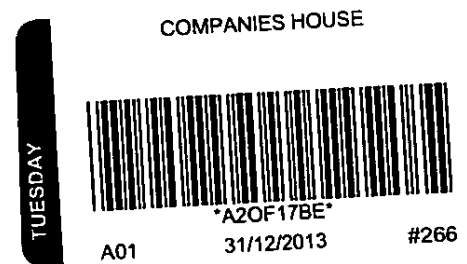


# Unaudited Financial Statements Worksop Manor Farms Limited

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**For the year ended 31 March 2013**



**Registered number: 03274730**

## **Worksop Manor Farms Limited**

# Company Information

<b>Directors</b>	Mr B H Farr Mr H J P Farr Mrs P B E P Farr
<b>Company secretary</b>	Mr H J P Farr
<b>Registered number</b>	03274730
<b>Registered office</b>	Worksop Manor Worksop Nottinghamshire S80 3DQ

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**Worksop Manor Farms Limited**

## **Directors' Report**

**For the year ended 31 March 2013**

The directors present their report and the financial statements for the year ended 31 March 2013

### **Principal activities**

The company did not trade during the year. There has been no income and expenditure and no change has arisen in the position of the company. Any expenses have been met by the parent company.

### **Directors**

The directors who served during the year were

Mr B H Farr

Mr H J P Farr

Mrs P B E P Farr

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on **20 DECEMBER 2013** and signed on its behalf



**Mr H J P Farr**  
Director

## Report to the directors on the unaudited statutory accounts of Worksop Manor Farms Limited for the year ended 31 March 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Worksop Manor Farms Limited for the year ended 31 March 2013 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com)

This report is made solely to the Board of Directors of Worksop Manor Farms Limited, as a body, in accordance with the terms of our engagement letter dated 24 June 2004. Our work has been undertaken solely to prepare for your approval the accounts of Worksop Manor Farms Limited and state those matters that we have agreed to state to the Board of Directors of Worksop Manor Farms Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales, as detailed at [www.icaew.com](http://www.icaew.com). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Worksop Manor Farms Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Worksop Manor Farms Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Worksop Manor Farms Limited. You consider that Worksop Manor Farms Limited is exempt from the statutory audit requirement for the year ended 31 March 2013.

We have not been instructed to carry out an audit or review of the accounts of Worksop Manor Farms Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

  
Grant Thornton UK LLP

Chartered Accountants

Northampton

Date 23 December 2013

## Balance Sheet

As at 31 March 2013

	Note	£	2013 £	£	2012 £
<b>Current assets</b>					
Debtors			2,151,795		2,151,795
<b>Net assets</b>			<u>2,151,795</u>		<u>2,151,795</u>
<b>Capital and reserves</b>					
Called up share capital	2		3,726,650		3,726,650
Share premium account	3		173,983		173,983
Profit and loss account	3		(1,748,838)		(1,748,838)
<b>Shareholders' funds</b>			<u>2,151,795</u>		<u>2,151,795</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 DECEMBER 2013.



Mr H J P Farr  
 Director

The notes on page 4 form part of these financial statements

# Notes to the Financial Statements

For the year ended 31 March 2013

## 1. Accounting Policies

### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### 1.2 Dormant status

The company was dormant (section 480 of the Companies Act 2006) throughout the year to 31 March 2013

## 2. Share capital

	2013 £	2012 £
<b>Authorised</b>		
4,000,000 Ordinary shares of £1 each	<u>4,000,000</u>	<u>4,000,000</u>
<b>Allotted, called up and fully paid</b>		
3,726,650 Ordinary shares of £1 each	<u>3,726,650</u>	<u>3,726,650</u>

## 3. Reserves

	Share premium account £	Profit and loss account £
At 1 April 2012 and 31 March 2013	<u>173,983</u>	<u>(1,748,838)</u>

## 4. Controlling related party

The company is a wholly owned subsidiary undertaking of Worksop Manor Estates Limited, a company registered in England and Wales

Amounts due from Worksop Manor Estates Limited at 31 March 2013 are £2,151,795 (2012 £2,151,795)

# Notes to the Abbreviated Accounts

For the year ended 31 March 2013

## 2. Tangible fixed assets

	£
<b>Cost or valuation</b>	
At 1 April 2012	4,735,956
Additions	59,589
Disposals	(8,533)
Transfer to investment properties	(1,001)
At 31 March 2013	<u>4,786,011</u>
<b>Depreciation</b>	
At 1 April 2012	708,428
Charge for the year	83,108
On disposals	(4,080)
At 31 March 2013	<u>787,456</u>
<b>Net book value</b>	
At 31 March 2013	<u><u>3,998,555</u></u>
At 31 March 2012	<u><u>4,027,528</u></u>

The gross amount of land and buildings on which depreciation is being provided is £824,262 (2012 - £811,262)

## 3. Investment properties

	£
<b>Valuation</b>	
At 1 April 2012	3,365,500
Additions at cost	21,499
Disposals	(50,000)
Surplus on revaluation	227,500
Transfer from land and buildings	1,001
At 31 March 2013	<u><u>3,565,500</u></u>

The directors have valued the freehold investment properties at £3,565,500 at 31 March 2013 (after taking professional advice) The historical cost of investment properties is £77,756



# Notes to the Abbreviated Accounts

For the year ended 31 March 2013

## 4. Fixed asset investments

	£
<b>Cost or valuation</b>	
At 1 April 2012	2,239,664
Share of profit	3,856
	<hr/>
At 31 March 2013	2,243,520
	<hr/>
<b>Net book value</b>	
At 31 March 2013	2,243,520
	<hr/>
At 31 March 2012	2,239,664
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The investment in Worksop Manor Farms Limited was written down to net book value in a prior year, the loss on revaluation was shown on the face of the profit and loss account in the financial statements

At 31 March 2013 the company held 20% or more of the allotted share capital of the following:

Name	Country of incorporation	Class of shares	Holding	Aggregate of share capital and reserves
Worksop Manor Farms Ltd	England	Ordinary	100%	£2,151,795

Worksop Manor Farms Limited was dormant throughout the year

As the company is subject to the small companies regime, group accounts have not been prepared

## 5. Creditors:

### Amounts falling due after more than one year

Creditors amounting to £52,340 (2012 - £74,108) are secured

## 6. Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
30,000 Ordinary shares of £1 each	30,000	30,000
	<hr/>	<hr/>

# Notes to the Abbreviated Accounts

For the year ended 31 March 2013

## 7. Related party transactions

During the year the company entered into transactions with Worksop Manor Stud, a business of which Mr B H Farr is the sole proprietor. The transactions were at market value and were as follows

	2013	2012
	£	£
Rent received	28,000	40,000

During the year Mr H J P Farr, a director of the company paid rent to the company at a commercial rate. This amounted to £25,986 (2012 £25,986)

During the year Mr B H Farr, a director of the company paid rent to the company at a commercial rate. This amounted to £28,000 (2012 £28,000)

Amounts due to/(from) related parties are as follows

	2013	Amount outstanding	Maximum liability during the year
	£	£	£
Worksop Manor Stud	(206,698)	(191,583)	(206,589)
Worksop Manor Farms Limited	2,151,796	2,151,796	2,151,796
Mr B H Farr	189,560	236,173	236,173
Mr H J P Farr	3,649,892	3,269,340	3,653,458

Interest is charged on the loan to Worksop Manor Stud at a rate of 4% per annum. All other loans are interest free. None of the loans have a fixed repayment date.