

BRITISH CARRIAGE DRIVING



ANNUAL REPORT & ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2021



BRITISH CARRIAGE DRIVING
(A company limited by guarantee)

ANNUAL REPORT & ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2021

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Registered Number: 3273892

BRITISH CARRIAGE DRIVING
(A company limited by guarantee)

| | |
|-------------------|--|
| Registered Office | Critchleys LLP Beaver House 23-28 Hythe Bridge Street Oxford OX10 2EP |
| General Office | East Overhill Farm Stewarton Ayrshire KA3 5JT Phone: 07494 876814 E-mail: email@britishcarriagedriving.co.uk Website: www.britishcarriagedriving.co.uk |
| Executive Officer | Mrs M Kusin |
| Auditors | Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP |
| Banks | Barclays Bank plc 150 The Parade Leamington Spa CV32 4AZ Virgin Money 154-158 Kensington High Street London W8 7RL |
| Solicitors | Blythe Liggins Edmund House Rugby Road Leamington Spa CV32 6E1 |

BRITISH CARRIAGE DRIVING
(A company limited by guarantee)

CHAIRMAN'S REVIEW

This is my second report as Chairman of British Carriagedriving and first full year leading the sport. During 2021 we emerged from Covid and our clubs and event organisers created an excellent programme of club and national events during the year, combined with a flurry of international championships held on the continent.

However, Covid has had an impact on all of us and on our sport of carriage driving and it will take some time to rebuild and to adjust to new ways of doing things. Online entries and online payments are now the norm as we have embraced our digital future. Event organisation has been streamlined using digital and social media tools. Paper has all but gone from our activities and most things are now done over mobile phones. This has been a difficult transition for some and we need to support those who are still struggling with it. We also need to continue our work to simplify the sport, making it easier to get involved and progress through the grades, for those who wish to do so.

Membership levels held up well in 2021 despite the challenges, but we are still a small sport that needs more supporters, more new members and very importantly, must do everything possible to keep existing members more engaged and participating. This last point is very relevant because although we had a good programme of events in 2021, entries were generally down and many events ran at a loss or were only just viable. As a membership, we need to do everything we can to support our event organisers and all their effort (and financial commitment) that goes into arranging events and I am hopeful that 2022, as we all become more confident after Covid, that we will see higher levels of participation. Council also recognizes that we also need to become better at scheduling our programme of events, in conjunction with clubs and event organisers, so that we provide a more balanced programme of event opportunities for our members and minimise the programme clashes and conflicts.

We held a successful AGM on Saturday 20th November 2021 which was live streamed allowing participation by members who weren't able to join in person. This was followed by a dinner dance, jointly held with our close friends at the British Driving Society (BDS). Higher membership and affiliation fees were announced for 2022 to offset lower levels of entry and membership income. Start fees were not increased to support participation at national events.

Before donations, operating income for the year ending December 2021 was stable at £117,814 (2020: £118,264). Operating costs of £131,398 (2020: £129,196) creating a loss for the year of £11,017 (2020: £ 10,701) which was in line with our forecasts for the year. As a result of historic surpluses and donations in 2020, reserves stood at £261,755 (2020: £272,772). These reserves put us in a strong financial position to consider a wide range of options to support the future success and growth of the sport.

I am excited by the many opportunities we have to promote, grow and improve our sport for the benefit of existing members and new members of the future. I and my Council colleagues are working hard to provide the right leadership, coordination and support for our dedicated and hard working club activists and event organisers. We have an exciting programme organised for 2022 and many new ideas to try out. I am also keen to improve communication and organisation in and around the sport and

welcome ideas on how we can do this better. We also wish to consider proposals for growth of the sport from clubs, event organisers and individual members, that can be supported by use of our legacy reserves. So please do get in touch with me or any other Council members if you have ideas, want to give feedback or want to get more involved with the Council activities.

I wish to conclude by thanking the elected Council members for their support and commitment to the running of the sport and to thank all the club representatives, event organisers and our members for everything they have done for the sport in 2021 and for what we are doing together, as a team, in 2022.

