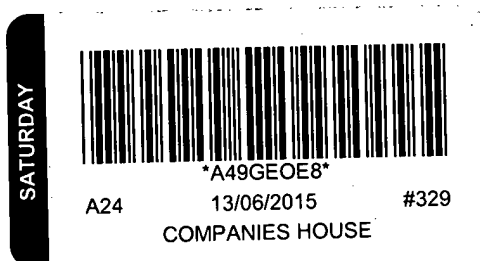


PRODUCTION SERVICES ASSOCIATION - COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

Company Registration No. 03274567 (England and Wales)



PRODUCTION SERVICES ASSOCIATION - COMPANY LIMITED BY GUARANTEE

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PRODUCTION SERVICES ASSOCIATION - COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

Notes	2014		2013	
	£	£	£	£
Current assets				
Debtors	21,217		23,824	
Cash at bank and in hand	44,990		38,446	
	<u>66,207</u>		<u>62,270</u>	
Creditors: amounts falling due within one year	(20,821)		(22,360)	
Total assets less current liabilities		<u>45,386</u>		<u>39,910</u>
Capital and reserves				
Profit and loss account		45,386		39,910
Shareholders' funds		<u>45,386</u>		<u>39,910</u>

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 23 March 2015



Mr S Banks
Director

Company Registration No. 03274567

PRODUCTION SERVICES ASSOCIATION - COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the total amount receivable in respect of subscriptions and other services during the year excluding value added tax. The company's accounting policy is to recognise annual subscription income on an invoiced basis.

2 Related party relationships and transactions

Other transactions

Mondiale Publishing Limited is a related party due to its involvement in the management of Production Services Association.

Management charges of £69,401 (2013: £72,093) were payable to Mondiale Publishing Limited for the year.

Creditors due within one year include £17,769 (2013 £17,053) owed to Mondiale Publishing Limited