

STUDIO O+U LIMITED

**Company Registration Number:
03275027 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st December 2013

End date: 30th November 2014

SUBMITTED

STUDIO O+U LIMITED

Company Information for the Period Ended 30th November 2014

Director:	Olaniyi Olajoyegbe Ian Upton
Company secretary:	Olaniyi Olajoyegbe
Registered office:	70 Cowcross Street London EC1M 6EJ
Company Registration Number:	03275027 (England and Wales)

STUDIO O+U LIMITED

Abbreviated Balance sheet As at 30th November 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	5	3,315	2,861
Total fixed assets:		<u>3,315</u>	<u>2,861</u>
Current assets			
Debtors:	6	12,277	4,394
Cash at bank and in hand:		36,804	63,123
Total current assets:		<u>49,081</u>	<u>67,517</u>
Creditors			
Creditors: amounts falling due within one year	7	23,945	25,802
Net current assets (liabilities):		<u>25,136</u>	<u>41,715</u>
Total assets less current liabilities:		<u>28,451</u>	44,576
Total net assets (liabilities):		<u><u>28,451</u></u>	<u><u>44,576</u></u>

The notes form part of these financial statements

STUDIO O+U LIMITED

Abbreviated Balance sheet As at 30th November 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	8	2	2
Profit and Loss account:		28,449	44,574
Total shareholders funds:		<u>28,451</u>	<u>44,576</u>

For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 23 February 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Olaniyi Olajoyegbe

Status: Director

The notes form part of these financial statements

STUDIO O+U LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2014

1. Accounting policies

Basis of measurement and preparation of accounts

Accounting convention The financial statements are prepared under the historical cost convention. Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for architectural and design services provided net of VAT.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Fixtures, fittings & equipment 15% reducing balance

Other accounting policies

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

STUDIO O+U LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2014

5. Tangible assets

	Total
Cost	£
At 01st December 2013:	5,827
Additions:	995
At 30th November 2014:	6,822
Depreciation	
At 01st December 2013:	2,966
Charge for year:	541
At 30th November 2014:	3,507
Net book value	
At 30th November 2014:	3,315
At 30th November 2013:	2,861

STUDIO O+U LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2014

6. Debtors

	2014	2013
	£	£
Trade debtors:	5,675	2,208
Other debtors:	-	1,190
Prepayments and accrued income:	6,602	996
Total:	<u>12,277</u>	<u>4,394</u>

STUDIO O+U LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2014

7. Creditors: amounts falling due within one year

	2014	2013
	£	£
Taxation and social security:	8,166	12,406
Accruals and deferred income:	12,266	1,680
Other creditors:	3,513	11,716
Total:	<u>23,945</u>	<u>25,802</u>

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Notes to the Abbreviated Accounts for the Period Ended 30th November 2014

8. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

