

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

A. D. CONSTRUCTION LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020

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A. D. CONSTRUCTION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTOR: A J Dowie

SECRETARY: J A Dowie

REGISTERED OFFICE: Unit 33
177 Croydon Road
CATERHAM
Surrey
CR3 6PH

REGISTERED NUMBER: 03271969 (England and Wales)

ACCOUNTANTS: McKenzies
Chartered Accountants
2 Station Road West
Oxted
Surrey
RH8 9EP

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		2,178		3,363
CURRENT ASSETS					
Stocks		46,175		22,500	
Debtors	5	11,377		21,199	
Cash at bank		10,441		36,026	
		<u>67,993</u>		<u>79,725</u>	
CREDITORS					
Amounts falling due within one year	6	<u>33,499</u>		<u>14,575</u>	
NET CURRENT ASSETS			<u>34,494</u>		<u>65,150</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,672</u>		<u>68,513</u>
PROVISIONS FOR LIABILITIES			<u>600</u>		<u>591</u>
NET ASSETS			<u>36,072</u>		<u>67,922</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>35,972</u>		<u>67,822</u>
SHAREHOLDERS' FUNDS			<u>36,072</u>		<u>67,922</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2020 and were signed by:

A J Dowie - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

A. D. Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**At 1 April 2019
and 31 March 202057,742**DEPRECIATION**

At 1 April 2019

54,379

Charge for year

1,185

At 31 March 2020

55,564**NET BOOK VALUE**

At 31 March 2020

2,178

At 31 March 2019

3,363

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Other debtors

11,37721,199

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Trade creditors

4,355

7,506

Taxation and social security

5,288

5,319

Other creditors

23,856

1,750

33,49914,575

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

2020

2019

£

£

A J Dowie

Balance outstanding at start of year

6,303

435

Amounts advanced

-

105,868

Amounts repaid

(29,608)

(100,000)

Amounts written off

-

-

Amounts waived

-

-

Balance outstanding at end of year

(23,305)6,303

8. RELATED PARTY DISCLOSURES

During the year the company paid £1,200 (2019 - £1,200) to the director, A J Dowie for the use of his home as an office.

9. ULTIMATE CONTROLLING PARTY

The company was under the control of the managing director and majority shareholder, A J Dowie.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.