Closing shareholders' funds	30	30

## 10 RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption conferred by Financial Reporting Standard 8 "Related party disclosures" not to disclose transactions with members of the group headed by Restore plc on the grounds that 100% of the voting rights in the company are controlled within that group and the company is included in consolidated financial statements.

## 11 PARENT UNDERTAKINGS AND CONTROLLING PARTY

File and Data Storage Ltd is wholly owned subsidiary of Restore plc. Copies of the Group financial statements of Restore plc can be obtained from Companies House or the restore website [www.restoreplc.com](http://www.restoreplc.com).