

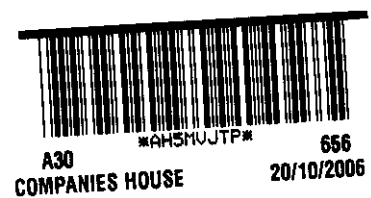
COMPANIES HOUSE

Francis Clark Accounting Solutions Limited

Abbreviated Accounts

Year Ended 30 April 2006

Company no: 03272968



Francis Clark Accounting Solutions Limited

Abbreviated Balance Sheet

30 April 2006

	Notes	2006 £	2005 £
Fixed assets			
Intangible assets	2	-	5,676
Tangible assets	3	7,193	8,283
		<u>7,193</u>	<u>13,959</u>
Current assets			
Stocks		20,815	14,966
Debtors		232,951	309,585
Cash at bank and in hand		123,738	135,274
		<u>377,504</u>	<u>459,825</u>
Creditors - Amounts falling due within one year		<u>318,169</u>	<u>343,819</u>
Net current assets		<u>59,335</u>	<u>116,006</u>
Total assets less current liabilities		<u>66,528</u>	<u>129,965</u>
Capital and reserves			
Called up share capital	4	110	110
Profit and loss account		66,418	129,855
		<u>66,528</u>	<u>129,965</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

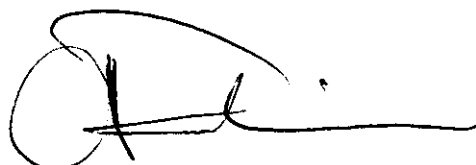
The Directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (The Act) relating to the audit of the financial statements for the year by virtue of Section 249A(1) and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The Directors acknowledge their responsibilities for :

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

Approved by the Board on 18th SEPTEMBER 2006 and signed on its behalf by

C J Parkinson - Director



Francis Clark Accounting Solutions Limited

Notes and Accounting Policies

Period Ended 30 April 2006

1 Accounting Policies

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005). The following principal accounting policies have been applied:

(a) Turnover

Turnover represents sales at invoice value less trade discounts allowed and excluding value added tax.

(b) Tangible fixed assets and depreciation

Tangible assets are recorded at cost, and depreciated over their estimated useful lives at the following rates:

Computer equipment	33% straight line
Fixtures and fittings	33% straight line
Motor vehicles	25% reducing balance

(c) Intangible assets

Acquired goodwill is capitalised at cost, and amortised over its useful economic life of between 2 and 5 years.

(d) Stock

Stock is stated at the lower of cost and net realisable value using the first in first out method. Cost comprises the actual cost of purchases. Net realisable value is the estimated selling price reduced by all costs of selling and distribution.

(e) Pension costs

Retirement benefits for certain directors and employees are provided by money-purchase schemes which are funded by contributions from the company and the scheme's members. Contributions made by the company are charged against profits of the year in which they are paid.

Francis Clark Accounting Solutions Limited

Notes and Accounting Policies

Period Ended 30 April 2006

2 Fixed Assets - Intangible

Goodwill	£
Cost	
At 1 May 2005	34,000
Additions	-
At 30 April 2006	34,000
Amortisation	
At 1 May 2005	28,324
Charge for the year	5,676
At 30 April 2006	34,000
Net book amounts	
At 30 April 2006	-
At 30 April 2005	5,676

3 Fixed Assets - Tangible

Cost	£
At 1 May 2005	51,539
Additions	4,725
Disposals	-
At 30 April 2006	56,264
Depreciation	
At 1 May 2005	43,256
Charge for year	5,815
Disposals	-
At 30 April 2006	49,071
Net book amounts	
At 30 April 2006	7,193
At 30 April 2005	8,283

Francis Clark Accounting Solutions Limited

Notes and Accounting Policies

Period Ended 30 April 2006

4 Share Capital

	Authorised £	Allotted and fully paid £
'A' Ordinary Shares of £1 each	500	50
'B' Ordinary Shares of £1 each	500	50
'C' Ordinary Shares of £1 each	100	10
	<hr/>	<hr/>
	£1,100	£110
	<hr/>	<hr/>

There were no changes during the year.