

**Registered Number 03271947**

**HARBOUR ASSET MANAGEMENT LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets	2	10,500	-
		<u>10,500</u>	<u>-</u>
<b>Current assets</b>			
Debtors		88,059	85,673
Cash at bank and in hand		3,390	1,319
		<u>91,449</u>	<u>86,992</u>
<b>Creditors: amounts falling due within one year</b>		<u>(80,422)</u>	<u>(72,488)</u>
<b>Net current assets (liabilities)</b>		<u>11,027</u>	<u>14,504</u>
<b>Total assets less current liabilities</b>		<u>21,527</u>	<u>14,504</u>
<b>Total net assets (liabilities)</b>		<u>21,527</u>	<u>14,504</u>
<b>Capital and reserves</b>			
Called up share capital	3	10,600	100
Other reserves		0	7,500
Profit and loss account		10,927	6,904
<b>Shareholders' funds</b>		<u>21,527</u>	<u>14,504</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 September 2016

And signed on their behalf by:

**V ORLANDO, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy**

Freehold buildings – 2% on cost or revalued amounts

Plant and machinery – 15% on cost

Fixtures and fittings – 10% on cost

Motor vehicles – 25% on cost

**Intangible assets amortisation policy**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstance indicate that the carrying value of an asset may not be fully recoverable.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	0
Additions	10,500
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>10,500</u>
<b>Amortisation</b>	
At 1 January 2015	0
Charge for the year	0
On disposals	-
At 31 December 2015	<u>0</u>
<b>Net book values</b>	
At 31 December 2015	<u>10,500</u>
At 31 December 2014	<u>0</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
10,500 Preference shares of £1 each (0 shares for 2014)	10,500	0

Preferred Shares:

Accruing against outstanding sum at certain interest rate per annum and at an escalating rate following the first 12 months. Such interest may be deferred, compounded and rolled up within maturity of principal sum, at the sole discretion of the Creditor. Early repayment permitted.

Maturity within 4 year period from relevant share date, subject to terms, stated events and default conditions. Each share is entitled to one vote.

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