A handwritten signature in black ink, appearing to be 'A. Counsell', with a stylized loop at the end.

Andrew Counsell - Chairman

BRITISH CARRIAGE DRIVING
(A company limited by guarantee)

REPORT OF THE COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2021

The Council presents its report on the affairs of the Association for the year ended 31 December 2021.

The Association was incorporated on 5 November 1996 as a company limited by guarantee without a share capital and is also registered for Value Added Tax.

BUSINESS REVIEW AND ACTIVITIES

The principal activities of the Association are:

- 1 to promote, administer and regulate the sport of horse driving trials in Great Britain in the interests of, and for the enjoyment of, all members of the Association and the public and to organise horse driving events;
- 2 to arrange British participation, and to promote British success, in international carriage driving events;
- 3 to promote the safety and welfare of persons, horses and ponies engaged in or supporting horse driving trials and other such equestrian activities as the Association shall think fit (including the provision of such insurance for members as the Association shall think fit);
- 4 to encourage improved breeding of horses for horse driving trials.

A review of the Association's activities during the year, its future prospects and likely further developments are detailed in the Chairman's Review on page 4.

RESULTS

Before donations of £11,018 (2020: £125,807) the operating loss was £10,701 (2020: loss £10,701)

The receipts of the Association arise, predominantly, from members and affiliated driving clubs either by way of subscriptions, affiliation fees, entry fees and purchases.

BRITISH CARRIAGE DRIVING
(A company limited by guarantee)

REPORT OF THE COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

MEMBERS OF THE COUNCIL

The persons holding office as members of the Council during the period were as follows:

| | | |
|-------------------|-------------------|--|
| Mr A Counsell | Chairman | Elected 20th November 2021 |
| Mr R A Holdsworth | Treasurer | |
| Mr P Bridson | Company Secretary | |
| Mr C F Smith | Vice-Chairman | Retired 20 th November 2021 |
| Mr J Rooney | | Retired 20th November 2021 |
| Mrs J E M Isaac | Vice-Chairman | Appointed 20th November 2021 |
| Mrs A M Flanagan | | |
| Mr R Lane | | |
| Mrs P M Atkinson | | |
| Mr J G March | | |
| Mr D Naprous | | |
| Ms. A Grayson | | Elected 20th November 2021 |

COUNCIL AND OFFICERS' LIABILITY INSURANCE

During the year the Association maintained insurance cover for the members of the Council and Officers in respect of liabilities which could arise in the discharge of their duties.

No other payments were made to members of the Council, by way of emoluments or expenses, in relation to their duties as directors.

ANNUAL GENERAL MEETING

The 26th Annual General Meeting of the Company will take place at Best Western Premier Yew Lodge Hotel, 33 Packington Hill, Kegworth, Derby, Derbyshire, DE74 2DF, at 2.00pm on Saturday 5th November 2022.

Details of the business to be considered at the Annual General Meeting will be set out in the notice convening the meeting.

STATEMENT OF COUNCIL MEMBERS' RESPONSIBILITIES

The following statement, which should be read in conjunction with the auditors' report of their responsibilities, is made with a view to distinguishing for members the respective responsibilities of the Council, as directors, and of the Auditors in relation to the accounts.

BRITISH CARRIAGE DRIVING
(A company limited by guarantee)

REPORT OF THE COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

STATEMENT OF COUNCIL MEMBERS' RESPONSIBILITIES (continued)

The Council (who are directors for the purposes of company law) are responsible for preparing the Report of the Council and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (UKGAAP) applicable to Smaller Entities (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Council are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Council are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and each Council member has taken all steps that he ought to have taken as a director in order to make himself aware of relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

A resolution to confirm and re-appoint Critchleys Audit LLP as auditors of the Association and to authorise the Council to determine their remuneration will be put to the Annual General Meeting.

