

WILDERNESS ROAD MAINTENANCE LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL

**REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 1999**

REGISTERED NUMBER: 3271707



WILDERNESS ROAD MAINTENANCE LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999

Contents	Pages
Company information	1
Directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6
The following pages do not form part of the statutory financial statements	
Detailed profit and loss statement	7 - 8

WILDERNESS ROAD MAINTENANCE LIMITED

A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL

COMPANY INFORMATION
AS AT 31 DECEMBER 1999

DIRECTORS

Mrs. A.E. Clifford
Mr. J.A. Hewitt
Mr. A.N. Mead
Mr. G.M. Thrower
Mr. T.P. Watkins
Mr. J.H. Hooper

SECRETARY

Mrs. A.E. Clifford

REGISTERED OFFICE

Chatwin
Wilderness Road
Chislehurst
Kent
BR7 5EZ

REGISTERED NUMBER

3271707

WILDERNESS ROAD MAINTENANCE LIMITED

A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL

DIRECTORS' REPORT

The directors present their annual report with the financial statements of the company for the year ended 31 December 1999.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were to arrange for, oversee and administer the maintenance, repair construction and general upkeep of the roadway forming Wilderness Road, Chislehurst.

DIRECTORS AND THEIR INTERESTS

The directors in office in the year were as follows:


Mrs. A.E. Clifford
Mr. J.A. Hewitt
Mr. A.N. Mead
Mr. G.M. Thrower
Mr. T.P. Watkins
Mr. J.H. Hooper

Directors retired during the year:
Mr. W.N.B. George (10 March 1999)

SMALL COMPANY EXEMPTIONS

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board:


.....
Mrs. A.E. Clifford
Secretary

Approved by the board: 21st March 2000

WILDERNESS ROAD MAINTENANCE LIMITED**A COMPANY LIMITED BY GUARANTEE AND NOT HAVING
SHARE CAPITAL****PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 1999**

	1999 £	1998 £
TURNOVER	8,457	9,402
Administrative expenses	2,019	29,628
OPERATING PROFIT / (LOSS)	6,438	(20,226)
Investment income and interest receivable	754	444
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	7,192	(19,782)
Tax on profit / (loss) on ordinary activities	(156)	(47)
PROFIT / (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	7,036	(19,829)

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years.

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

WILDERNESS ROAD MAINTENANCE LIMITED
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BALANCE SHEET
AT 31 DECEMBER 1999

		1999		1998	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	2	178		392	
Cash at bank and in hand		19,090		11,288	
		<u>19,268</u>		<u>11,680</u>	
CREDITORS: amounts falling due within one year	3	(2,497)		(1,945)	
NET CURRENT ASSETS			16,771		9,735
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,771</u>		<u>9,735</u>
CAPITAL AND RESERVES					
Other reserves	4		26,014		26,014
Profit and loss account	5		(9,243)		(16,279)
TOTAL SHAREHOLDERS' FUNDS	6		<u>16,771</u>		<u>9,735</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 December 1999 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Approved by the board of directors on 21st March 2000 and signed on its behalf by the following directors:

Mrs. A.E. Clifford: A E Clifford)

Mr. J.A. Hewitt: J A Hewitt)

WILDERNESS ROAD MAINTENANCE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total contributions receivable during the year.

2. DEBTORS

	1999	1998
	£	£
Other debtors	42	255
Prepayments and accrued income	136	137
	<u>178</u>	<u>392</u>

3. CREDITORS: amounts falling due within one year

	1999	1998
	£	£
Trade creditors	440	-
Accruals and deferred income	2,057	1,945
	<u>2,497</u>	<u>1,945</u>

4. OTHER RESERVES

	1999	1998
	£	£
Wilderness Road Maintenance Fund		
Balance at 1 January 1999 and 31 December 1999	26,014	26,014
	<u>26,014</u>	<u>26,014</u>

The Other reserve relates entirely to the balance transferred from the Wilderness Road Maintenance Fund.

WILDERNESS ROAD MAINTENANCE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999

5. PROFIT AND LOSS ACCOUNT

	1999	1998
	£	£
(Accumulated loss) / Retained profit as at 1 January 1999	(16,279)	3,550
Profit / (loss) for the year	7,036	(19,829)
Accumulated loss as at 31 December 1999	<u>(9,243)</u>	<u>(16,279)</u>

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	1999	1998
	£	£
Profit / (loss) for the year	7,036	(19,829)
Opening shareholders' funds	9,735	29,564
Closing shareholders' funds	<u>16,771</u>	<u>9,735</u>
Represented by:-		
Equity interests	<u>16,771</u>	<u>9,735</u>

7. LIABILITY OF MEMBERS

Every member of the company undertakes to contribute such amounts as may be required (not exceeding £10) to the company's assets if it should be wound up while he is a member or within one year after he ceases to be a member, for payment of the company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves.