

Company registration number: 03273361

P A Consultants Limited

Unaudited filleted financial statements

30 March 2018

P A Consultants Limited

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Directors and other information

Director	Mr Graham Noble
Company number	03273361
Registered office	3 Brogden Drive Gatley Cheadle Cheshire SK8 4AS
Business address	3 Brogden Drive Gatley Cheadle SK8 4AS
Accountants	Langers 8-10 Gatley Road Cheadle Cheshire SK8 1PY

P A Consultants Limited

Statement of financial position

30 March 2018

	Note	30/03/18 £	31/03/17 £	£
Fixed assets				
Tangible assets	5	-	472	
		<u> </u>	<u> </u>	
			-	472
Current assets				
Debtors	6	299	9,450	
Cash at bank and in hand		23,991	36,691	
		<u> </u>	<u> </u>	
		24,290	46,141	
Creditors: amounts falling due within one year	7	(22,333)	(45,913)	
		<u> </u>	<u> </u>	
Net current assets			1,957	228
			<u> </u>	<u> </u>
Total assets less current liabilities			1,957	700
Provisions for liabilities			-	(94)
			<u> </u>	<u> </u>
Net assets			1,957	606
			<u> </u>	<u> </u>
Capital and reserves				
Called up share capital	8		100	100
Profit and loss account			1,857	506
			<u> </u>	<u> </u>
Shareholder funds			1,957	606
			<u> </u>	<u> </u>

For the period ending 30 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 18 March 2019 , and are signed on behalf of the board by:

Mr Graham Noble

Director

Company registration number: 03273361

P A Consultants Limited

Notes to the financial statements

Period ended 30 March 2018

1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is 3 Brogden Drive, Gatley, Cheadle, Cheshire, SK8 4AS.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	25 % straight line
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 1 (2017: 1).

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2017	630	630
Disposals	(630)	(630)
At 30 March 2018	-	-
Depreciation		
At 1 April 2017	158	158
Disposals	(158)	(158)
At 30 March 2018	-	-
Carrying amount		
At 30 March 2018	-	-
At 31 March 2017	472	472

6. Debtors

	30/03/18 £	31/03/17 £
Trade debtors	-	9,000
Other debtors	299	450
	299	9,450

7. Creditors: amounts falling due within one year

	30/03/18	31/03/17
	£	£
Corporation tax	12,133	16,567
Social security and other taxes	9,383	7,013
Other creditors	817	22,333
	<u>22,333</u>	<u>45,913</u>

8. Called up share capital

Issued, called up and fully paid

	30/03/18		31/03/17	
	No	£	No	£
Ordinary shares of £ 1.00 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

9. Related party transactions

At 30 March 2018 the company owed £26 to director Graham Noble (2017: £21,578) . No interest has been charged to the company in respect of these loans which are repayable on demand and classified in creditors due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.