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

BY ORDER OF THE COUNCIL

BRITISH CARRIAGE DRIVING
(A company limited by guarantee)

Independent Auditor's Report
to the members of British Carriage Driving
for the year ended 31 December 2021

Opinion

We have audited the accounts of British Carriage Driving (the 'company') for the year ended 31 December 2021, which comprise the Income and Expenditure Account, Balance Sheet, and Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 December 2021 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the Council Members' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the Council Members with respect to going concern are described in the relevant sections of this report.

BRITISH CARRIAGE DRIVING
(A company limited by guarantee)

Independent Auditor's Report
to the members of British Carriage Driving
for the year ended 31 December 2021 (continued)

Other information

The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Council for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Report of the Council has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Council.

BRITISH CARRIAGE DRIVING
(A company limited by guarantee)

Independent Auditor's Report
to the members of British Carriage Driving
for the year ended 31 December 2021 (continued)

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of Council Members' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Council Members were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Report of the Council and from the requirement to prepare a Strategic Report.

Responsibilities of Council Members

As explained more fully in the Statement of Council Members' Responsibilities [set out on pages 7-8], the Council Members are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Council Members determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Council Members are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council Members either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

BRITISH CARRIAGE DRIVING
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Independent Auditor's Report
to the members of British Carriage Driving
for the year ended 31 December 2021 (continued)

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with Council Members and other management, and from our knowledge and experience of the entity's business sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the company.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

BRITISH CARRIAGE DRIVING
(A company limited by guarantee)

Independent Auditor's Report
to the members of British Carriage Driving
for the year ended 31 December 2021(continued)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing accounts disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

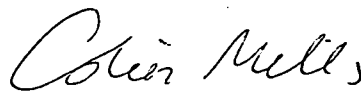
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Council Members and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Colin Mills (Senior Statutory Auditor)
For and on behalf of Critchleys Audit LLP,
Statutory Auditor

Oxford
29 July 2022

BRITISH CARRIAGE DRIVING
(A company limited by guarantee)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

| Year ended 31 December | Note | 2021 £ | 2021 £ | 2020 £ | 2020 £ |
|--------------------------------|------|-----------|-----------------|-----------|----------------|
| INCOME | | | | | |
| Membership subscriptions | | | 63,016 | | 59,827 |
| Affiliation fees | | | 19,919 | | 25,128 |
| Grants received | 2 | | 4,750 | | 5,000 |
| Trading | 3 | | 65 | | 290 |
| Donations | | | 2,550 | | 125,807 |
| Passports and registrations | 4 | | 7,329 | | 5,103 |
| Events | 5 | | 16,350 | | 5,024 |
| Sponsorship | | | 5,550 | | 2,000 |
| Conferences and Clinics | 7 | | 585 | | 14,398 |
| Other income | | | 250 | | 1,493 |
| | | | <u>120,364</u> | | <u>244,071</u> |
| LESS EXPENSES | | | | | |
| Insurances | | 46,511 | | 44,691 | |
| BEF Levy | | 4,247 | | 4,590 | |
| Trading | 3 | 0 | | 381 | |
| Passports and registrations | 4 | 6,205 | | 4,113 | |
| Events | 5 | 5,786 | | 583 | |
| Depreciation | | 585 | | 802 | |
| Staff and general expenses | 6 | 63,174 | | 61,598 | |
| Conferences and clinics | 7 | 4,890 | | 12,439 | |
| | | | <u>131,398</u> | | <u>129,196</u> |
| Surplus/(Loss) before interest | | | (11,034) | | 114,874 |
| Interest received | | | 17 | | 232 |
| | | | <u>(11,017)</u> | | <u>115,106</u> |
| Surplus/(Loss) before taxation | | | (11,017) | | 115,106 |
| Taxation | 9 | | 0 | | 0 |
| | | | <u>(11,017)</u> | | <u>115,106</u> |
| Surplus/(Loss) for the year | | | <u>(11,017)</u> | | <u>115,106</u> |

BRITISH CARRIAGE DRIVING
(A company limited by guarantee)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

| Year ended 31 December | 2021 £ | 2020 £ |
|----------------------------------|----------------|----------------|
| Surplus/(Loss) for the year | (11,017) | 115,106 |
| Retained surplus brought forward | 272,772 | 157,666 |
| Retained surplus carried forward | <u>261,755</u> | <u>272,772</u> |

The notes on pages 16 to 20 form part of these accounts. All activities are continuing. There are no gains or losses other than those recognised through the Income and Expenditure account.

