REGISTERED NUMBER: 03272195 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2017

FOR

DANNY'S TATTOO SUPPLIES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2017

DANNY'S TATTOO SUPPLIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2017

DIRECTOR:	D J Harkin
SECRETARY:	
REGISTERED OFFICE:	20 Southwell Road Sneinton NOTTINGHAM Nottinghamshire NG1 1DL
REGISTERED NUMBER:	03272195 (England and Wales)
ACCOUNTANTS:	Atkinson Evans Limited Chartered Certified Accountants The Old Drill Hall 10 Arnot Hill Road Arnold Nottingham Nottinghamshire NG5 6LJ

DANNY'S TATTOO SUPPLIES LIMITED (REGISTERED NUMBER: 03272195)

BALANCE SHEET
31ST MAY 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		110		147
CURRENT ASSETS					
Stocks	5	39,500		39,500	
Debtors	6	1,767		442	
Cash at bank		13,139		5,376	
		54,406		45,318	
CREDITORS					
Amounts falling due within one year	7	100,174		105,757	
NET CURRENT LIABILITIES			(45,768)		(60,439)
TOTAL ASSETS LESS CURRENT LIABILITIES			(45,658)		(60,292)
CAPITAL AND RESERVES					
Called up share capital			1,307		1,307
Retained earnings			(46,965)		(61,599)
SHAREHOLDERS' FUNDS			(45,658)		(60,292)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28th February 2018 and were signed by:

D J Harkin - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2017

1. **STATUTORY INFORMATION**

Danny's Tattoo Supplies Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At 31 st May 2017 the company had net liabilities of £ 45,658 (2016 £ 60,292). The company is reliant on the continued support of the director. The director has confirmed his intention to support the company.

On the above basis, the director considers that the accounts should be prepared on a going concern basis.

Turnover
Turnover represents invoiced sales of goods excluding value added tax. Turnover is recognised at the date goods are dispatched to customers, or invoice date, whichever is earlier.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Stock and work in progress

Stock and Work in Progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Foreign currencies
Transactions in foreign currencies are translated into Sterling at the rate of exchange ruling at the dates of the transactions. Resulting exchange rate gains and losses are taken to the profit and loss account.

Deferred taxation
Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st June 2016 and 31st May 2017	12,790
DEPRECIATION	
At 1st June 2016	12,643
Charge for year	37
At 31st May 2017	12,680
NET BOOK VALUE	
At 31st May 2017	110
At 31st May 2016	147

5. STOCKS

	2017 £	2016 £
Stocks	39,500	39,500

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Prepayments and accrued income	1,767	442

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	2,548	5,389
Social security and other taxes	-	26
VAT	3,860	5,104
Loan From Director's Father	-	79,000
Directors' current accounts	81,711	4,683
Accrued expenses	12,055	11,555
	100,174	105,757

8. RELATED PARTY DISCLOSURES

The company trades from premises leased by the director and shared with another business in which he has a material interest. The company pays its share of the rent and overheads.