

Company Number 3271707
England & Wales

WILDERNESS ROAD
MAINTENANCE LIMITED

A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING SHARE CAPITAL

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012



Prepared by:

R. L. Vaughan & Co.
Chartered Accountants
Mortimer House
40 Chatsworth Parade
Queensway
Petts Wood
Kent BR5 1DE

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COMPANY INFORMATION

Directors

Mrs J A. F. Mahoney
Mr L Barrow
Mr. C.T Bryan
Mr W R Russell
Mrs S Griffin

Company Secretary

Mrs J A F Mahoney

Registered Office

R. L Vaughan & Company
Chartered Accountants
Mortimer House
40 Chatsworth Parade
Queensway
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Kent BR5 1DE

Registered No.

3271707

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DIRECTORS' REPORT

The directors present their annual report with the financial statements of the company for the year ended 31 December 2012

Principal Activity

The principal activity of the company in the year under review was to arrange for, oversee and administer the maintenance, repair, construction and general upkeep of the roadway forming Wilderness Road, Chislehurst.

Directors

The directors in office in the year were as follows

Mrs J A F Mahoney
Mr T W S Murray (resigned 31 10 12)
Mr L Barrow
Mr C T Bryan
Mr W R Russell
Mrs S Griffin

Political and Charitable Contributions

During the year the company made no political and charitable contributions

Small Company Exemptions

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

By Order of the Board

.....

Mrs J. A. F. Mahoney - Director

Date Approved by the Board

..... 2 April 2013

WILDERNESS ROAD MAINTENANCE LIMITED

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PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2012

	<u>Note</u>	<u>2012</u> £	<u>2011</u> £
<u>Turnover</u>	1	42,296	17,748
Administrative expenses		(10,092)	(11,393)
<u>Operating Surplus</u>		32,204	6,355
Interest receivable		15	15
<u>Surplus on ordinary activities before taxation</u>		32,219	6,370
Tax on profit on ordinary activities	6	-	-
<u>Surplus on ordinary activities after taxation</u>	7	<u>32,219</u>	<u>6,370</u>

WILDERNESS ROAD MAINTENANCE LIMITED

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BALANCE SHEET AS AT 31 DECEMBER 2012

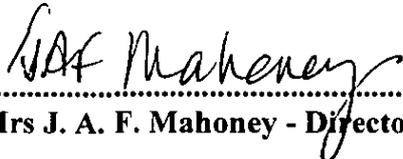
	Notes	<u>2012</u>		<u>2011</u>
		£	£	£
<u>Fixed Assets</u>	2		27,576	28,722
<u>Current Assets</u>				
Debtors	3	2,352		3,591
Cash at bank		<u>123,981</u>		<u>89,010</u>
		126,333		92,601
<u>Creditors: Amounts falling due within one year</u>	4	<u>6,820</u>		<u>6,453</u>
<u>Net Current Assets</u>			<u>119,513</u>	<u>86,148</u>
<u>Total Assets Less Current Liabilities</u>			<u>147,089</u>	<u>114,870</u>
<u>Capital and Reserves</u>				
Other reserves	5		26,014	26,014
Profit & loss account	7		<u>121,075</u>	<u>88,856</u>
<u>Total Shareholders' Funds</u>			<u>147,089</u>	<u>114,870</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under Section 477 Companies Act 2006, and no notice has been deposited under Section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus for the financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on Behalf of the Board of Directors:

Director


.....
Mrs J. A. F. Mahoney - Director

Date Approved by the Board

..... 2 April 2013

WILDERNESS ROAD MAINTENANCE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. **Statement of Accounting Policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements" (effective April 2008)

Turnover

Turnover represents the total contributions receivable for the year

Depreciation

Depreciation is provided at 25% on the written down value on the security gates

No depreciation is provided on the cost of the purchase of the carriageway of Wilderness Road as the directors consider the current value exceeds the cost

2. **Fixed Assets**

	<u>Wilderness Road</u> <u>Carriageway</u>	<u>Security</u> <u>Gates</u>	<u>Total</u>
	£	£	£
Cost			
Brought forward 01 01 12	24,138	26,389	50,527
Additions	-	-	-
Carried forward 31.12.12	<u>24,138</u>	<u>26,389</u>	<u>50,527</u>
Depreciation			
Brought forward 01 01 12	-	21,805	21,805
Charge in the year	-	<u>1,146</u>	<u>1,146</u>
Carried forward 31.12.12	-	<u>22,951</u>	<u>22,951</u>
<u>Net book value 31 December 2012</u>	<u>24,138</u>	<u>3,438</u>	<u>27,576</u>
<u>Net book value 31 December 2011</u>	<u>24,138</u>	<u>4,584</u>	<u>28,722</u>

3. **Debtors**

	<u>2012</u>	<u>2011</u>
	£	£
Debtors for maintenance contributions	1,729	2,978
Prepayments and accrued income	<u>623</u>	<u>613</u>
	<u>2,352</u>	<u>3,591</u>

4. **Creditors:** Amounts falling due within one year

Maintenance contributions in advance	4,555	4,387
Accruals	<u>2,265</u>	<u>2,066</u>
	<u>6,820</u>	<u>6,453</u>

5. **Other Reserves**

<u>Wilderness Road Maintenance Fund</u>		
Balance at 31 12 2012 and 31 12 2011	<u>26,014</u>	<u>26,014</u>

The Other Reserve relates entirely to the balance transferred from the Wilderness Road Maintenance Fund

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

6. **Taxation**

HM & Revenue & Customs have stated that they will not require corporation tax returns until April 2015 provided that corporation tax annual liabilities remain below £100

7. **Profit & Loss Account**

	<u>2012</u>	<u>2011</u>
	£	£
Retained Profit as at 1 January 2012	88,856	82,486
Profit for the year	<u>32,219</u>	<u>6,370</u>
<u>Accumulated Profit as at 31 December 2012</u>	<u>121,075</u>	<u>88,856</u>

8. **Liability of Members**

Every member of the company undertakes to contribute such amounts as may be required (not exceeding £10) to the company's assets if it should be wound up while they are members or within one year after they cease to be a member, for payment of the company's debts and liabilities contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves

9. **Capital Commitments**

There were no major expenditure commitments at the year end