BRITISH CARRIAGE DRIVING (company no: 3273892)
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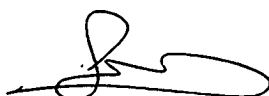
BALANCE SHEET AS AT 31 DECEMBER 2021

| As at 31 December | Note | 2021 £ | 2021 £ | 2020 £ | 2020 £ |
|---|------|----------------|-----------------------|----------------|-----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | | 1,009 | | 1,594 |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 12,516 | | 12,246 | |
| Cash at bank | | 289,487 | | 298,442 | |
| | | <u>302,003</u> | | <u>310,668</u> | |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 12 | <u>41,257</u> | | <u>39,510</u> | |
| NET CURRENT ASSETS | | | <u>260,746</u> | | <u>271,178</u> |
| NET ASSETS | | | <u><u>261,755</u></u> | | <u><u>272,772</u></u> |
| REPRESENTED BY | | | | | |
| Income and expenditure account | | | <u>261,755</u> | | <u>272,772</u> |
| | | | <u><u>261,755</u></u> | | <u><u>272,772</u></u> |

The notes on pages 16 to 20 form part of these accounts.

Approved and authorised for issue by The Council on 27th July 2022.

Andrew Counsell
Chairman



Jane Isaac
Vice Chairman



BRITISH CARRIAGE DRIVING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 PRINCIPAL ACCOUNTING POLICIES

The accounts of the public benefit entity have been prepared using the historical cost convention and in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The following is a summary of the more important accounting policies which have remained unchanged from the previous period:

- a) Depreciation is provided on the straight line method and aims to write down the cost of assets over their expected useful lives as follows:

| | | |
|------------------|---|---------|
| Office equipment | - | 5 years |
| Trials equipment | - | 5 years |
- b) Stock is stated at the lower of cost and net realisable value.
- c) Lease rentals payable under operating leases are charged against income on a straight line basis over the lease term.
- d) Subscription Income represents income relating to the current financial year.
- e) Other income is recognised when it is receivable and is recorded net of value added tax.

2 GRANTS

| Year ended 31 December | 2021 £ | 2020 £ |
|------------------------|--------------|--------------|
| Saddlers Grant | 0 | 0 |
| UKCC | 0 | 0 |
| BEF Training Grant | 4,750 | 5,000 |
| | <u>4,750</u> | <u>5,000</u> |

BRITISH CARRIAGE DRIVING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3 TRADING

| Year ended 31 December | 2021 | 2020 |
|------------------------|-------------|-------------|
| | £ | £ |
| Receipts | 65 | 290 |
| Less Expenses | 0 | 381 |
| | <u>65</u> | <u>(91)</u> |

Expenses include purchases in the year, adjusted for the change between opening and closing stocks,

4 PASSPORTS AND REGISTRATIONS ISSUED TO MEMBERS

| Year ended 31 December | 2021 | 2020 |
|------------------------|--------------|-------------|
| | £ | £ |
| Fees received | 7,329 | 5,103 |
| Less Direct expenses | 6,205 | 4,113 |
| | <u>1,124</u> | <u>990</u> |

5 EVENTS

| Year ended 31 December | 2021 | 2020 |
|------------------------|---------------|--------------|
| | £ | £ |
| Start fees | 16,350 | 5,024 |
| | <u>16,350</u> | <u>5,024</u> |
| Less Expenditure | 5,786 | 583 |
| | <u>10,564</u> | <u>4,441</u> |

BRITISH CARRIAGE DRIVING
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6 STAFF AND GENERAL EXPENSES

| Year ended 31 December | 2021 £ | 2020 £ |
|-----------------------------|---------------|---------------|
| Staff costs (Note 8) | 39,514 | 41,409 |
| General expenses | 18,468 | 13,838 |
| Membership expenses | 1,143 | 2,285 |
| Office equipment costs | 717 | 716 |
| Irrecoverable VAT input tax | 3,332 | 3,350 |
| | <u>63,174</u> | <u>61,598</u> |

General expenses include £2,555 (2020: £2,700) for audit charges.

7 CONFERENCES AND CLINICS

| Year ended 31 December | 2021 £ | 2021 £ | 2020 £ | 2020 £ |
|--------------------------------|-------------------|-------------------|-------------------|----------------|
| Conference & meetings expenses | | 1,581 | | 1,013 |
| Less Receipts | | | | |
| | | <u> </u> | | <u>1,013</u> |
| Clinics and training expenses | 3,309 | | 11,426 | |
| Less Receipts | 585 | | 14,398 | |
| | <u> </u> | | <u> </u> | |
| | | 2,724 | | (2,972) |
| | | <u>4,305</u> | | <u>(1,959)</u> |

8 STAFF COSTS

| Year ended 31 December | 2021 £ | 2020 £ |
|--------------------------------------|---------------|---------------|
| Wages, salaries and similar expenses | 38,360 | 38,186 |
| Pension Contributions | 1,072 | 2,231 |
| Social security costs | 82 | 992 |
| | <u>39,514</u> | <u>41,409</u> |

The average number of employees in the year was 1 (2020: 1).

BRITISH CARRIAGE DRIVING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

9 TAXATION

| Year ended 31 December | 2021 | 2020 |
|--|-------------|-------------|
| | £ | £ |
| Adjustment in respect of prior periods | 0 | 0 |
| Corporation tax | 0 | 0 |
| | <u>0</u> | <u>0</u> |

The company is registered as a Community Amateur Sports Club (CASC) and as such does not pay corporation tax on income and capital gains that qualify for relief. All activities in the year qualify for relief.

10 TANGIBLE FIXED ASSETS

| | Office Equipment £ | Trials Equipment £ | Total £ |
|-----------------------|--------------------------|--------------------------|---------------|
| <i>Cost</i> | | | |
| At 1 January 2021 | 10,970 | 15,025 | 25,995 |
| Additions in the year | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 |
| | <u>10,970</u> | <u>15,025</u> | <u>25,995</u> |
| At 31 December 2021 | 10,970 | 15,025 | 25,995 |
| <i>Depreciation</i> | | | |
| At 1 January 2021 | 9,837 | 14,564 | 24,401 |
| Charged in the year | 396 | 189 | 585 |
| Disposals | 0 | 0 | 0 |
| | <u>10,233</u> | <u>14,753</u> | <u>24,986</u> |
| At 31 December 2021 | 10,233 | 14,753 | 24,986 |
| <i>Net book value</i> | | | |
| At 31 December 2021 | <u>737</u> | <u>272</u> | <u>1,009</u> |
| At 31 December 2020 | <u>1,133</u> | <u>461</u> | <u>1,594</u> |

BRITISH CARRIAGE DRIVING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11 DEBTORS

| As at 31 December | 2021 | 2020 |
|-------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 0 | 0 |
| Sundry debtors | 549 | 549 |
| Prepayments | 11,967 | 11,697 |
| | <u>12,516</u> | <u>12,246</u> |

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| As at 31 December | 2021 | 2020 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 832 | 304 |
| International Funds | 17,086 | 23,061 |
| Subscriptions and fees in advance | 10,180 | 8,215 |
| Deferred income | 6,325 | 3,881 |
| Accruals | 5,538 | 2,835 |
| Other taxation and social security | 1,223 | 1,175 |
| Sundry creditors | 73 | 39 |
| | <u>41,257</u> | <u>39,510</u> |

13 COMPANY INFORMATION AND LIABILITY OF MEMBERS

The company is a company limited by guarantee incorporated in the United Kingdom. The members of the company are liable in accordance with the Memorandum of Association to contribute in the event of a winding up, such amount as may be required to pay the debts of the company not exceeding £1 per member.

The address of its registered office is Beaver House, 23-38 Hythe Bridge Street, Oxford, OX1 2EP.