

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2015

FOR

DANNY'S TATTOO SUPPLIES LIMITED

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FOR THE YEAR ENDED 31ST MAY 2015

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DANNY'S TATTOO SUPPLIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2015

DIRECTOR: D J Harkin

SECRETARY: P J Pawlowski

REGISTERED OFFICE: 20 Southwell Road
Sneinton
Nottingham
Nottinghamshire
NG1 1DL

REGISTERED NUMBER: 03272195 (England and Wales)

ACCOUNTANTS: Atkinson Evans Limited
Chartered Certified Accountants
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
Nottinghamshire
NG5 6LJ

DANNY'S TATTOO SUPPLIES LIMITED (REGISTERED NUMBER: 03272195)

ABBREVIATED BALANCE SHEET
31ST MAY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		196		261
CURRENT ASSETS					
Stocks		39,500		39,500	
Debtors		1,859		442	
Cash at bank		<u>8,975</u>		<u>9,076</u>	
		50,334		49,018	
CREDITORS					
Amounts falling due within one year		<u>98,964</u>		<u>115,263</u>	
NET CURRENT LIABILITIES			(48,630)		(66,245)
TOTAL ASSETS LESS CURRENT LIABILITIES			(48,434)		(65,984)
PROVISIONS FOR LIABILITIES			-		5
NET LIABILITIES			<u>(48,434)</u>		<u>(65,989)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,307		1,307
Profit and loss account			<u>(49,741)</u>		<u>(67,296)</u>
SHAREHOLDERS' FUNDS			<u>(48,434)</u>		<u>(65,989)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29th February 2016 and were signed by:

D J Harkin - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced sales of goods excluding value added tax. Turnover is recognised at the date goods are dispatched to customers, or invoice date, whichever is earlier.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stock and work in progress

Stock and Work in Progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Foreign currencies

Transactions in foreign currencies are translated into Sterling at the rate of exchange ruling at the dates of the transactions. Resulting exchange rate gains and losses are taken to the profit and loss account.

Deferred taxation

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st June 2014 and 31st May 2015	12,790
DEPRECIATION	
At 1st June 2014	12,529
Charge for year	65
At 31st May 2015	12,594
NET BOOK VALUE	
At 31st May 2015	196
At 31st May 2014	261

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,307	Ordinary	£1	<u>1,307</u>	<u>1,307</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.