

**WESTCOTT ASSOCIATES LIMITED**

**ABBREVIATED ACCOUNTS**

**For the year ended 31 March 2005**



**Company number 3271978**

**WESTCOTT ASSOCIATES LIMITED**

**ABBREVIATED BALANCE SHEET**

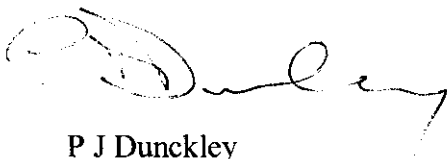
**As at 31 March 2005**

|                                                       | <b>2005</b>   | <b>2004</b>  |
|-------------------------------------------------------|---------------|--------------|
|                                                       | <b>£</b>      | <b>£</b>     |
| <b>FIXED ASSETS</b>                                   | 0             | 728          |
| <b>CURRENT ASSETS</b>                                 |               |              |
| Debtors                                               | 1,200         | 3,918        |
| Cash at bank                                          | <u>10,157</u> | <u>1,416</u> |
|                                                       | 11,357        | 5,334        |
| <b>CREDITORS; amounts falling due within one year</b> | <u>10,524</u> | <u>5,972</u> |
| Net current assets                                    | 833           | (638)        |
| <b>Total assets less current liabilities</b>          | <u>833</u>    | <u>90</u>    |
| <b>CAPITAL AND RESERVES</b>                           |               |              |
| Called up share capital                               | 2             | 2            |
| Profit and loss account                               | <u>831</u>    | <u>88</u>    |
|                                                       | <u>833</u>    | <u>90</u>    |

These abbreviated accounts have been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies.

In preparing these accounts:

- (a) The directors are of the opinion that for the year in question the company was entitled to the exemption from audit under subsection (1) of section 249A of the Companies Act 1985.
- (b) No notice from members requiring an audit has been deposited under subsection (2) of the Companies Act 1985 in relation to its accounts for the period, and
- (c) The directors acknowledge their responsibility for:
  - (i) Ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and
  - (ii) Preparing accounts which give a true and fair view of the state of the company's affairs as at the end of the year and of its results for the year in accordance with the requirements of section 225 of the Companies Act 1985, and which otherwise comply with the requirements of the companies Act 1985.



P J Dunckley  
Director

## WESTCOTT ASSOCIATES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements have been prepared under the historical cost convention.

##### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                  |                   |
|----------------------------------|-------------------|
| Fixtures, fittings and equipment | 25% straight line |
|----------------------------------|-------------------|

#### 2 Called up share capital

|                                           | 2005       | 2004       |
|-------------------------------------------|------------|------------|
| <b>Authorised</b>                         | <b>£</b>   | <b>£</b>   |
| 100 Ordinary shares of £1 each            | <u>100</u> | <u>100</u> |
| <b>Allotted, called up and fully paid</b> |            |            |
| 2 Ordinary shares of £1 each              | <u>2</u>   | <u>2</u>   |

#### 3 Fixed assets

|                        | 2005         | 2004         |
|------------------------|--------------|--------------|
| <b>Tangible Assets</b> | <b>£</b>     | <b>£</b>     |
| Cost                   |              |              |
| At 31 March 2004       | 5,058        | 5,058        |
| Additions              | <u>-</u>     | <u>-</u>     |
| At 31 March 2005       | <u>5,058</u> | <u>5,058</u> |
| Depreciation           |              |              |
| At 31 March 2004       | 4,330        | 3,600        |
| Charge for the year    | <u>728</u>   | <u>730</u>   |
| At 31 March 2005       | <u>5,058</u> | <u>4,330</u> |
| Net book value         |              |              |
| At 31 March 2005       | <u>0</u>     | <u>728</u>   |