

WESTCOTT ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 March 2004

Company number 3271978



WESTCOTT ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

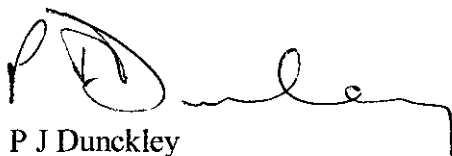
As at 31 March 2004

	2004	2003
	£	£
FIXED ASSETS	728	1,458
CURRENT ASSETS		
Debtors	3,918	6,535
Cash at bank	<u>1,416</u>	<u>7,909</u>
	5,334	14,439
CREDITORS; amounts falling due within one year	<u>5,972</u>	<u>10,856</u>
Net current assets	(638)	3,583
Total assets less current liabilities	<u>90</u>	<u>5,041</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	<u>88</u>	<u>5,039</u>
	<u>90</u>	<u>5,039</u>

These abbreviated accounts have been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies.

In preparing these accounts:

- (a) The directors are of the opinion that for the year in question the company was entitled to the exemption from audit under subsection (1) of section 249A of the Companies Act 1985.
- (b) No notice from members requiring an audit has been deposited under subsection (2) of the Companies Act 1985 in relation to its accounts for the period, and
- (c) The directors acknowledge their responsibility for:
 - (i) Ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) Preparing accounts which give a true and fair view of the state of the company's affairs as at the end of the year and of its results for the year in accordance with the requirements of section 225 of the Companies Act 1985, and which otherwise comply with the requirements of the companies Act 1985.



P J Dunckley
Director

WESTCOTT ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% straight line
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2 Called up share capital

	2004	2003
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

3 Fixed assets

	2004	2003
	£	£
Tangible Assets		
Cost		
At 31 March 2003	5,058	5,058
Additions	=	=
At 31 March 2004	<u>5,058</u>	<u>5,058</u>
Depreciation		
At 31 March 2003	3,600	2,870
Charge for the year	<u>730</u>	<u>730</u>
At 31 March 2004	<u>4,330</u>	<u>3,600</u>
Net book value		
At 31 March 2004	<u>728</u>	<u>1,458</u>