

**WASHBROOK LIMITED**

**Company Registration Number:  
03274925 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 June 2020**

**Period of accounts**

**Start date: 01 July 2019**

**End date: 30 June 2020**

# **WASHBROOK LIMITED**

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# WASHBROOK LIMITED

## Balance sheet

As at 30 June 2020

	<i>Notes</i>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	<b>2,982,965</b>	2,098,488
<b>Total fixed assets:</b>		<b><u>2,982,965</u></b>	<u>2,098,488</u>
<b>Current assets</b>			
Debtors:		<b>6,000</b>	
Cash at bank and in hand:		<b>37,222</b>	34,294
<b>Total current assets:</b>		<b><u>43,222</u></b>	<u>34,294</u>
Creditors: amounts falling due within one year:		<b>(158,029)</b>	(137,579)
<b>Net current assets (liabilities):</b>		<b><u>(114,807)</u></b>	<u>(103,285)</u>
Total assets less current liabilities:		<b>2,868,158</b>	1,995,203
Creditors: amounts falling due after more than one year:		<b>(1,549,399)</b>	(1,136,054)
Provision for liabilities:		<b>(151,343)</b>	(60,912)
<b>Total net assets (liabilities):</b>		<b><u>1,167,416</u></b>	<u>798,237</u>
<b>Capital and reserves</b>			
Called up share capital:		<b>930</b>	930
Revaluation reserve:	4	<b>605,134</b>	259,677
Other reserves:		<b>70</b>	70
Profit and loss account:		<b>561,282</b>	537,560
<b>Shareholders funds:</b>		<b><u>1,167,416</u></b>	<u>798,237</u>

The notes form part of these financial statements

# WASHBROOK LIMITED

## Balance sheet statements

For the year ending 30 June 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 22 June 2021  
and signed on behalf of the board by:**

Name: MR A R M BRETON  
Status: Director

The notes form part of these financial statements

# WASHBROOK LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2020

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

#### Tangible fixed assets and depreciation policy

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss. Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Fittings fixtures and equipment - 15% reducing balance. If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Other accounting policies

**Taxation** Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. **Provisions** Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. **Financial instruments** A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

# **WASHBROOK LIMITED**

## **Notes to the Financial Statements for the Period Ended 30 June 2020**

### **2. Employees**

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	1	1

# WASHBROOK LIMITED

## Notes to the Financial Statements for the Period Ended 30 June 2020

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 July 2019	2,140,184
Additions	449,112
Revaluations	435,888
At 30 June 2020	<u>3,025,184</u>
<b>Depreciation</b>	
At 01 July 2019	41,696
Charge for year	523
At 30 June 2020	<u>42,219</u>
<b>Net book value</b>	
At 30 June 2020	<u>2,982,965</u>
At 30 June 2019	<u>2,098,488</u>

# WASHBROOK LIMITED

## Notes to the Financial Statements for the Period Ended 30 June 2020

### 4. Revaluation reserve

	<i>2020</i>
	<i>£</i>
Balance at 01 July 2019	259,677
Surplus or deficit after revaluation	345,457
Balance at 30 June 2020	<u>605,134</u>



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